



United Lincolnshire Hospitals NHS Trust Charitable Fund

Registered Charity Number 1058065



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A portrait of a Black woman with short, dark, curly hair, looking slightly to the side with a gentle smile. She is wearing a dark blue NHS uniform with white piping on the collar and sleeves. The background is a soft, out-of-focus light blue.

United Lincolnshire Hospitals NHS Trust

Charitable Fund report of the Trustee for the year ending 31 March 2018

The trustee is pleased to present the annual report together with the financial statements for the year ending 31 March 2018. The final statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102). The Annual Report and Accounts are prepared with the intention of informing the reader about the Charity, in particular its financial activities, consistent with the Annual Accounts prepared from the records maintained.

Chair's Report



Elaine Baylis QPM
Chair

Welcome to the annual report of the United Lincolnshire Hospitals NHS Trust Charitable Fund covering the twelve months which ended on 31 March 2018.

This report is both a celebration of what has been achieved as well as giving a full and proper account of how we have put our charitable funds to good use in line with our stated purpose, as a charity registered with the Charity Commissioner.

None of this would have been possible of course, without the generous gifts, requests and donations we receive as well as the fantastic efforts of those who actively raise funds to support staff and patients in our hospitals. On behalf of the Corporate Trustee I give a massive and heartfelt thank you to those who have given this time, energy and money to support our patients and our staff.

I hope that you can see that we have put the monies raised to great use. The NHS does many great things with the taxpayers money it receives year in year out but is still dependant on the Charitable funds we receive to go that little bit further by providing additional comforts, equipment and development that the NHS budget cannot stretch to.

We spent over £1million this year supporting patients and staff and we ended the year with over £4million still in hand. With this money and ongoing donations we will continue to make a big difference to healthcare in Lincolnshire.



Purpose and objectives

United Lincolnshire Hospitals NHS Trust Charitable Fund is a charity registered with the Charity Commissioner.

The charity exists to support the NHS by making grants, in line with the donors wishes where stated, to improve health care throughout our hospitals, for the benefit of Lincolnshire people.

The 'objects' for the United Lincolnshire Hospitals Charitable funds as described within the Trust deed are:

'The Trustee shall hold the Trust fund upon Trust to apply the income, and at their discretion, so far as may be possible, the capital, for any charitable purpose or purposes relating to the National Health Service'

Our stated purpose is to enhance patient care and support staff in our Hospitals relating to:-

- Improving the patient environment
- Clinical Equipment
- Staff Training and benefits
- Research and new clinical developments.

We do this by making grants to areas and services where the NHS budget cannot support and, in doing so, going that extra mile.

Spending authority

The Trustee does not wish to use charitable donations on core services which in normal circumstances would be funded through normal commissioning routes.

Summary

Within the charity we hold a number of funds which are 'restricted' in their use to fully reflect the explicit wishes

of donors and fundraisers.

On 31 March 2018 we held 43 individual funds which were restricted in their use. In total the value of these funds was £2,543,758 made up of:

- 5 research related funds; totalling £696,661
- 30 funds for the benefit of patients and for staff in named wards, departments, sites or related to specific clinical conditions; totalling £1,287,454
- Funds for the purchase of specific equipment; totalling £515,128
- Two other funds totalling £44,515.

A full list of our restricted funds can be found on pages 35 to 38 of this report.

We also held 74 individual funds with total value £1,990,385 which were either unrestricted or have been 'designated' where donors have expressed a preference for their use. These were made up of:

- One research related funds; totalling £57,303
- One fund for the purchase of specific equipment; totalling £193,314
- 60 funds for the benefit of patients and for staff in named wards, departments, sites or related to specific clinical conditions; totalling £1,422,433
- 12 other funds totalling £317,335

The funds themselves are aligned to individual specialties within each directorate. This allows directorate managers to target charitable monies to where they can provide the maximum benefit.



Achievements and Performance

We recognise the time energy and effort that people go to when raising money for the charity; as well as the thoughtful generosity of people who willingly donate and bequeath monies for us. We therefore feel it is our duty to use our charity monies to spend wisely and thoughtfully

In 2017/18 we spent over £1 million, making a real difference including.

Improving the patient environment	£133,000
Clinical equipment	£593,000
Staff training and benefits	£185,000
Research and new clinical developments	£72,000

Look at the difference you have made...

Investing in Clinical Equipment

We have granted £593,000 on new equipment which is over and above the equipment funded by NHS funding.

You have helped to purchase:

A digital reminiscence therapy systems for £52,000 which provides memory therapy for dementia patients. This system has helped to improve the care of these patients by calming and stimulating them. This has been shown to reduce fall rates.

A further benefit of the system is its contribution to reducing isolation through group activities.



A software upgrade at a cost of £45,000 which contributed to further improving precision and accuracy and providing enhanced images, measurement and real time calculations during complex cardiac catheter procedures.

A brand new ultrasound system for £300,000. 28 patients will benefit from the new system everyday.

The purchase of this new ultrasound, has hugely improved the image quality of scans which has in turn increased the diagnostic value and reduced the risk of a misdiagnosis in pathology.

An Endoscopy scope guide costing £36,000 used in colonoscopy procedures. The use of the scope guide enables clinicians to improve patient comfort and experience and helps to shorten the procedure time. This has to date benefited over 1000 patients who have undergone this procedure.

Research and New Clinical Developments

We granted £72,000 in 2017/18 to undertake vital research, within this were two support posts.

As part of this development, we have employed:

Miss Karen Jackson Lawrence who provides invaluable support as a cardiology trials research nurse.

Dr. Khider specialised in coronary angioplasty being committed to contributing to ongoing research within this field and further development of processes in the cardiology department.

Improving the patient environment and amenities

We have granted over £133,000 to improve the patient environment and amenities

A new bereavement service located at Lincoln County Hospital costing £57,000 provides comfort and support for people who have lost loved ones. Approximately 1500 families relatives and friends will benefit from this dedicated bereavement service away from the bustle of the wards.



Donations of £5000 have purchased 33 armless chairs for the breast unit waiting room improving comfort for over 95,500 patients each year.



Refurbishment and redecoration of the Chapel of Rest at Lincoln County Hospital cost £10,000. This included the corridor, waiting room and the chapel itself, providing modern yet welcoming areas for around 600 bereaved families each year.

Three rooms including a sound proof hearing test facility within the audiology unit have benefited from refurbishment at a cost of £35,000. In the last year we were able to treat 3,500 patients.



Investing in staff training and benefit

Charitable funds supports and recognises our people over and above what NHS funding can provide.

We celebrated and recognised excellence from our people with our ever popular annual staff awards evening. From 793 nominations 200 staff received recognition for going that extra mile; 11 outstanding awards were also presented.



We supported a bursary of £15,000 for a cancer PHD Studentship. The aim of this study is to increase understanding of cancer clinical trials pathways and to help the Trust to streamline clinical trials in Lincolnshire.

In 2017/18 we celebrated and recognised the commitment and long service of 234 staff, with a combined total of 7070 years experience in the NHS.



Financial review

How we funded our work, our achievements and performance

The following figures are taken from the full accounts approved on 29th of January 2019 which carry an unqualified audit report, for further details, please refer to the full accounts (see pages 20 to 48). This part of the trustee annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

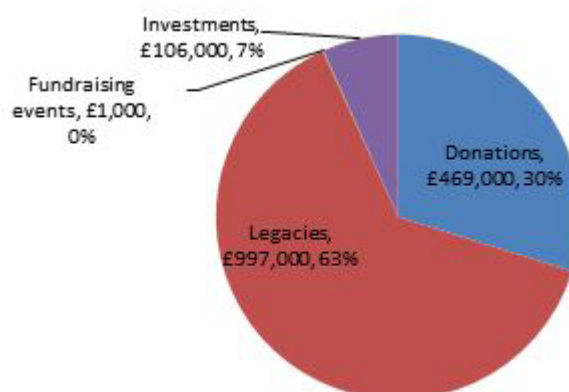
Money received - £1.573m. Money spent - £1.306m. Investment Gains - £0.026m

The United Lincolnshire Hospitals Charity can only continue to support patients and staff at Lincoln, Boston, Grantham and Louth Hospitals through the ongoing donations given generously by the residents of Lincolnshire.

Almost all of our income comes from the voluntary efforts of the general public. Overall, we ended the year with £267,000 in hand before the performance of our investments was taken into account. A small increase in the value of the Charity investments mean our total funds grew by £294,000 in 2017/18.

Money received: sources of funds

The pie chart shows our three main sources of income. The largest is termed voluntary income and represents gifts and donations from the public.



- **Donations (£469,000)** – our largest source of income is given by the public and by local companies keen to support their local community through improving health care facilities. Donations fall into three categories:
 - gifts from the public (£336,000). From a few pence in a collecting box to several hundred pounds from grateful relatives, we are fortunate to receive many generous gifts each year towards our work with £77,000 donated specifically for cardiology services.

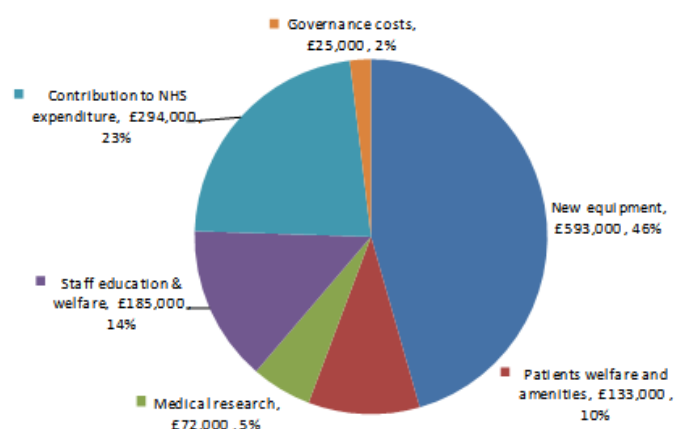
- corporate donations (£35,000). Many companies adopt charities as a way of putting something back into the community. The United Lincolnshire Charity is grateful to the companies that have donated over the year.
- grants from external organisations (£98,000). We are grateful to the other charities and similar organisations that have given us grants to fund particular projects or purchase pieces of equipment. This year kind donations were received from:

Grantham Hospital League of Friends £9,000

Friends of Lincoln Hospital Association
£89,000

- **Legacies and gifts in memory (£997,000)** - A gift in a will or a collection in memory of a loved one really is an investment in the future Healthcare provision for the Lincolnshire Community, we are fortunate to be remembered by so many people each year.
- **Other Income (£106,000)** - Through the prudent management of funds not immediately required for use in the hospitals we earned interest and dividends.

Money spent: what we spent the money on



As the pie chart illustrates and as the proceeding section has described, our charitable work was made up of five programme areas:

Medical research (£72,000) - Research is a long term endeavour and our projects explore new ideas which we hope will be proven in the future to be of benefit. Often these pilot research projects enable an idea to be honed and tested and then submitted for industry or Medical Research Council support.

New equipment (£593,000) - The NHS, of course, buys much of its own equipment for day to day use and has its own capital programme but NHS capital funds for large items of equipment are limited and must be used for essential items only. With advances in

technology and technological obsolescence of existing equipment we can make a real difference in purchasing items, that allows the NHS to deliver the care we often take for granted.

Staff education and welfare (£185,000) - Ensuring staff are well trained and supported benefits the quality of care they provide. Of course, the United Lincolnshire Hospitals NHS Trust as employer has a duty to ensure its staff are well trained and able to do their work but the Charity can add those extra amenities and support additional training.

Patient welfare and amenities (£133,000) / Contribution to NHS expenditure (£294,000) – Time spent in hospital and away from home has the potential to cause worry and distress to both patients and loved ones. Staff try to make the stay as pleasant as possible and the Charity offers support in whatever ways it can by purchasing items to improve the patient environment and amenities.

Governance costs (£25,000) – Strong governance and administration is essential to ensure that the Charity is professionally managed. Governance costs represent less than 0.6% of the total fund balances at 31 March 2018; administration costs which are apportioned across the other expenditure categories account for 1.3%.

Money available for future investments

The Charity has £4.5m of resources available for investment in initiatives to support NHS Healthcare in Lincolnshire moving into 2018/19.

This balance is split between:

Restricted funds (£2,543,758)

These are donations which must be used for specific purposes (set out by, for example, the donor(s) at the point of donation - including bequests - or by the terms of a public appeal or even by the terms of a grant).

Funds are classified as 'restricted' if they are subject to trusts.

Unrestricted funds (£1,990,385)

These are funds which are given to a charity (whether solicited or unsolicited) without any restrictions imposed by the particular donor or grant maker.

Donations are presumed to be unrestricted (and not subject to a 'trust') unless there is positive evidence of an unequivocal restriction being placed by the donor.

Risk management

The Trustee is are legally required to manage and minimise significant risks to the Charity and its funds.

In 2017/18 the main risks to the charity were:

- Investment risk (return on investment) – in turbulent economic times the Trustee needs to ensure that we can secure growth from the monies it holds at the same time as protecting (to at least match inflation) the funds from wild market fluctuation.
- We invest any surplus funds through the CCLA 'COIF' Charitable Investment Fund which aims to provide low risk long term total return in capital and distribution.
- Investment Risk (Reputation) – we invest ethically through the COIF Ethical Investment Fund which does not invest in Alcohol, Tobacco or defence related institutions.
- Governance – We have, in place, strong governance arrangements to ensure that we meet the wishes of donors. We have clear decision making processes which are distinct from the NHS decision making process; and clear lines of authority to act.

Investment policy

The funds of the Charity are invested with CCLA Investment Management Ltd. Holdings are split between two funds:-

- COIF Ethical Investment Fund
- COIF Deposit Fund

The Trustee decision to invest within the Ethical Investment Fund was driven by its investment policy as set out below. This along with other policies are reviewed annually.

Investment policy

- Risk profile – low
- Restrictions – Investments not to be made directly in alcohol, tobacco or defence companies.
- Growth – The intention should be to ensure that over the medium to long term income and capital growth should at least match inflation.

Given this view, the Trustee seeks to hold an appropriate level of investments split between equities and short term cash equivalent investments.

The Trustee authorises their investment managers to manage movements between long term investments and cash equivalents to ensure compliance with this policy.

The aim of the COIF Ethical Investment Fund is over the long term to achieve an average total return each year of inflation plus 5%. The fund is managed to meet clear ethical and responsible investment standards and consequently investments in companies that have significant involvement in tobacco, alcohol, pornography, gambling, energy, coal extraction and strategic military sales are excluded.

Reserves policy

The Trustee seeks to ensure that the funds are spent at the time of receipt in order to ensure that the staff and patients present at the time of the donation receive the benefit of it. The Trustee does not in general encourage the retention of income unless for a specific project or planned future expenditure.

The Trustee will however implement controls to ensure that cash reserves are as a minimum equal to the level of current commitments at all times.

In order to maximise the returns, investments may be made in market linked non cash assets. The valuation of these will vary over the term of the investment in line with short term fluctuations in the market.

At the end of each accounting period a valuation is made which will indicate a gain or loss over the period.

In principle, gains will be distributed to individual charitable funds in proportion to their average balance over the period.

Losses will similarly be shared between funds in proportion to the average balance over the period.

In order to minimise the effect on individual unrestricted funds in loss making periods, the Charity should endeavour to keep a minimum 'Unrealised Gains' reserve of £200,000.

Any losses then made will first be offset against this reserve before apportioning any remaining balance between individual funds.

The first call on any gains made in an accounting period must be to ensure the 'Unrealised Gains' reserve balance is increased if necessary to £200,000.

At times of cash surplus and buoyant stock market conditions this policy may be suspended with the agreement of the Director of Finance in their capacity as a trustee of the Charity.

At 31 March 2018 the balance of the 'Unrealised Gains Reserve' was £200,000.



Our plans for 2018/19



We will continue to encourage our fund managers to make best and appropriate use of the funds they hold, in line with the donors wishes. In 2018/19 we expect to progress a number of priorities including:-

- Working with fundraisers in Louth and surrounding areas to agree plans to site a wholly publically funded MRI Scanner at Louth Hospital. With more than £500,000 raised to support this we believe then we can now put the funds to great use in Louth.
- We will take stock of how we manage charitable funds in the future to bring greater focus to fund raising transparency to how the charity makes its grants.

Our plans for 2018/19 include:

- Improved patient environment at Accident and Emergency Depts at both Lincoln and Grantham.
- Research projects into the self-management of type 2 diabetes in rural areas.
- The future Trustwide provision of free Wi-Fi to all patients, visitors and staff.



Structure, Governance and Management

Terms of Reference and structure of the Charity

United Lincolnshire Hospitals NHS Trust Charitable Fund is constituted by deed of Trust and was entered onto the central register of Trustees on 17 August 1996.

The Charity is managed by the voting members of the Trust Board in their role as Corporate Trustee. The Trust Board comprises the chairman, non-executive and executive directors. Non-executive members of the Trust Board are appointed by NHS Improvement, and executive members of the Board are recruited by the NHS Trust Board. Members are governed by approved standing orders and standing financial instructions, based on the Department of Health template.

New members of the board are provided with training in order to enable them to discharge their responsibilities. The board members are paid through United Lincolnshire Hospitals NHS Trust and a proportion of their time is then recharged to United Lincolnshire Hospitals NHS Trust charitable funds. Rates of remuneration are set by the Trust Remuneration Committee for Executive Directors and for Non Executives are based upon National Pay rates.

Organisational structure

The Corporate Trustee (NHS Trust Board) has overall responsibility for the Charity. However under the agreed scheme of delegation the Charitable Funds Committee oversees the management and monitoring of charitable funds.

The accounting records and day-to-day administration of the funds are handled by the charitable funds section under the supervision of the treasury, income and charitable funds manager Troy Stephenson, within the Trust Finance Department.

In turn, the Executive Director responsible for the Finance Department during 2017/18 was the Director of Finance, Procurement and Corporate Affairs, Karen Brown.

Charitable Funds Committee

The function of the Committee as agreed by the Corporate Trustee is to oversee the management and monitoring of charitable funds.

The specific purpose of the Committee described within the 'Terms of Reference are:

- To ensure the Trust's charitable funds are managed in accordance with the governing document and all laws and regulations governing charitable funds, the most important of which is the Charities Act 2011
- To ensure the charitable funds are managed in a way that is fully compliant and respects charity objects clauses and in accordance with the donors' wishes.
- To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.
- To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.
- To review and monitor income and expenditure transactions of the charitable funds.
- To make recommendation to the Corporate Trustee on changes to the scheme of delegation applicable to charitable funds.

- To agree and authorise the establishment of new funds and new charities; agree and authorise the amendment or consolidation of existing funds and charities.
- To review legacies received and ensure that the Trust is compliant with the terms of the legacy.
- To agree strategy, income maximisation and fundraising strategy.
- To ensure the banking arrangements for the charitable funds are kept entirely distinct from the Trust's NHS exchequer and capital funds.
- To ensure separate current and deposit accounts are maintained and balances minimised yet consistent with meeting expenditure commitments.
- To make recommendations to the Corporate Trustee on reserves and investment policy and to seek assurance on compliance with that policy.
- To make recommendations to the Corporate Trustee on how the investments are to be managed including the appointment of third party agents and to monitor the performance of the investments and any third party appointed for the investment management by the Corporate Trustee.
- To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.
- To ensure there is an annual review of the charitable fund Committee performance.

Spending decisions above £5,000 are restricted to individual board members with expenditure >£10k requiring charitable fund Committee approval and > £50k agreement by the full Corporate Trustee.

Related parties

The charitable fund has made revenue and capital payments to United Lincolnshire Hospitals NHS Trust. All expenditure was in accordance with the wishes of the respective donors. There were no other related party transactions that require disclosure.

Public Benefit Disclosures

In order to satisfy the 'Public Benefit requirement under the Charities Act 2011, a Charity must be able to demonstrate that:

- Its purposes are beneficial to the public in general
- Any detriment or harm resulting from the purpose must not outweigh the benefit
- Any personal benefits to Trustees are no more than incidental.

As described at various points throughout this report, the United Lincolnshire Hospitals Charity has spent £1.3m in 2017/18 on a variety of activities and physical assets to benefit, patients, staff and the wider public within Lincolnshire.

The Corporate Trustee Board members each received a full briefing in 2017/18 setting out the purpose of the Charity - 'The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.'

The briefing addressed the duties of a Trustee and drew heavily upon the Charity Commission publication - 'The Essential Trustee what you need to know, what you need to do.'

Special consideration was given to the Trustee's responsibility to ensure that the Charity is carrying out its purposes for the public benefit.

The Charity is therefore able to confirm that the Corporate Trustee has given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Reference and Administrative details

The United Lincolnshire Hospitals NHS Trust is the Corporate Trustee for the Charity.

Under Charity Law, individual Board members are not Trustees, but act as Agents on behalf of the Corporate Trustee.

The members of the United Lincolnshire Hospitals NHS Trust Board during the financial year 2017/18 are listed below:

Name	Title	Period in post	
		Financial year 2017/18	January 2019 (Accounts approval)
Elaine Baylis	Interim Trust Chair	x	x
Dean Fathers	Trust Chair	x	
Sarah Dunnett	Non-Executive Director		x
Dr Chris Gibson	Non-Executive Director	x	x
Paul Grassby	Non-Executive Director (Associate Non Exec wef Aug 2017)	x	
Geoff Hayward	Non-Executive Director	x	x
Elizabeth Libiszewski	Interim Non-Executive Director	x	x
Penny Owston	Non-Executive Director	x	x
Gill Ponder	Non-Executive Director	x	x
Prof Mala Rao	Non-Executive Director	x	
Alan Lockwood	Interim Non-Executive Director		x
Kate Truscott	Non-Executive Director	x	
Jan Sobieraj	Chief Executive	x	x
Kevin Turner	Deputy Chief Executive	x	x
Karen Brown	Director of Finance and Corporate Affairs	x	
Peter Hollinshead	Interim Director of Finance and Corporate Affairs	x	
Michelle Rhodes	Director of Nursing	x	x
Dr Neil Hepburn	Medical Director	x	x
Dr Sunil Kapadia	Medical Director	x	
Paul Matthew	Acting Director of Finance and Procurement		x

Other Admin details

Charity bankers: NatWest, 280 Bishopsgate, London, EC2M 4RB

Charity auditors: Streets Audit LLP, Tower House, Lucy Tower Street, Lincoln , LN1 1XW

Investment managers: CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street London, EC4V 4ET

Annual Accounts



United Lincolnshire Hospitals NHS Trust Charitable Fund Annual Accounts 2017/18

Foreword

These accounts have been prepared by the Trustee in accordance with the requirements of the Charities Act 2011, the Charities (Accounts and Reports) Regulations 1995 (as modified by section 5 and the Schedule to the Order) and the Charities SORP (FRS 102).

Statutory Background

The Trustee has been appointed under section 11 of the NHS and Community Care Act 1990.

The United Lincolnshire Hospitals NHS Trust Charitable Fund held on Trust are registered with the Charity Commission and include fund in respect of the United Lincolnshire Hospitals NHS Trust.

Main purpose of the Funds held on Trust

The main purpose of the Charitable funds held on Trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the United Lincolnshire Hospitals NHS Trust

Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 26 to 48 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee

Signed:

..... Date:

Chair

Elaine Baylis

..... Date:

Acting Director of Finance and Procurement

Paul Matthew

Independant auditor's report to the Trustee of United Lincolnshire Hospitals NHS Trust Charitable Fund 2017/18

Opinion

We have audited the financial statements of United Lincolnshire Hospitals NHS Trust Charitable Fund (the 'charity') for the year ended 31 March 2018 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustee is responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustee's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustee

As explained more fully in the Trustee's responsibilities statement, the trustee is responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an Auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustee, as a body, for our audit work, for this report, or for the opinions we have formed.

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

Date: 30th January 2019

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year to 31 March 2018

	Note	Unrestricted Funds to 31-03-18	Restricted Funds to 31-03-18	Total Funds to 31-03-18	Prior period Total Funds to 31-03-17
		£	£	£	£
Income and endowments from:					
Donations	3	450,903	18,370	469,273	490,998
Legacies	3	288,259	708,449	996,708	758,030
Fundraising events		1,000	0	1,000	12,630
Investments	12	55,943	49,977	105,920	95,093
Total income		796,105	776,796	1,572,901	1,356,751
Expenditure on:					
Raising funds		1,914	1,243	3,157	8,213
Equipment purchased		537,231	55,988	593,219	100,418
Patients welfare and amenities		63,150	70,211	133,361	169,025
Research and development		71,996	0	71,996	40,814
Staff welfare training and amenities		122,962	62,024	184,986	239,990
Journals, Books and Subscriptions		237	0	237	1,602
Contribution to NHS expenditure		55,416	238,579	293,995	92,570
Governance costs	4	16,368	8,332	24,700	15,468
Total resources expended	5	869,274	436,377	1,305,651	668,100
Net gains/(losses) on Investments	10	13,958	12,352	26,310	366,039
Net income / (expenditure)		(59,211)	352,771	293,560	1,054,690
Reconciliation of funds:					
Total funds brought forward		2,049,596	2,190,987	4,240,583	3,185,894
Total funds carried forward		1,990,385	2,543,758	4,534,143	4,240,584
The Statement of Financial Activities includes all gains and losses recognised in the year.					
All income and expenditure derive from continuing activities.					
The notes at pages 29 to 48 form part of the accounts					

Balance Sheet as at 31 March 2018

		Note	Unrestricted	Restricted	Total funds	Prior year funds
			£	£	£	£
Fixed Assets						
	Investments	10	1,517,837	1,272,373	2,790,210	2,763,900
Total Fixed Assets			1,517,837	1,272,373	2,790,210	2,763,900
Current Assets						
	Stocks	13	353	0	353	6,178
	Debtors	14	260,451	67,809	328,260	38,364
	Investments	10	125,580	92,624	218,204	218,205
	Cash at bank and in hand		233,817	1,313,820	1,547,637	1,280,897
Total Current Assets			620,201	1,474,253	2,094,454	1,543,644
Liabilities:						
	Creditors: Amounts falling due within one year					
		15	147,653	202,868	350,521	66,960
Net Current Assets			472,548	1,271,385	1,743,933	1,476,684
Total Net Assets			1,990,385	2,543,758	4,534,143	4,240,584
The funds of the Charity		11				
Income Funds:						
	Restricted funds			2,543,758	2,543,758	2,190,988
	Unrestricted funds		1,990,385		1,990,385	2,049,596
Total Charity Funds			1,990,385	2,543,758	4,534,143	4,240,584

The notes at pages 29 to 48 form part of the accounts

The financial statements on pages 26 to 48 were approved by the Trustee on 29th January 2019 and signed on their behalf by:

..... Date : 29th January 2019

Chair

Elaine Baylis

..... Date : 29th January 2019

Acting Director of Finance and Procurement

Paul Matthew

Statement of Cash Flow at 31 March 2018

	Note	2017-18	2016-17
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	18	160,819	656,221
Cash flows from investing activities:			
Dividends and interest from investments		105,920	100,363
Net cash provided by (used in) investing activities		105,920	100,363
Change in cash and cash equivalents in the reporting period		266,739	756,584
Cash at the beginning of the reporting period		1,280,897	524,313
Cash and cash equivalents at the end of the reporting period		1,547,636	1,280,897

Notes to the Accounts

1 Accounting Policies

A Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception

of investments which are included at market value. The financial statements have been prepared

in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice

applicable to charities preparing their accounts in accordance with the Financial Reporting Standard

applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities Sorp (FRS 102))

and the Companies Act 2006.

B Fund structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds.

Those funds which are neither endowment nor legally bound restricted income funds, are unrestricted income funds which are sub-analysed between designated funds where the donor has made known their non binding wishes or where the trustee, at its discretion, have created a specific fund for a specific purpose, and wholly unrestricted funds which are wholly at the Trustee's unfettered discretion.

The charity has no expendable endowments.

The major funds held in each of these categories are disclosed in note 11.

C Going concern

There are no material uncertainties about the charity's ability to continue.

D Public benefit

The Charity is a Public Benefit Entity.

E Incoming Resources

Income is recognised in the statement of financial activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised when all of the following criteria are met:

- Entitlement : control over the rights or access to the economic benefit has passed to the charity.
- Probable: it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- Measurable: the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

F Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

G Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been filled. There are no legacies which have been notified but not recognised as incoming resources.

H Resources expended and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. A liability is recognised where the charity is under a constructive obligation to make a transfer of value to a third party as a result of past transactions or events. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

I Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable activities and Governance costs. Once any specific allocation and / or apportionment of overhead and support costs has been made to restricted income funds, the balance is allocated and / or apportioned between Governance costs and Charitable activities in proportion to total spend. For each charitable activity the direct costs in note 5 are added to the allocation of overhead and support costs shown in note 4.

J Raising Funds

The cost of raising funds includes the staging of the casino night.

K Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the charity. These costs which are direct costs together with an apportionment of overhead and support costs are shown in note 5.

L Governance costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

M Fixed asset investments

Investments are stated at market value as at the balance sheet date. Quoted stocks and shares are included in the balance sheet at mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Income from investments is apportioned on the basis of average monthly fund balance.

N Stocks

Stocks are valued at the lower of cost and net realisable value using the first in first out cost format.

O Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

P Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity.

Q Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

R Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and price paid at date of purchase: this will include gains/losses shown previously as unrealised that have now been realised. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

S Pensions

The charity does not directly employ staff.

The management charge in the Statement of Financial Activities includes the cost of employer pension contributions to the NHS Superannuation Scheme.

T Non-Consolidation of Accounts

Following Treasury's agreement to apply IFRS 10 to NHS Charities from 1st April 2013, the United Lincolnshire Hospitals NHS Trust has established that it is the corporate trustee of the linked NHS Charity - United Lincolnshire Hospitals NHS Trust Charitable funds, it effectively has the power to exercise control so as to obtain economic benefits. However the transactions are immaterial in the context of the group and transactions have not been consolidated. Details of the transactions with the United Lincolnshire Hospitals NHS Trust are included in the related parties' notes.

2 Related party transactions

The United Lincolnshire Hospitals NHS Trust is the corporate Trustee and is the sole beneficiary of the charity. The charity has made a number of grants to support and improve the services provided by the United Lincolnshire Hospitals NHS Trust. The total expenditure amounted to £1,305,651 (2016-17 £668,100) as detailed in note 5. During the year neither the Corporate Trustee or members of the key management staff or parties related to them were beneficiaries of the charity.

The outstanding balances with United Lincolnshire NHS Trust are set out in notes 14 and 15. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

3 Analysis of Donations and Legacies

	Unrestricted to 31-03-18	Restricted to 31-03-18	Total for the year to 31-03-18	Total for the year to 31-03-17
	£	£	£	£
Contribution to NHS Expenditure	724,747	705,178	1,429,925	818,529
Equipment Purchase	8	20,764	20,772	327
Patients Welfare and Amenities	1,933	39	1,972	5,190
Research and Development	4,572	838	5,410	416,983
Staff Welfare, Training and Amenities	7,902	0	7,902	7,999
	739,162	726,819	1,465,981	1,249,028

The Legacies have been accounted for in the financial year that we have received confirmation of amount in the form of Estate accounts or receipt of funds. There were individual legacies made to United Lincolnshire Hospitals General Purpose of £218,090 and to Oncology for £160,000.

There were individual donations of £68,162 made to the Cardiology Fund and £211,291 to Grantham General Purpose.

4 Analysis of support and governance costs

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function.

Having identified its governance costs, the remaining support costs are apportioned between the key charitable activities undertaken in the year. Refer to the table below and note 5 which shows the basis for apportionment and the analysis of support and governance costs.

	Total for the year to 31-03-18	Allocated to restricted Funds	Allocated to Governance	Residual for Apportionment	Basis for apportionment
	£	£	£	£	
Bank Charges	641	0	0	641	Allocated on average monthly balance
Finance	64,350	0	3,725	60,625	
Corporate Trustee Management	10,756	0	10,756	0	
External audit	10,220	0	10,220	0	
	85,967	0	24,700	61,266	

Salaries and related costs include £67,194 for salary costs of employees of the host organisation United Lincolnshire Hospitals NHS Trust. This includes the salary costs of the charitable fund accountant (£24,271) and charitable fund assistants (£16,772). Other costs all related to the general administration.

5 Analysis of Charitable Expenditure

Activity	Grant Funding of activities	Support Costs	Total for the Year to 31-03-18
	£	£	£
Raising Funds	3,157	0	3,157
Equipment purchased	578,394	14,826	593,220
Patients Welfare and amenities	124,507	8,853	133,360
Research and Development	70,848	1,148	71,996
Staff Welfare Training and Amenities	176,093	8,892	184,985
Journals, Books and Subscriptions	234	4	238
Contribution to NHS expenditure	266,451	27,544	293,995
Governance Costs	0	24,700	24,700
Total Resources Expended	1,219,684	85,967	1,305,651

6 Analysis of Grants

The Charity made grants in support of United Lincolnshire Hospitals NHS Trust for a range of charitable activities. The charity does not make grants to individuals. The total cost of making grants is disclosed within the Statement of Financial Activities. All grants are made to United Lincolnshire Hospitals NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund holders responsible for the day to day disbursements of their projects, in accordance with the directions set out by the Trustee in the charity objects and procedures.

7 Transfers between funds

There were transfers between funds in 2017/18 as part of a consolidation exercise to better align the funds with the operational structure.

8 Staff Costs

The charity does not directly employ staff, salary costs relates to staff employed by United Lincolnshire Hospitals NHS Trust which are recharged.

9 Auditors remuneration

The external audit fee quoted at note 4 of £10,220 comprises:

Auditors remuneration of £2,940 relating solely to the 2017/18 audit for which no additional work was undertaken and additional audit fees of £7,280 relating to 2016/17.

The full fee in relation to the 2016/17 audit was £11,240 of which £3,960 was reported within the Charity Accounts for the year

10 Fixed Asset and Current Asset Investments held in UK

	Units held At 31-03-18	As at 31-03-18	As at 31-03-17
	£	£	£
Movement in fixed asset investment			
CCLA COIF Ethical Fund			
Market value at 31 March 2017		2,763,900	2,397,861
Additions in year		0	0
Net gain/(loss) on revaluation		26,310	366,039
Market value at 31 March 2018	1,283,445.32	2,790,210	2,763,900
The units held are valued in accordance with the information supplied by CCLA COIF for 31st March.			
Assets held in Common Investment Funds		31-03-18	31-03-17
Current Assets (COIF Deposit Account)		£	£
Cash held as part of the investment portfolio		218,204	218,205
Total market value of current asset investments		218,204	218,205

11 Analysis of Charitable funds by Structure

The Charity receives numerous donations throughout the year some of which have restrictions put on them by the donor, predominantly in the form of Legacies or specific legal caveats. Where this is the case these incoming resources are placed in appropriate restricted funds. Each of these restricted funds have been assessed at the year end as having sufficient resources to enable the donor's wishes to be carried out.

a) Restricted Funds

Analysis of material restricted funds

Purpose	Fund name	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains and Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Boston Cancer and Leukaemia	For the Research into the causes of Cancer and Leukaemia	79,692	1,637	0	(2,202)	0	347	79,474
Breast Care (Restricted)	For the benefit of patients and staff on the Breast Care Unit	64,730	1,440	0	(12,398)	0	357	54,129
Cancer Research (Roman Kopyt Deceased)	General Cancer Research	48,194	1,129	0	(15,797)	0	281	33,807
Cancer Treatment at Pilgrim	For the benefit of patients receiving treatment for cancer at Pilgrim Hospital	125,489	3,012	0	(4,376)	0	750	124,875
Cholecystectomy Equipment Fund	For the purchase of Cholecystectomy equipment at Pilgrim Hospital	10,107	226	0	(9,102)	0	56	1,287
Coronary Care Restricted	For the benefit of patients and staff on the Coronary Care Unit	17,317	415	0	(478)	0	103	17,357
Diabetic Research Fund	For the Research into Diabetes	186,863	4,492	0	(5,172)	0	1,117	187,300
Digby Ward Restricted	For the benefit of patients and staff on the Digby Ward	10,955	268	0	(6,117)	0	62	5,168
George Major Legacy	For patients comfort on mentally alert adult wards	10,376	248	0	(290)	0	62	10,396
Grantham General Purpose	For benefit of patients and staff of Grantham Hospital	0	238,721	0	(20,864)	0	742	218,599
Greetwell Ward Restricted	For the benefit of patients and staff on the Greetwell Ward	10,879	429	0	(8,470)	0	52	2,890
Intensive Care Unit Restricted	For the benefit of patients and staff in the Intensive Care Unit Lincoln County Hospital	23,725	3,752	0	(3,705)	0	156	23,928
Intensive Care Unit Restricted	For the benefit of patients and staff in the Intensive Care Unit Pilgrim Hospital	17,835	7,582	0	(674)	0	145	24,888

Purpose	Fund name	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains and Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Johnson Ward - Restricted	For the benefit of patients and staff on the Johnson Ward	69,010	2,082	0	(5,767)	0	407	65,732
LAARA	The improvement of clinical management of patients suffering from Asthma and Allergies	25,486	834	0	(2,103)	0	0	24,217
Lincoln Clinical Research Facility	For Clinical Research	382,200	0	0	0	0	0	382,200
Lincoln Oncology	For the benefit of patients and staff in the Oncology Department	2,725	167,476	0	(3,166)	0	368	167,403
Lincoln Restricted General Purpose	For the benefit of patients and staff of Lincoln County Hospital	58,307	35,968	0	(94,275)	0	0	(0)
Lincoln Rheumatology and Arthritis Unit	Any charitable purpose for the benefit of the Rheumatology and Arthritis Unit at Lincoln County Hospital	180,000	4,320	0	(7,863)	0	1,074	177,531
Louth CT Scanner	Provision of C T Scanner equipment for patients at Louth County Hospital	34,531	831	0	(956)	0	207	34,613
Louth Restricted General Purpose	For the benefit of patients and staff of Louth County Hospital	1,021	101	0	(1,103)	0	6	25
Pain Relief (Dr Batchelor) Restricted	For the benefit of patients and staff in the Pain Relief Dept.	16,060	388	0	(444)	0	96	16,100
PATCH	For the provision of parent accommodation at Lincoln County Hospital	48,641	2,487	0	(31,431)	0	601	20,298
Pilgrim Cardiac Equipment	For the purchase of Cardiac equipment at Pilgrim Hospital	44,503	1,070	0	(1,758)	0	265	44,080
Pilgrim Chemotherapy Patients	For the benefit of Chemotherapy patients at Pilgrim Hospital	0	82,343	0	(10,513)	0	311	72,141
Pilgrim Diabetes Patients	For the benefit of diabetes patients in Pilgrim hospital	0	99,185	0	(1,647)	0	356	97,894
Pilgrim Health General Purpose Restricted	For the benefit of patients and staff of Pilgrim Hospital	68,154	35,149	0	(103,447)	0	276	132
Pilgrim Urological Fund	For the benefit of patients and staff in the Urology Dept. at Pilgrim Hospital	18,566	438	0	(4,099)	0	109	15,014
Radiotherapy & Chemotherapy Equipment	For the benefit of patients and staff in the Radiotherap Department	413,408	3,837	0	(4,421)	(380,899)	954	32,879

Purpose	Fund name	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains and Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Rainforest & Safari Childrens Wards	For the benefit of patients and staff on the Rainforest & Safari Wards	13,952	6,836	(1,243)	(14,234)	0	89	5,400
Ronald Baker Dec'd - Cardiology Fund	For the benefit of patients and staff in the Cardiology Dept.	76,628	3,409	0	(8,759)	0	451	71,729
Ronald Baker Dec'd - Urology Fund	For the benefit of patients and staff in the Urology Dept.	16,360	379	0	(6,783)	0	94	10,050
SEAU (Legacy)	For the benefit of patients and staff on the SEAU	21,940	531	0	(12,042)	0	126	10,555
Vascular Surgery, Research and Education	For Research and Education in the Vascular Surgery Dept.	13,847	334	0	(384)	0	83	13,880
Ward 5A Restricted	For the benefit of patients and staff on Ward 5A	5,402	117	0	(5,548)	0	29	(0)
Ward 7A Restricted	For the benefit of patients and staff on Ward 7A	8,092	194	0	(222)	0	48	8,112
Chemo & Radiotherapy Equipment	For the purchase of Chemo & Radiotherapy equipment at United Lincolnshire Hospitals	0	6,881	0	(7,041)	380,899	1,521	382,260
Breast Care Restricted	For the benefit of patients and staff on the Breast Care Unit	5,311	126	0	(389)	0	31	5,079
Nocton Ward Restricted (SCBU)	For the benefit of patients and staff on Nocton Ward	28,145	2,633	0	(4,112)	0	167	26,833
Pilgrim Cardiology	For the benefit of patients and staff in the Cardiology Dept. at Pilgrim Hospital	0	16,938	0	(154)	0	34	16,818
Pilgrim Scanner Appeal	Provision of Scanner equipment for patients at Pilgrim Hospital	0	20,158	0	(188)	0	39	20,009
Pilgrim Vascular	For the benefit of patients and staff in the Vascular Dept. at Pilgrim Hospital	0	16,802	0	(154)	0	34	16,682
Other ULH Restricted Funds	For the benefit of patients and staff of United Lincolnshire Hospitals	32,538	1,597	0	(12,485)	0	345	21,995
		2,190,988	776,795	(1,243)	(435,133)	0	12,351	2,543,758

11 Analysis of Charitable funds by Structure

b) Unrestricted Funds

Analysis of material unrestricted & designated funds

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Brachytherapy Fund	For the benefit of patients and staff in the Radiotherapy Department	22,700	805	0	0	(23,505)	0	(0)
Breast Care (Lincoln)	Provision of Breast Care services at Lincoln County Hospital	46,753	15181	0	(6,310)	(55,624)	0	0
Breast Care (Pilgrim)	Provision of Breast Care services at Pilgrim Hospital	127,417	1412	0	0	(128,830)	0	(1)
Burton Ward	For the benefit of patients and staff on the Burton Ward	3,433	799	0	(480)	(3,745)	18	25
Cardiology - Dr Jokhi	For the benefit of patients and staff in the Cardiology Department	207,944	33833	0	(64,106)	(177,671)	0	(0)
C.T. Scanner	Provision of C T Scanner equipment for patients at Louth County Hospital	187,931	7434	0	(3,901)	0	1,851	193,315
Chapel	For the benefit of Grantham Hospital Chapel	34,587	0	0	(1,384)	(33,204)	0	(1)
Chemo Suite Refurbishment	For the refurbishment of the Chemotherapy Suite at Pilgrim Hospital	90,658	9760	(168)	(9,940)	(90,477)	0	(167)
Childrens Ward	For the benefit of patients and staff on the Childrens Ward	15,757	2668	0	(6,133)	(12,294)	0	(2)
Clinical Decisions Unit	For the benefit of patients and staff in the Clinical Decisions Unit	9,470	1322	0	0	(10,792)	0	(0)
Colorectal Cancer Fund	For the benefit of patients receiving treatment for Colorectal Cancer	8,554	0	0	0	(8,555)	0	(1)
Critical Care Unit Admissions	For the benefit of patients and staff in the Critical Care Unit	9,523	1141	0	0	(10,664)	0	0
Dave Cusdin Prostate Cancer Fund	For the benefit of patients receiving treatment for Prostate Cancer	9,311	0	0	0	(9,311)	0	0

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Diabetes Centre	For the benefit of patients and staff in the Diabetes Centre	9,032	0	0	0	(9,034)	0	(2)
Diabetic Research Fund	Research into diabetes	13,549	0	0	(940)	(12,610)	0	(1)
EAU (Formerly Medical Admissions Ward)	For the benefit of patients and staff in the Emergency Admissions Unit	6,379	741	0	0	(7,119)	0	1
Eye Ball Fund	For the benefit of patients and staff in the Ophthalmology Department	17,821	2533	(456)	(3,036)	(17,318)	0	(456)
Fast Track Breast Clinic	For the benefit of patients and staff in the Fast Track Breast Clinic	11,536	20	0	0	(11,556)	0	0
Glaucoma Equipment and Training	For the purchase of equipment and staff training in the Glaucoma Department	11,578	0	0	0	(11,579)	0	(1)
Haemophilia	For the benefit of patients and staff in the Haemophilia Dept.	4,639	2000	0	(1,381)	(5,258)	0	0
Intensive Care Unit Staff	For the benefit of staff in the Intensive Care Unit	5,968	526	0	(272)	(6,223)	0	(1)
Intensive Care Unit/2C	For the benefit of patients and staff in the Intensive Care Unit	20,761	13545	0	(40)	(34,266)	0	(0)
Johnson Ward	For the benefit of patients and staff on the Johnson Ward	26,355	1147	0	(6,000)	(21,501)	0	1
Leukaemia	For the benefit of patients and staff in the Leukaemia Unit	69,443	870	0	(5,831)	(64,482)	0	0
Lincoln Cardiology Fund	For the benefit of patients and staff in the Cardiology Department	7,925	1320	0	0	(9,245)	0	0
Lincolnshire Breast Cancer Research	Research into Breast Cancer	11,983	2200	0	(400)	(13,784)	0	(1)
Lincolnshire Cancer Immuno-therapy Fund	Research into Cancer Immuno-Therapy	389	0	0	0	(387)	0	2
M S Charity	For the benefit of patients and staff in the M.S. Dept.	67,537	0	0	0	(67,536)	0	1
Nocton Ward (SCBU)	For the benefit of patients and staff on the Nocton Ward	35,623	6008	0	(2,029)	(39,602)	0	(0)

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Orthopaedic Research Fund M A Smith	Research into Orthopaedics	9,803	0	0	0	(9,804)	0	(1)
Pilgrim Urological Fund	For the benefit of patients and staff in the Urology Department	66,434	0	0	(933)	(65,500)	0	1
Pink Ribbon Fund	For the benefit of patients recovering from Breast Cancer	9,411	7561	(790)	(4,002)	0	163	12,343
Prostate Cancer Research	Research into Prostate Cancer	9,358	0	0	0	(9,358)	0	(0)
Radiotherapy Department	For the benefit of patients and staff in the Radiotherapy Department	7,220	1782	0	0	(9,002)	0	0
Respiratory Fund (Dr Boldy Equipment Fund)	For the purchase of equipment to be used in the treatment of Respiratory disorders	11,947	0	0	(1,200)	(10,748)	0	(1)
Rheumatology Service Development Fund	For the development of the Rheumatology Service	4,401	0	0	(1,544)	(2,857)	0	(0)
S.C.B.U. (Pilgrim)	For the benefit of patients and staff in the Special Care Baby Unit	29,131	429	0	(56)	(29,502)	0	2
Staff Awards	For Staff Awards Ceremony	2,230	5060	(500)	(13,096)	5,806	0	(500)
Stem Cell Research	Research into the treatment of cancer through Stem Cells	8,745	0	0	0	(8,744)	0	1
Stroke Fund	For the benefit of patients and staff on the Stroke Ward	19,996	4584	0	(4,459)	(20,121)	0	(0)
Stroke Unit Kirby Ward	For the benefit of patients and staff on the Stroke Unit	50,617	9301	0	(5,066)	(54,853)	0	(1)
Investment Policy Fund	To buffer individual fund balances from unexpected and unrealised falls in the value of investments	200,000	0	0	0	0	0	200,000
Urology Research Fund	Research into Urology	7,257	0	0	0	(7,257)	0	(0)
Urology Fund	For the benefit of patients and staff in the Urology Dept.	15,609	0	0	0	(15,609)	0	0
Ward 7A Pilgrim	For the benefit of patients and staff on Ward 7A	39,222	11851	0	(10,905)	(40,169)	0	(1)

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Ward 7B Pilgrim	For the benefit of patients and staff on Ward 7B	3,951	94	0	(88)	(3,957)	0	0
W.R.V.S.	For the benefit of patients and staff in United Lincolnshire Hospitals	37,010	0	0	(34,596)	0	0	2,414
Wragby Waddington Ward	For the benefit of patients and staff on the Wragby Waddington Ward	63,745	2798	0	(3,466)	(63,078)	0	(1)
Acute Medicine Lincoln-General Medicine	For the benefit of patients and staff in Lincoln general medicine department	0	4,912	0	(13,224)	8,564	28	280
E A U (Formerly M.E.A.U./ Ward)	For the benefit of patients and staff on Lincoln EAU Ward	(3,373)	(22)	0	(43)	3,473	21	56
Grantham - A&E	For the benefit of patients and staff on A&E Grantham	0	1,220	0	(2,041)	20,053	147	19,379
Grantham - Diabetes	For the benefit of patients and staff in the Diabetes Centre at Grantham	0	548	0	(145)	9,034	70	9,507
Grantham - General Medicine	For the benefit of patients and staff in Grantham general medicine department	0	336	0	(3,822)	3,690	14	218
Grantham - Thoracic Medicine	For the benefit of patients and staff in Grantham Thoracic Medicine department	0	73	0	(43)	2,408	18	2,456
Acute Medicine Lincoln-Gastroenterology	For the benefit of patients and staff in Lincoln gastroenterology department	0	645	0	(1,260)	3,180	24	2,589
Acute Medicine Lincoln-Diabetes	For the benefit of patients and staff in the Diabetes Centre at Lincoln	0	988	0	(823)	17,380	135	17,680
Acute Medicine Lincoln-Elderly Care	For the benefit of patients and staff in the Elderly Care Ward at Lincoln	0	8,309	0	(19,140)	71,950	511	61,630
Acute Medicine Lincoln-Neurology	For the benefit of patients and staff in Lincoln neurology department	0	2,437	0	(1,161)	71,966	551	73,793
Acute Medicine Lincoln-Thoracic Medicine	For the benefit of patients and staff in Lincoln Thoracic Medicine department	0	766	0	(386)	4,279	33	4,692
Lincoln - Gen Surg Linc & Urology Trust-Breast Surg	For the benefit of patients and staff in Lincoln Breast surgery department	0	7,977	0	(1,596)	55,624	445	62,450

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Orthopaedics Lincoln	For the benefit of patients and staff in Lincoln orthopaedics department	0	3,496	0	(5,991)	3,172	27	704
Tacc Lincoln - Anaesthetics	For the benefit of patients and staff in Lincoln anaesthetics department	0	95	0	(51)	3,048	24	3,116
Tacc Lincoln - Critical Care	For the benefit of patients and staff in Lincoln critical care department	0	4,098	0	(5,050)	6,223	39	5,310
Tacc Lincoln - Theatres	For the benefit of patients and staff in Lincoln theatres	0	78	0	(43)	2,469	20	2,524
Lincoln -Gen Surg Linc & Urology Trust-General Surgery	For the benefit of patients and staff in Lincoln general surgery department	0	2,363	0	(5,839)	6,188	39	2,751
Louth - General Purpose	For the benefit of patients and staff at Louth	0	6	0	0	109	1	116
Neuro-Oncology Sarcoma + C.U.P. Fund	For the benefit of patients and staff Trustwide in Neuro-Oncology Sarcoma	2,819	62	0	(439)	(2,335)	19	126
Trust wide - Chaplaincy & Bereavement Services-Trustwide	For the benefit of patients and staff Trustwide in clinical engineering department	0	1,386	0	(16,488)	37,264	239	22,401
Trust wide - Clinical Support Service-Clinical Engineer	For the benefit of patients and staff Trustwide in clinical engineering department	0	5,993	0	(2,908)	6,613	60	9,758
Trust wide - Clinical Support Services-Blood & Pathlinks	For the benefit of patients and staff Trustwide in blood and pathlinks department	0	6	0	0	206	1	213
Trust wide - Clinical Support Services-Pharmacy	For the benefit of patients and staff Trustwide in pharmacy department	0	17	0	(9)	529	4	541
Trust wide - Clinical Support Services-Physiotherapy	For the benefit of patients and staff Trustwide in physiotherapy department	0	62	0	(34)	1,920	15	1,963
Trust wide - Clinical Support Services-Radiology	For the benefit of patients and staff Trustwide in radiology department	0	4,142	0	(4,365)	21,075	782	21,634

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Trust wide - Clinical Support Services-Rehab Medicine	For the benefit of patients and staff Trustwide in rehab medicine service	0	319	0	(3,531)	9,557	56	6,401
Trust wide - Director Of Nursing-Trustwide	For the benefit of patients and staff at United Lincolnshire Hospitals	0	2,241	0	(2,641)	5,509	43	5,152
Trust wide - Gen Surg Linc & Urology Trust-Urology	For the benefit of patients and staff Trustwide in urology department	0	1,996	0	(62,597)	81,110	285	20,794
Trust wide - General Purpose Trustwide	For the benefit of patients and staff at United Lincolnshire Hospitals	0	230,346	0	(130,349)	(1,386)	158	98,769
Trust wide - Haem & Onc Trustwide - Haematology	For the benefit of patients and staff Trustwide in Haematology department	0	2,173	0	(5,238)	72,547	542	70,024
Trust wide - Haem & Onc Trustwide - Oncology	For the benefit of patients and staff Trustwide in Oncology department	0	23,147	0	(34,857)	274,167	2,041	264,498
Trust wide - Haem & Onc Trustwide - Radiotherapy	For the benefit of patients and staff Trustwide in radiotherapy department	0	2,905	0	(3,168)	32,587	250	32,574
Trust wide - Head & Neck Trustwide - Ent	For the benefit of patients and staff Trustwide in ENT department	0	78	0	(43)	2,474	20	2,529
Trust wide - Head & Neck Trustwide - Ophthalmology	For the benefit of patients and staff Trustwide in ophthalmology department	0	3,420	0	(2,681)	32,985	257	33,981
Trust wide - Head & Neck Trustwide -Omf	For the benefit of patients and staff Trustwide in omf department	0	42	0	(17)	1,175	8	1,208
Trust wide - Patient & Public Involvement-Safeguarding	For the benefit of patients and staff Trustwide in safeguarding service	0	426	0	(222)	13,783	106	14,093
Trust wide - R&D - Trustwide	For Research and development Trustwide	0	1,819	0	(905)	55,960	429	57,303
Trust wide - Trustwide Cardiology Services	For the benefit of patients and staff Trustwide in Cardiology services	0	151,237	0	(65,436)	218,818	1,554	306,173
Trust wide - Women & Childrens -Children Comm Svcs	For the benefit of patients and staff Trustwide in Childrens services	0	805	0	(4,611)	16,186	103	12,483
Trust wide - Women & Childrens Trust wide Trust-Obs & Gynae	For the benefit of patients and staff Trustwide in Obs & Gynae department	0	2,600	0	(15,649)	13,748	36	735

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
Trust wide - Women & Childrens Trust wide Trust- Paediatrics	For the benefit of patients and staff Trustwide in Paediatrics department	0	10,640	0	(29,012)	21,650	119	3,397
Trust wide -Clinical Support Service-Endoscopy &Screening	For the benefit of patients and staff Trustwide in endoscopy and screening department	0	256	0	(6,456)	7,930	36	1,766
Trust wide -Clinical Support Service-Medical Physics	For the benefit of patients and staff Trustwide in Medical Physics department	0	39	0	(242)	1,518	10	1,325
Trust wide -Clinical Support Service-Occupational Therapy	For the benefit of patients and staff Trustwide in Occupational Therapy department	0	190	0	(666)	6,230	47	5,801
Trust wide -Clinical Support Service-Outpatient Managemnt	For the benefit of patients and staff Trustwide in Outpatient management department	0	34	0	(17)	1,085	8	1,110
Trust wide -Women & Childrens Trust wide Trust- Neonatal Services	For the benefit of patients and staff Trustwide in neonatal services	0	5,675	0	(11,886)	90,698	667	85,154
Acute Medicine Boston - General Medicine	For the benefit of patients and staff at Boston general Medicine	0	263	0	(18,215)	21,079	66	3,193
Acute Medicine Boston-A&E	For the benefit of patients and staff at Boston A&E	0	277	0	(2,732)	4,115	29	1,689
Acute Medicine Boston-Diabetes	For the benefit of patients and staff in the Diabetes Centre at Boston	0	168	0	(714)	4,162	29	3,645
Acute Medicine Boston-Elderly Care	For the benefit of patients and staff in Boston Elderly Care department	0	672	0	(1,315)	6,660	45	6,062
Acute Medicine Boston-Rheumatology	For the benefit of patients and staff in Boston rheumatology department	0	169	0	(1,838)	3,503	22	1,856
Acute Medicine Boston-Stroke	For the benefit of patients and staff in Boston Stroke Unit	0	3,001	0	(7,516)	20,121	149	15,755
Acute Medicine Boston-Thoracic Medicine	For the benefit of patients and staff in Boston Thoracic Medicine department	0	1,353	0	(2,786)	19,299	140	18,006

Name	Purpose	Fund Bfwd 31-03-17	Incoming resources	Cost of Generating Funds	Resources expended	Transfers	Gains & Losses	Fund Cfwd 31-03-18
		£	£	£	£	£	£	£
General Purpose Boston	For the benefit of patients and staff at Boston	0	28	0	(17)	871	7	889
General Surgery Boston-Bostonian	For the benefit of patients and staff in Bostonian ward	0	118	0	(60)	3,836	29	3,923
General Surgery Boston-Breast Surgery	For the benefit of patients and staff in Breast Surgery Boston	0	6,407	0	(4,101)	133,346	1,019	136,671
General Surgery Boston-General Surgery	For the benefit of patients and staff in General Surgery Boston	0	413	0	(6,311)	6,529	18	649
Orthopaedics Boston	For the benefit of patients and staff in Boston orthopaedics	0	89	0	(1,325)	1,693	10	467
Tacc Boston - Anaesthetics	For the benefit of patients and staff in Boston anaesthetics department	0	17	0	(9)	577	4	589
Tacc Boston - Critical Care	For the benefit of patients and staff in Boston critical care department	0	2,373	0	(3,445)	34,266	267	33,461
Tacc Boston - Pain Services	For the benefit of patients and staff in Boston pain services	0	17	0	(9)	471	4	483
Tacc Boston - Theatres	For the benefit of patients and staff in Boston theatres	0	6	0	0	99	1	106
Friends Of Lincoln Hospital Association	For the benefit of patients and staff at United Lincolnshire Hospitals	0	88,567	0	(92,839)	0	0	(4,272)
League Of Friends And Others Grantham	For the benefit of patients and staff at United Lincolnshire Hospitals	0	9,808	0	(4,950)	0	0	4,858
Other ULH Unrestricted Funds	For the benefit of patients and staff at United Lincolnshire Hospitals	359,505	43,254	0	(62,460.00)	(336,115)	45	4,229
		2,049,596	796,106	(1,914)	(867,361)	0	13,958	1,990,385

12 Total Gross income from investments

	31-03-18	31-03-17
	£	£
Investments listed on Stock Exchange or Common Investment Fund	102,231	92,818
Deposit account (Interest)	426	884
Cash held at bank (Interest)	3,263	1,391
Total	105,920	95,093

13 Stocks and Work in Progress

	High Street Vouchers	Retirement Goods	Total
	£	£	
Balance at 1 April 2017	5,825	353	6,178
Additions in year	41,518	0	41,518
Inventories recognised as an expense in period	(47,343)	0	(47,343)
Balance at 31 March 2018	0	353	353

High Street vouchers are held by the Human Resources Department and administration carried out by them. The Retirement Goods are the remaining goods from the previous Long Service Awards policy.

These are in the form of picture frames and tankards/hip flasks.

14 Analysis of current debtors

	31-03-18	31-03-17
	£	£
Amounts owed by group and associated undertakings	13,040	7,746
Other debtors	290,322	8,049
Prepayments and accrued income	24,898	22,569
Total	328,260	38,364

Amounts owed by group and associated undertakings include £13,040 (2016-17 £7,746) with United Lincolnshire Hospitals NHS Trust.

No debtors fall due after more than one year.

15 Analysis of current liabilities

	31-03-18	31-03-17
	£	£
Creditors under 1 year		
Amounts due to subsidiary and associated undertakings	89,869	10,256
Other creditors	260,622	56,674
Accruals and deferred income	30	30
Total	350,521	66,960

Amounts due to subsidiary and associated undertakings includes £89,869 (2016-17 £10,256) with United Lincolnshire Hospitals NHS Trust.

There are no creditors falling due after more than one year.

16 Post Balance Sheet Events

The market value of the Charity's fixed investments in the Charities Official Investment Fund (COIF) Units has risen since the end of the financial year. The value of investments as at 30th April 2018 is set out in the table below.

Investment	Value 31-03-18	Value 30-04-18	Increase	%
	£	£	£	
Ethical Fund	2,790,210	2,858,874	68,664	2.46

17 Provision for liabilities and charges

There were no provisions for liabilities or charges required at 31st March 2018

18 Cash Flow

Reconciliation of net income to net cash flow from operating activities		
Adjustments for:	2017-18	2016-17
	£	£
Net income for the reporting period	293,560	1,054,690
(Profit) on investments	(26,310)	(366,039)
Dividends and interest from investments	(105,920)	(95,093)
Decrease in stock	5,825	10,495
(Increase)/decrease in debtors	(289,896)	85,898
Increase / (decrease) in creditors	283,560	(33,730)
Net cash provided by operating activities	160,819	656,221

19 Commitments

The Charity has plans to fund a number of purchases in the 2018-19 Financial Year, these total £415,498, the most material of which are listed in the table below.

	Four Ultrasound Scanners	HPV Fogging System	Pelvic Floor System	Total
	£	£	£	£
Total intention to spend	240,544	87,980	77,285	405,809
Amount charged in previous years	0	0	0	0
Outstanding at 31 March 2018	240,544	0	77,285	405,809
Amounts charged to SOFA for the period	0	0	0	0
Amounts released for the period	0	0	0	0
Increase in intentions for the period	0	0	0	0
Outstanding at 31 March 2017	0	0	0	0
Planned Material Commitments after 31 March 2018	240,544	87,980	77,285	405,809
Due within one year	240,544	87,980	77,285	405,809
Due over more than one year	0	0	0	0
Total expected spend	240,544	87,980	77,285	405,809

Funding:

The Pelvic Floor System funding will be met from Cancer Treatment legacy at Pilgrim Hospital.

The ultrasound scanners and HPV fogging system are to be funded by both Lincoln and General Purpose Funds.

20 Ex-gratia Payments

The Charity made no ex-gratia payments in 2017-18.