



United Lincolnshire Hospitals NHS Trust Charitable Funds Annual Report And Accounts

For the year ended 31 March 2017



Registered Charity Number 1058065

Caring for You

United Lincolnshire Hospitals **NHS**
NHS Trust

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United Lincolnshire Hospitals NHS Trust Charitable Funds

Report of the trustees for the year ending 31 March 2017

The trustees are pleased to present their annual directors' report together with the financial statements for the year ending 31 March 2017 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The final statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Annual Report and Accounts are prepared with the intention of informing the reader about the Charity, in particular its financial activities, consistent with the Annual Accounts prepared from the records maintained.

Chairman's report

Our charitable funds play a vital role in ensuring the continued development of our hospitals and comfort of our patients. I can only thank those individuals, families and teams who have gone out of their way in the last year to support United Lincolnshire Hospitals NHS Trust by raising and donating money towards our charitable funds. Every single penny raised and donated is carefully spent to ensure it brings maximum benefit to our patients and staff.

During the last year, we have seen a fantastic increase in the amount of money donated into our Trust charitable fund. Donations topped £1,357,000, which is an increase of £182,000 on the year before.

Of this, £491,000 came from donations made by our patients and staff. We are so grateful for everything that people have done to raise money for our hospitals, support causes that are close to their heart and really benefit our future patients.

I'd particularly like to make mention of our various friends of hospital groups, who work tirelessly to raise funds to enable us to buy advanced pieces of equipment and some of those little things that make a hospital stay more comfortable for our patients. The Lincoln bereavement centre is an example of an area that brings huge benefit to our patients and their families, which was only made possible thanks to charitable donations raised by the Friends of Lincoln Hospital Association.

During the year, we also received £758,000 in legacies. Each year I am overwhelmed by the generosity of the individuals who choose to mention ULHT or our specific wards and departments in their will.

Only because of the generosity described here have we been able to spend £582,000 this year on a wide range of activities that will have benefitted thousands of staff and patients. The money has funded equipment, research, training courses and items that improve the patient environment, such as ranging from new curtains for a ward or more comfortable chairs in a waiting area to refurbishment of whole areas.

I would like to encourage you all to continue to support our charitable funds, knowing that every donation helps towards improving the healthcare and experience of patients at each of our hospitals.

If you would like any advice on how to support our charitable funds, please contact our Charities Team on Lincoln (01522) 597584.

Thank you for your continued support.

Dean Fathers
Chairman

Objectives and Activities

Objects and vision

United Lincolnshire Hospitals NHS Trust's main Charity fund has NHS-wide objectives, defined as follows:

"The trustees shall hold the funds upon trust to apply the income and, at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service – referred to as 'the objects'".

The Trust defines its own vision as:

"To deliver the highest quality care locally"

The main activities of the Charity relate to the advancement of health or the saving of lives. Further details on these are included in the Achievements and Performance section.

The Trustees have had regard to the Charity Commission published guidance on public benefit requirement under the Charities Act 2011 and consider that the Charity fulfils the two elements of benefit and public.

The benefits flow from the Charity's purposes, are capable of being demonstrated and are beneficial and not harmful.

The benefits relate to a section of the public who are treated by the United Lincolnshire NHS Trust hospitals.

The grant making policy is that the wishes of the donor are respected and funds are spent in order to take advantage of any beneficial tax treatments where available.

Achievements and Performance

The objectives of the Charity are to increase awareness and income to the Charity through the use of advertising within the hospitals and a dedicated internet site within the United Lincolnshire Hospitals NHS Trust website.

The investment objectives of the Trust are to ensure over the medium to long term income and capital growth should at least match inflation. The Trust made a gain on its investments in 2016-17 to the value of £366,000

Charitable donations make a significant difference to the lives of patients and staff. Advances in technology mean that new diagnostic and treatment procedures are available every year. Charitable donations help to buy state-of-the-art equipment and help training in the latest techniques. Patients are at the centre of everything that happens in our hospitals, so improving our patient environment is a valuable use of donations. This can range from new curtains for a ward or more comfortable chairs in a waiting area to refurbishment of whole areas. Where specific wishes of donors have been expressed, these have been followed. In 2016/17 £574,000 was spent on equipment, research, training courses and other benefits for staff and patients. Projects which have benefited from donations in 2016/17 are:

- Donation to the Boston Breast Unit



Breast cancer patient Derkina Moore raised £4,600 for the Boston Breast Unit

- Donations to Chemotherapy Suite and Boston Cancer Leukaemia Fund



Clinical director for clinical services Ciro Rinaldi, Joan and Peter Waterfall and Chemotherapy suite sister Mandy Logue.

A donation of more than £37,000 has been gifted to the chemotherapy suite at Pilgrim Hospital and the Boston Cancer Leukemia Fund (BCLF).

Wendy Coleman was treated at the chemo suite for bowel cancer for two years but sadly passed away aged just 66 on December 17, 2015. She left a legacy in her will to donate £18,622 to the chemo suite and the same amount to the BCLF.

- Donation to The Neonatal Unit at Lincoln



Linwave & Microwave Marketing held a coffee morning in aid of the neonatal unit at Lincoln raising £505

- Donation of an Oximeter



Donation of an Oximeter for respiratory patients for Ward 6 at Grantham Hospital by The Breath Easy Club.

Long service awards

Charitable funds are also used to honour staff who have given loyal and dedicated service to patients within Lincolnshire Hospitals. Celebrations have been held at Boston and Grantham to present awards and to say thank you to staff that have completed over 25, 35 and 45 years' continuous service in the NHS.



Lincoln



Boston

Our Volunteers

Some of ULHT's volunteers in their new uniforms provided by Charitable Funds. These people are a much valued part of the Trust. They freely give the most precious of things; their time, for the benefit of others.



The Friends of Lincoln, Louth, Grantham and Pilgrim hospitals are independent organisations that play a major role in the Trust's Charity work. Details of their work can be found in their individual annual reports. Generous donations that have been made to the Trust during 2016/17 include:

Site	Examples of donations	Cost (£)
Grantham	Chairs and Tables for Visitors	2,300
Louth	Endoscopy Scope Guide	36,500
Lincoln	Nasendoscope System	24,600

Fundraising practices

The Charity is actively publicised through the Trust's website and through literature available on wards and in other patient areas. It does not however work with or use any commercial participators or employ professional fundraisers to act on its behalf.

The Charity has not voluntarily subscribed to any fundraising standards or schemes for fundraising regulation.

The Charity has not received any complaints during 2016-17 in respect of its fundraising activities. In the event that a fundraising complaint was received this would be investigated and reported to the Trustees before appropriate remedial action was taken.

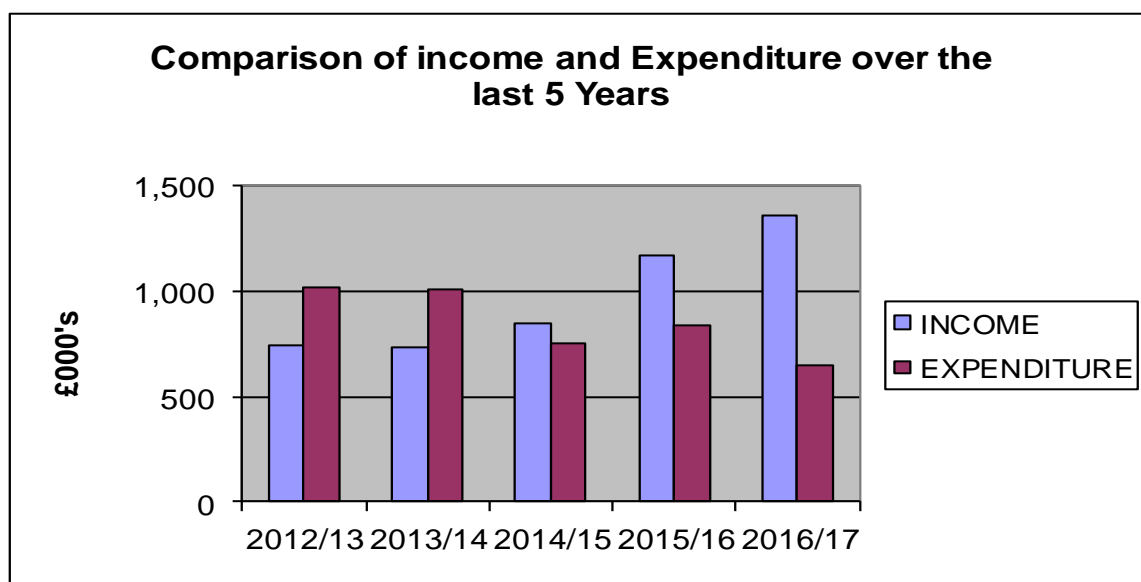
The Charity does not make cold calls or make contact with patients or their families before or after treatment with the purpose of encouraging a donation to be made.

The Charity and staff employed by the Trust are always pleased to receive donations and offers of support from patients, families and the wider community. The Charity will in turn respond to requests from potential donors and provide information about the Charity and practical assistance wherever possible.

Financial review

A full set of the accounts of United Lincolnshire Hospitals NHS Trust Charitable Funds is presented on pages 17 to 32.

The chart below shows the comparison of the Charity's income and expenditure over the last five years.



Income in 2016/17 was £1,357,000, an increase of £182,000 on the previous year.

The table below compares income by source for the last two years. The increase in income from 2015/16 is mainly due to an increase in income from Donations and Legacies.

Source	2016/17 (£000's)	2015/16 (£000's)
Donations	491	424
Legacies	758	640
Investment income	95	97
Fundraising	13	14
Total	1,357	1,175

Expenditure has been in line with the objectives of the Charity and the wishes of donors. Total expenditure including support costs fell by 22% compared to 2016/17 and is summarised in the following table

	2016/17 (£000's)	2015/16 (£000's)
Patients' welfare and amenities	169	123
Staff benefits	220	116
Research and development	41	10
Administration costs	68	69
Other expenditure, principally equipment for the benefit and better care of patients	152	517
Total	650	835

Administration is essential to ensure that the Charity is professionally managed. These costs represent less than 1.62% of the total fund balances at 31 March 2017.

The Trustees have an approved investment policy, the aims of which are set out within this report. Adherence to the policy ensures sufficient funds are available for expenditure throughout the year, but allows low-risk, ethical investments structured for capital growth and interest.

The following table shows the distribution of cash holdings and investments at 31 March 2017.

	Value (£000's)	Proportion (%)
CCLA High Interest Deposit Account	218	5
CCLA Charities Ethical Fund	2,763	65
R.B.S. Current Account	1,280	30
Total	4,259	100

During the financial year 2016/17, legacies were received totalling £758,000. The highest valued ones are shown in the table below.

Purpose	Amount (£000's)
For Lincoln County Hospital	75
For Lincoln County Hospital	26
For Lincoln County Hospital	15
For Lincoln County Hospital	10
For Pilgrim Hospital	37
For Pilgrim Hospital	10

Risk management

The most significant risk to which the Charity is exposed is that of possible losses arising from falls in the value of investments and the level of reserves affected by such losses. The Charity's main policy areas with regard to management and minimisation of risk are set out below.

Reserves policy

The Trustee seeks to ensure that the funds are spent at the time of receipt in order to ensure that the staff and patients present at the time of the donation receive the benefit of it. The Trustee does not in general encourage the retention of income unless for a specific project or planned future expenditure.

The Trustee will however implement controls to ensure that cash reserves are as a minimum equal to the level of current commitments at all times.

In order to maximise the returns, investments may be made in market linked non cash assets. The valuation of these will vary over the term of the investment in line with short term fluctuations in the market.

At the end of each accounting period a valuation is made which will indicate a gain or loss over the period.

In principle, gains will be distributed to individual charitable funds in proportion to their average balance over the period.

Losses will similarly be shared between funds in proportion to the average balance over the period.

In order to minimise the effect on individual unrestricted funds in loss making periods, the Charity should endeavour to keep a minimum 'Unrealised Gains' reserve of £200,000.

Any losses then made will first be offset against this reserve before apportioning any remaining balance between individual funds.

The first call on any gains made in an accounting period must be to ensure the 'Unrealised Gains' reserve balance is increased if necessary to £200,000.

At times of cash surplus and buoyant stock market conditions this policy may be suspended with the agreement of the Director of Finance in their capacity as a trustee of the Charity.

Investment policy

- Risk profile – low
- Restrictions – investments not to be made directly in alcohol, tobacco or defence companies
- Growth – The intention should be to ensure that over the medium to long term income and capital growth should at least match inflation.

Given this view, the Trustees seek to hold an appropriate level of investments split between equities and short term cash equivalent investments.

The Trustees authorise their investment managers to manage movements between long term investments and cash equivalents to ensure compliance with this policy.

Plans for future periods

Mindful of the many changes initiated by the NHS nationally, the future direction of the Charity will be shaped by the reconfiguration of services and the plans for redesigning patient care to meet needs of the future. The Charity is committed to reviewing its priorities for each area annually.

Specific appeals will continue to be supported, while the range of successful education and training courses that have been supported by Charitable Funds will continue to grow, providing additional specialist training for staff, allowing them to reach their career potential and be the very best that they can be.

The Charity's future plans are to continue to raise the profile of the Charity within the hospitals in order to increase the Charity's income. These monies will then be spent in order to meet the aims and objectives of providing the highest quality care locally.

Structure, Governance and Management

Terms of Reference and structure of the Charity

Our Charity, Registered Charity Number 1058065 entered on the Central Register of Charities on 17 August 1996, holds 298 active individual funds covering a number of specialist areas six clinical sites, situated in Lincoln, Boston, Louth, Grantham, Skegness and Spalding.

The Charity, which is constituted by Deed of Trust, makes all expenditure in accordance with its objectives, which are defined in its governing document as follows:

"The Trustees shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be possible, the capital, for any charitable purpose or purposes relating to the National Health Service."

The income of the Charity arises from voluntary sources, including donations and legacies, fundraising events and investment income. These funds are applied, within the Charity's objectives, to a wide range of activities aimed at enhancing services provided within our NHS Trust for the welfare of patients and staff, research and general charitable hospital purposes.

Trustee

The Charity has a corporate trustee: United Lincolnshire Hospitals NHS Trust, Trust Headquarters, Lincoln County Hospital, Greetwell Road, Lincoln, LN2 5QY. Members of the Trust Board and Charitable Funds Committee are not individual trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The members of the NHS Trust Board who served during the financial year are noted on pages 15/16.

Organisational structure

The United Lincolnshire Hospitals NHS Trust Board is the Corporate Trustee. The management of the Charity is devolved to individual fund managers under a Scheme of Delegation approved by the Trustee. Income and expenditure is managed locally by the officers of the Trust and items over £1,000 are reported to the Trustee. The Trustee decides upon priorities for the types of expenditure that they will permit and the areas of focus for fundraising activities. The Charity is subject to reviews by internal and external audit and their guidelines are followed. Funds are not permitted to become overdrawn and all expenditure must be appropriately authorised in accordance with the agreed scheme of delegation.

Governance and management

United Lincolnshire Hospitals NHS Trust Charitable Funds are managed by the voting members of the Trust Board in their role as Corporate Trustee. The Trust Board comprises the chairman, non-executive and executive directors. Non-executive members of the Trust Board are appointed by the Trust Development Authority, and executive members of the Board are recruited by the NHS Trust Board. Members are governed by approved standing orders and standing financial instructions, based on the Department of Health template.

New Trustees are provided with training in order to enable them to discharge their responsibilities.

The Trustees are paid through United Lincolnshire Hospitals NHS Trust and a proportion of their time is then recharged to United Lincolnshire Hospitals NHS Trust Charitable Funds.

The accounting records and day-to-day administration of the funds are handled by the Charitable Funds section under the supervision of the Treasury, Income and Charitable Funds Manager Troy Stephenson, within our Finance Department.

Related parties

The charitable fund has made revenue and capital payments to United Lincolnshire Hospitals NHS Trust. All expenditure was in accordance with the wishes of the respective donors. There were no other related party transactions that require disclosure.

Grant making policy

The Trustees aim to follow donors' wishes for all donations to charitable funds. If conditions applied to a donation are too onerous then the donation should not be accepted. Within the limits set by the donor, the following main headings have been identified by the Trustees as priorities for the Charity in its attempts to realise the benefits of improved healthcare in Lincolnshire:

- Improving the patient environment
- Clinical equipment
- Staff training and benefits
- Research and new clinical developments.

The Trustees do not wish to use charitable donations for core services which in normal circumstances would be funded through normal commissioning routes.

Spending authority

Authority to commit expenditure is formally delegated to individual fund managers. Approval of purchases in excess of £5,000 must be supported by a Business Case and any have to have the approval of the Trustees.

Financial information

The Charitable Funds Committee receives income and expenditure reports together with the latest Statement of Financial Activities and Balance Sheet on a regular basis in order to review the Charity's performance and to detect trends as part of the risk management process.

Reference and Administrative details

Election of Trustees

The Chairman and the Non-executive members of the Trust Board are appointed through the Trust Development Authority. New Trustees are given financial information, advice and training in order to understand their duties. Voting and non-voting members of the Trust Board in 2016/17 are listed below.

Board of Directors

Non- Executive Directors

Dean Fathers – Chairman from 7 March 2016

Penny Owston

Geoffrey Hayward

Tim Staniland

Dr Paul Grassby

Kate Truscott

S Dunnett – From July 2016

Gill Ponder

Keith Darwin (Non-Voting Member) Until August 2016

Executive Directors

Jan Sobieraj, Chief Executive

Kevin Turner, Deputy Chief Executive

Peter Hollinshead, Interim Director of Finance (from January 2017)

John Barber, Interim Director of Finance (from June 2016 to January 2017)

Jason Burn, Interim Director of Finance (from January 2016 to June 2016)

Suneil Kapadia, Medical Director

David Pratt, Director of Finance & Corporate Affairs (until November 2016)

Paul Boocock, Director of Estates and Facilities (Non-Voting Member)

Ian Warren, Director of Human Resources and Organisational Development (Non-Voting Member) Until July 216

Michelle Rhodes, Director of Nursing
Mark Brassington, Chief Operating Officer (from March 2016) non-voting member
Martin Rayson, Director of Human Resources (from September 2016)
Louise Ludgrove, Interim Director of Resources (from July 2016 to September 2016)
Karen Brown, Director of Finance, Procurement & Corporate Affairs (from 1st Aug 2017)

Responsibility is delegated for the ongoing daily administration of the Charity to the Treasury, Income and Charitable Funds Manager, Troy Stephenson.

Charity administrative detail

Registered name: United Lincolnshire Hospitals NHS Trust Charitable Funds

Registered number: Registration with the Charity Commission under number 1058065

Registered address: United Lincolnshire Hospitals NHS Trust Charitable Funds,
Lincoln County Hospital, Greetwell Road, Lincoln, LN2 5QY

Charity bankers: NatWest, 280 Bishopsgate, London, EC2M 4RB

Charity auditors: KPMG, St Nicholas House, 31 Park Row, Nottingham, NG1 6FQ

Charity solicitors: Beachcroft Wansboroughs, 241 Glossop Road, Sheffield, S10 2GZ

Investment managers: CCLA Investment Management Ltd, 80 Cheapside, London,
EC2V 6DZ

By Order of the Trustee

Trustee: Dean Fathers
Date:

Trustee: Karen Brown
Date:

NATIONAL HEALTH SERVICE

UNITED LINCOLNSHIRE HOSPITALS NHS TRUST

FUNDS HELD ON TRUST ANNUAL ACCOUNTS 2016-17

The accounts of the Funds Held on Trust by the United Lincolnshire Charitable Funds NHS Trust.

Foreword

These accounts have been prepared by the Trustees in accordance with the requirements of the Charities Act 2011, the Charities (Accounts and Reports) Regulations 1995 (as modified by section 5 and the Schedule to the Order) and the Charities SORP (FRS 102).

Statutory Background

The Trustees have been appointed under section 11 of the NHS and Community Care Act 1990.

The United Lincolnshire Hospitals NHS Trust Charitable Funds held on Trust are registered with the Charity Commission and include funds in respect of the United Lincolnshire Hospitals NHS Trust.

Main purpose of the Funds held on Trust

The main purpose of the Charitable Funds held on Trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the United Lincolnshire Hospitals NHS Trust.

Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 20 to 32 attached have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees
Signed:



Chairman

Date : 15th December 2017



Director of Finance, Procurement and Corporate Affairs

Date : 15th December 2017

Independent auditor's report to the Trustees of United Lincolnshire Hospitals NHS Trust charitable funds 2016/17

We have audited the financial statements of United Lincolnshire Hospitals NHS Charitable Funds for the year ended 31 March 2017. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the charity's Trustees as a body, in accordance with section 145 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities the Trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 145 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and have been properly prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Tony Crawley for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants
St Nicholas House
31 Park Row
Nottingham
NG1 6FQ

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities for the year to 31 March 2017

	Note	Unrestricted Funds to 31-03-17 £	Restricted Funds to 31-03-17 £	Total Funds to 31-03-17 £	Prior period Total Funds to 31-03-16 £
Income and endowments from:					
Donations and legacies	3	477,018	772,010	1,249,028	1,064,024
Fundraising events		11,270	1,360	12,630	14,076
Investments	12	54,593	40,500	95,093	96,809
Total income		542,881	813,870	1,356,751	1,174,909
Expenditure on:					
Raising funds		3,463	4,750	8,213	8,486
Equipment purchased		42,149	58,269	100,418	375,687
Patients welfare and amenities		86,392	82,633	169,025	122,628
Research and development		40,814	0	40,814	10,068
Staff welfare training and amenities		80,711	159,279	239,990	116,248
Journals, Books and Subscriptions		417	1,185	1,602	81
Contribution to NHS expenditure		64,395	28,175	92,570	187,767
Governance costs	4	7,558	7,910	15,468	14,234
Total resources expended	5	325,899	342,201	668,100	835,199
Net gains/(losses) on Investments	10	194,188	171,851	366,039	(117,050)
Gross Transfers between Funds		(12,410)	12,410	0	0
Net income / (expenditure)		398,760	655,930	1,054,690	222,660
Reconciliation of funds:					
Total funds brought forward		1,657,367	1,528,527	3,185,894	2,963,234
Total funds carried forward		2,056,127	2,184,457	4,240,584	3,185,894

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes at pages 23 to 32 form part of the accounts

Chairman

Date : 15 December 2017

..... Date : 15 December 2017
Director of Finance, Procurement and Corporate Affairs

Balance Sheet as at 31 March 2017

	Note	Unrestricted	Restricted	Total funds	Prior year funds
		£	£	£	£
Fixed Assets					
Investments	10	1,503,877	1,260,023	2,763,900	2,397,861
Total Fixed Assets		1,503,877	1,260,023	2,763,900	2,397,861
Current Assets					
Stocks	13	6,178	0	6,178	16,673
Debtors	14	30,718	7,646	38,364	129,532
Investments	10	125,581	92,624	218,205	218,205
Cash at bank and in hand		425,274	855,623	1,280,897	524,313
Total Current Assets		587,751	955,893	1,543,644	888,723
Liabilities:					
Creditors: Amounts falling due within one year	15	42,032	24,928	66,960	100,690
Net Current Assets		545,719	930,965	1,476,684	788,033
Total Net Assets		2,049,596	2,190,988	4,240,584	3,185,894
The funds of the Charity	11				
Income Funds:					
Restricted funds			2,190,988	2,190,988	1,528,527
Unrestricted funds		2,049,596		2,049,596	1,657,367
Total Charity Funds		2,049,596	2,190,988	4,240,584	3,185,894

The notes at pages 23 to 32 form part of the accounts

The financial statements on pages 20 to 32 were approved by the Trustees on 15 December 2017 and signed on their behalf by:

Chairman

Date : 15 December 2017

Director of Finance, Procurement and Corporate Affairs

Date : 15 December 2017

Statement of Cash Flow at 31 March 2017

	Note	2016-17	2015-16
Cash flows from operating activities:			
Net cash provided by operating activities	18	656,221	173,720
Cash flows from investing activities:			
Dividends and interest from investments		100,363	97,700
Net cash provided by (used in) investing activities		100,363	97,700
Change in cash and cash equivalents in the reporting period		756,584	271,420
Cash at the beginning of the reporting period		524,313	252,893
Change in cash due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period		1,280,897	524,313

Notes to the Accounts

1 Accounting Policies

(A) (i) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

(ii) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 whether the restatement of comparative items was required. There was no restatement of items required.

(B) Fund structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds.

Those funds which are neither endowment nor legally bound restricted income funds, are unrestricted income funds which are sub-analysed between designated funds where the donor has made known their non binding wishes or where the trustees, at their discretion, have created a specific fund for a specific purpose, and wholly unrestricted funds which are wholly at the Trustees' unfettered discretion.

The charity has no expendable endowments.

The major funds held in each of these categories are disclosed in note 11.

(C) Going concern

There are no material uncertainties about the charity's ability to continue.

(D) Public benefit

The Charity is a Public Benefit Entity.

(E) Incoming Resources

Income is recognised in the statement of financial activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised when all of the following criteria are met:

- Entitlement : control over the rights or access to the economic benefit has passed to the charity.
- Probable : it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- Measurable : the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(F) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(G) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been filled.

There are no legacies which have been notified but not recognised as incoming resources.

(H) Resources expended and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. A liability is recognised where the charity is under a constructive obligation to make a transfer of value to a third party as a result of past transactions or events. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(I) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable activities and Governance costs. Once any specific allocation and / or apportionment of overhead and support costs has been made to restricted income funds, the balance is allocated and / or apportioned between Governance costs and Charitable activities in proportion to total spend. For each charitable activity the direct costs in note 5 are added to the allocation of overhead and support costs shown in note 4.

(J) Raising Funds

The cost of raising funds includes the staging of the Eye Ball and the Womens and Childrens Summer Ball.

(K) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the charity. These costs which are direct costs together with an apportionment of overhead and support costs are shown in note 5.

(L) Governance costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(M) Fixed asset investments

Investments are stated at market value as at the balance sheet date. Quoted stocks and shares are included in the balance sheet at mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Income from investments is apportioned on the basis of average monthly fund balance.

(N) Stocks

Stocks are valued at the lower of cost and net realisable value using the first in first out cost format.

(O) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

(P) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity.

(Q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(R) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and price paid at date of purchase: this will include gains/losses shown previously as unrealised that have now been realised. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(S) Pensions

The charity does not directly employ staff.

The management charge in the Statement of Financial Activities includes the cost of employer pension contributions to the NHS Superannuation Scheme.

(T) Non-Consolidation of Accounts

Following Treasury's agreement to apply IFRS 10 to NHS Charities from 1st April 2013, the United Lincolnshire Hospitals NHS Trust has established that it is the corporate trustee of the linked NHS Charity - United Lincolnshire Hospitals NHS Trust Charitable Funds, it effectively has the power to exercise control so as to obtain economic benefits. However the transactions are immaterial in the context of the group and transactions have not been consolidated. Details of the transactions with the United Lincolnshire Hospitals NHS Trust are included in the related parties' notes.

2 Related party transactions

The United Lincolnshire Hospitals NHS Trust is the corporate Trustee and is the sole beneficiary of the charity. The charity has made a number of grants to support and improve the services provided by the United Lincolnshire Hospitals NHS Trust. The total expenditure amounted to £668,100 (2015-16 £835,199) as detailed in note 5. During the year none of the Trustees or members of the key management staff or parties related to them were beneficiaries of the charity.

The outstanding balances with United Lincolnshire NHS Trust are set out in notes 14 and 15. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

3 Analysis of Donations and Legacies

	Unrestricted to 31-03-17	Restricted to 31-03-17	Total for the year to 31-03-17	Total for the year to 31-03-16
	£	£	£	£
Contribution to NHS Expenditure	449,753	368,776	818,529	823,790
Equipment Purchase	327	0	327	3,593
Patients Welfare and Amenities	4,658	532	5,190	12,545
Research and Development	14,301	402,682	416,983	197,810
Staff Welfare, Training and Amenities	7,979	20	7,999	26,286
	477,018	772,010	1,249,028	1,064,024

The Legacies have be accounted for in the financial year that we have received confirmation of amount in the form of Estate accounts or receipt of funds. There was an individual legacy made to the Radiotherapy Department of £381,000
There was an individual donation of £50,000 made to the Cardiology Fund

4 Analysis of support and governance costs

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between the key charitable activities undertaken in the year. Refer to the table below and note 5.for the basis for apportionment and the analysis of support and governance costs.

	Total for the year to 31-03-17	Allocated to restricted Funds	Allocated to Governance	Residual for Apportionment	Basis for apportionment
	£	£	£	£	
Bank Charges	547	0	0	547	Allocated on average monthly balance
Finance	54,279	0	2,458	51,821	
Trustees Salaries	9,050	0	9,050	0	
External audit	3,960	0	3,960	0	
	67,836	0	15,468	52,368	

Salaries and related costs include £55,319 for salary costs of employees of the host organisation United Lincolnshire Hospitals NHS Trust. This includes the salary costs of the Charitable Fund Accountant (£16,621) and Charitable Fund Assistants (£15,879). Other costs all related to the general administration.

5 Analysis of Charitable Expenditure

Activity	Grant Funding of activities	Support Costs	Total for the Year to 31-03-17
	£	£	£
Raising Funds	8,213	-	8,213
Equipment purchased	92,257	8,160	100,417
Patients Welfare and amenities	155,395	13,746	169,141
Research and Development	37,392	3,307	40,699
Staff Welfare Training and Amenities	220,489	19,503	239,992
Journals, Books and Subscriptions	1,473	130	1,603
Contribution to NHS expenditure	85,045	7,522	92,567
Governance Costs	-	15,468	15,468
Total Resources Expended	600,264	67,836	668,100

6 Analysis of Grants

The Charity made grants in support of United Lincolnshire Hospitals NHS Trust for a range of charitable activities. The charity does not make grants to individuals. The total cost of making grants is disclosed on page 20, the Statement of Financial Activities. All grants are made to United Lincolnshire Hospitals NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund holders responsible for the day to day disbursements of their projects, in accordance with the directions set out by the Trustees in the charity objects and procedures.

7 Transfers between funds

There was a transfer from A100 ULHT General Purpose to G100 Grantham General Purpose of £12,409.

8 Staff Costs

The charity does not directly employ staff, salary costs relates to staff employed by United Lincolnshire Hospitals NHS Trust which are recharged.

9 Auditors remuneration

Auditors remuneration of £3,960 related solely to the audit and no additional work was undertaken (2015-16 £3,960).

10 Fixed Asset and Current Asset Investments held in UK

	Units held At 31-03-17	As at 31-03-17	As at 31-03-16
Movement in fixed asset investment			
<i>CCLA COIF Ethical Fund</i>			
Market value at 31 March 2016		2,397,861	2,514,911
Additions in year		0	0
Net gain/(loss) on revaluation		366,039	(117,050)
Market value at 31 March 2017	1,283,445.32	2,763,900	2,397,861

The units held are valued in accordance with the information supplied by CCLA COIF for 31st March.

Assets held in Common Investment Funds	31-03-17	31-03-16
<i>Current Assets (COIF Deposit Account)</i>	£	£
Cash held as part of the investment portfolio	218,205	218,205
Total market value of current asset investments	218,205	218,205

11 Analysis of Charitable Funds by Structure

The Charity receives numerous donations throughout the year some of which have restrictions put on them by the donor, predominantly in the form of Legacies or specific legal caveats. Where this is the case these incoming resources are placed in appropriate restricted funds. Each of these restricted funds have been assessed at the year end as having sufficient resources to enable the donor's wishes to be carried out.

a) Restricted Funds

Analysis of material restricted funds

<u>Fund Name</u>	<u>Purpose</u>	<u>Fund Bfwd</u> <u>31-03-16</u> £	<u>Incoming</u> <u>resources</u> £	<u>Cost of</u> <u>Generating</u> <u>Funds</u> £	<u>Resources</u> <u>expended</u> £	<u>Transfers</u> £	<u>Gains</u> <u>and</u> <u>Losses</u> £	<u>Fund Cfwd</u> <u>31-03-17</u> £
Boston Cancer and Leukaemia	For the Research into the causes of Cancer and Leukaemia	57,870	20,149	0	(3,153)	0	4,826	79,692
Breast Care (Restricted)	For the benefit of patients and staff on the Breast Care Unit	73,697	3,067	0	(18,601)	0	6,567	64,730
Cancer Research (Roman Kopyt Deceased)	General Cancer Research	56,636	1,809	0	(15,537)	0	5,285	48,194
Cancer Treatment at Pilgrim	For the benefit of patients receiving treatment for cancer at Pilgrim Hospital	108,584	7,740	0	(2,234)	0	11,399	125,489
Cholecystectomy Equipment Fund	For the purchase of Cholecystectomy equipment at Pilgrim Hospital	9,103	236	0	(186)	0	954	10,107
Clayton Ward (Previously Shuttleworth)	For the benefit of patients and staff on the Clayton Ward	3,695	137	0	(73)	0	391	4,150
Coronary Care Restricted	For the benefit of patients and staff on the Coronary Care Unit	20,713	600	0	(6,014)	0	2,017	17,317
Diabetic Research Fund	For the Research into Diabetes	168,416	4,346	0	(3,444)	0	17,544	186,863
Digby Ward Restricted	For the benefit of patients and staff on the Digby Ward	10,842	256	0	(1,174)	0	1,032	10,955
George Major Legacy	For patients comfort on mentally alert adult wards	9,359	240	0	(193)	0	969	10,376
Greetwell Ward Restricted	For the benefit of patients and staff on the Greetwell Ward	9,897	256	0	(306)	0	1,032	10,879
Intensive Care Unit Restricted	For the benefit of patients and staff in the Intensive Care Unit Lincoln County Hospital	14,398	7,906	0	(441)	0	1,861	23,725
Intensive Care Unit Restricted	For the benefit of patients and staff in the Intensive Care Unit Pilgrim Hospital	25,504	480	0	(10,088)	0	1,939	17,835
Johnson Ward - Restricted	For the benefit of patients and staff on the Johnson Ward	72,929	1,770	0	(12,835)	0	7,146	69,010
LAARA	The improvement of clinical management of patients suffering from Asthma and Allergies	22,778	1,560	0	(1,136)	0	2,284	25,486
Lincoln Clinical Research Facility	For Clinical Research	0	382,200	0	0	0	0	382,200
Lincoln Restricted General Purpose	For the benefit of patients and staff of Lincoln County Hospital	36,193	119,577	0	(103,483)	0	6,020	58,307
Lincoln Rheumatology and Arthritis Unit	Any charitable purpose for the benefit of the Rheumatology and Arthritis Unit at Lincoln County Hospital	164,831	4,218	0	(6,078)	0	17,028	180,000
Lincoln Ward	For the benefit of the Children's Ward	3,481	70	0	(3,096)	0	281	736
Louth CT Scanner	Provision of C T Scanner equipment for patients at Louth County Hospital	31,130	802	0	(638)	0	3,237	34,531
Louth Restricted General Purpose	For the benefit of patients and staff of Louth County Hospital	1,484	104	0	(660)	0	94	1,021
Pain Relief (Dr Batchelor) Restricted	For the benefit of patients and staff in the Pain Relief Dept.	14,466	392	0	(299)	0	1,501	16,060
PATCH	For the provision of parent accommodation at Lincoln County Hospital	55,781	77	0	(15,596)	0	8,379	48,641
Pilgrim Cardiac Equipment	For the purchase of Cardiac equipment at Pilgrim Hospital	40,112	1,034	0	(818)	0	4,175	44,503
Pilgrim Health General Purpose Restricted	For the benefit of patients and staff of Pilgrim Hospital	76,506	42,554	0	(58,443)	0	7,537	68,154
Pilgrim urological Fund	For the benefit of patients and staff in the Urology Department	16,983	162	0	(346)	0	1,767	18,566
Radiotherapy & Chemotherapy Equipment	For the benefit of patients and staff in the Radiotherap Department	248,160	141,041	0	(12,695)	0	36,902	413,408
Rainforest & Safari Childrens Wards	For the benefit of patients and staff on the Rainforest & Safari Wards	4,601	15,061	(4,750)	(6,742)	0	1,032	9,202
Ronald Baker Dec'd - Cardiology Fund	For the benefit of patients and staff in the Cardiology Dept.	74,386	19,033	0	(23,921)	0	7,130	76,628
Ronald Baker Dec'd - Urology Fund	For the benefit of patients and staff in the Urology Dept.	22,637	445	0	(8,521)	0	1,798	16,360
SEAU (Legacy)	For the benefit of patients and staff on the SEAU	21,171	698	0	(2,103)	0	2,173	21,940
Vascular Surgery, Research and Education	For Research and Education in the Vascular Surgery Dept.	12,481	322	0	(253)	0	1,298	13,847
Ward 2 (Previously Ward 5) Restricted	For the benefit of patients and staff on Ward 2	2,308	154	0	(2,139)	0	78	402
Ward 5A Restricted	For the benefit of patients and staff on Ward 5A	4,877	124	0	(100)	0	500	5,402
Ward 7A Restricted	For the benefit of patients and staff on Ward 7A	7,282	190	0	(146)	0	766	8,092
Other ULH Restricted Funds	For the benefit of patients and staff of United Lincolnshire Hospitals	25,237	37,855	0	(1,774)	0	6,864	68,182
		1,528,527	816,665	(4,750)	(323,261)	0	173,806	2,190,988

11 Analysis of Charitable Funds by Structure

b) Unrestricted Funds

Analysis of material unrestricted & designated funds

Name	Purpose	Fund Bfwd 31-03-16 £	Incoming resources £	Cost of		Transfers £	Gains & Losses £	Fund Cfwd 31-03-17 £
				Generating Funds £	Resources expended £			
Brachytherapy Fund	For the benefit of patients and staff in the Radiotherapy Department	20,947	710	0	(674)	0	1,717	22,700
Breast Care (Lincoln)	Provision of Breast Care services at Lincoln County Hospital	34,994	37,704	0	(29,366)	0	3,421	46,753
Breast Care (Pilgrim)	Provision of Breast Care services at Pilgrim Hospital	121,478	12,682	0	(16,359)	0	9,616	127,417
Burton Ward	For the benefit of patients and staff on the Burton Ward	3,336	1,346	0	(1,528)	0	277	3,433
Cardiology - Dr Jokhi	For the benefit of patients and staff in the Cardiology Department	134,419	103,070	0	(45,277)	0	15,732	207,944
C.T. Scanner	Provision of C T Scanner equipment for patients at Louth County Hospital	173,365	5,933	0	(5,607)	0	14,239	187,931
Chapel	For the benefit of Grantham Hospital Chapel	22,614	11,633	0	(1,537)	0	1,876	34,587
Chemo Suite Refurbishment	For the refurbishment of the Chemotherapy Suite at Pilgrim Hospital	69,204	35,591	0	(20,688)	0	6,552	90,658
Childrens Ward	For the benefit of patients and staff on the Childrens Ward	5,074	12,495	0	(2,551)	0	740	15,757
Clinical Decisions Unit	For the benefit of patients and staff in the Clinical Decisions Unit	8,208	836	0	(274)	0	700	9,470
Colorectal Cancer Fund	For the benefit of patients receiving treatment for Colorectal Cancer	7,893	268	0	(253)	0	647	8,554
Critical Care Unit Admissions	For the benefit of patients and staff in the Critical Care Unit	12,073	1,311	0	(4,693)	0	832	9,523
Dave Cusdin Prostate Cancer Fund	For the benefit of patients receiving treatment for Prostate Cancer	8,598	289	0	(276)	0	700	9,311
Diabetes Centre	For the benefit of patients and staff in the Diabetes Centre	9,132	300	0	(1,127)	0	726	9,032
Diabetic Research Fund	Research into diabetes	7,988	8,092	0	(3,178)	0	647	13,549
EAU (Formerly Medical Admissions Ward)	For the benefit of patients and staff in the Emergency Admissions Unit	8,045	279	0	(2,500)	0	555	6,379
Eye Ball Fund	For the benefit of patients and staff in the Ophthalmology Department	13,582	6,603	(2,906)	(672)	0	1,215	17,821
Fast Track Breast Clinic	For the benefit of patients and staff in the Fast Track Breast Clinic	10,885	366	0	(599)	0	885	11,536
Glaucoma Equipment and Training	For the purchase of equipment and staff training in the Glaucoma Department	11,456	371	0	(1,147)	0	898	11,578
Haemophilia	For the benefit of patients and staff in the Haemophilia Dept.	896	650	0	2,829	0	264	4,639
Intensive Care Unit Staff	For the benefit of staff in the Intensive Care Unit	6,412	1,388	0	(2,361)	0	528	5,968
Intensive Care Unit/2C	For the benefit of patients and staff in the Intensive Care Unit	17,689	8,356	0	(6,883)	0	1,598	20,761
Johnson Ward	For the benefit of patients and staff on the Johnson Ward	22,821	4,848	0	(3,269)	0	1,955	26,355
Leukaemia	For the benefit of patients and staff in the Leukaemia Unit	66,102	2,989	0	(5,037)	0	5,389	69,443
Lincoln Cardiology Fund	For the benefit of patients and staff in the Cardiology Department	7,474	251	0	(408)	0	608	7,925
Lincolnshire Breast Cancer Research	Research into Breast Cancer	11,053	377	0	(358)	0	911	11,983
Lincolnshire Cancer Immuno-therapy Fund	Research into Cancer Immuno-Therapy	3,208	1,126	0	(4,196)	0	251	389
M S Charity	For the benefit of patients and staff in the M.S. Dept.	62,311	2,119	0	(2,019)	0	5,125	67,537
Nocton Ward (SCBU)	For the benefit of patients and staff on the Nocton Ward	16,314	33,823	0	(16,971)	0	2,457	35,623
Orthopaedic Research Fund M A Smith	Research into Orthopaedics	9,051	306	0	(293)	0	740	9,803
Pilgrim Urological Fund	For the benefit of patients and staff in the Urology Department	12,757	51,789	0	(1,229)	0	3,117	66,434
Pink Ribbon Fund	For the benefit of patients recovering from Breast Cancer	11,103	433	0	(2,931)	0	806	9,411
Prostate Cancer Research	Research into Prostate Cancer	8,632	295	0	(283)	0	713	9,358
Radiotherapy Department	For the benefit of patients and staff in the Radiotherapy Department	5,393	7,637	0	(6,311)	0	502	7,220
Respiratory Fund (Dr Boldy Equipment Fund)	For the purchase of equipment to be used in the treatment of Respiratory disorders	12,451	549	0	(2,004)	0	951	11,947
Rheumatology Service Development Fund	For the development of the Rheumatology Service	5,446	297	0	(1,699)	0	357	4,401
S.C.B.U. (Pilgrim)	For the benefit of patients and staff in the Special Care Baby Unit	45,825	4,484	0	(24,428)	0	3,249	29,131
Staff Awards	For Staff Awards Ceremony	10,261	908	0	(9,124)	0	185	2,230
Stem Cell Research	Research into the treatment of cancer through Stem Cells	8,073	273	0	(262)	0	660	8,745
Stroke Fund	For the benefit of patients and staff on the Stroke Ward	11,591	8,502	0	(143)	0	1,334	21,285
Stroke Unit Kirby Ward	For the benefit of patients and staff on the Stroke Unit	33,763	26,112	0	(13,207)	0	3,950	50,617
Investment Policy Fund	To buffer individual fund balances from unexpected and unrealised falls in the value of investments	137,904	0	0	(1,431)	62,096	0	198,569
Urology Research Fund	Research into Urology	7,422	240	0	(987)	0	581	7,257
Urology Fund	For the benefit of patients and staff in the Urology Dept.	14,207	1,620	0	(1,367)	0	1,149	15,609
Ward 7A Pilgrim	For the benefit of patients and staff on Ward 7A	36,854	8,077	0	(8,878)	0	3,170	39,222
Ward 7B Pilgrim	For the benefit of patients and staff on Ward 7B	17,436	1,881	0	(16,503)	0	1,136	3,951
W.R.V.S.	For the benefit of patients and staff in United Lincolnshire Hospitals	43,918	0	0	(6,907)	0	0	37,010
Wragby Waddington Ward	For the benefit of patients and staff on the Wragby Waddington Ward	57,099	11,099	0	(9,287)	0	4,835	63,745
Other ULH Unrestricted Funds	For the benefit of patients and staff in United Lincolnshire Hospitals	270,613	110,159	(557)	(44,714)		23,592	359,093
		1,657,367	530,471	(3,463)	(328,967)	62,096	132,091	2,049,596

All of the unrestricted funds, including the designated funds are available for any charitable purpose relating to the NHS but are wholly or mainly for the stated purpose contained in the fund title, in recognition of the non binding wishes of donors when making their generous gifts. The table above details the purpose of each material fund held.

12 Total Gross income from investments	31-03-17	31-03-16
	£	£
Investments listed on Stock Exchange or Common Investment Fund	92,818	95,231
Deposit account (Interest)	884	990
Cash held at bank (Interest)	1,391	588
Total	95,068	96,809

13 Stocks and Work in Progress	High Street Vouchers	Retirement Goods	Total
	£	£	
Balance at 1 April 2016	16,320	353	16,673
Additions in year	57,459	0	57,640
Inventories recognised as an expense in period	(67,954)	0	(67,954)
Balance at 31 March 2017	5,825	353	6,178

High Street vouchers are held by the Human Resources Department and administered by them. The Finished Goods are the remaining goods from the previous Long Service Awards policy. These are in the form of picture frames and tankards/hip flasks and will be sold in 2017/18.

14 Analysis of current debtors	31-03-17	31-03-16
	£	£
Amounts owed by group and associated undertakings	7,746	73,243
Other debtors	8,049	8,936
Prepayments and accrued income	22,569	47,353
Total	38,364	129,532

Amounts owed by group and associated undertakings include £7,746 (2014-15 £73,243) with United Lincolnshire Hospitals NHS trust. No debtors fall due after more than one year.

15 Analysis of current liabilities	31-03-17	31-03-16
	£	£
Creditors under 1 year		
Amounts due to subsidiary and associated undertakings	10,256	162
Other creditors	56,674	100,498
Accruals and deferred income	30	30
Total	66,960	100,690

Amounts due to subsidiary and associated undertakings includes £10,257 (2015-16 £162) with United Lincolnshire Hospitals NHS Trust. There are no creditors falling due after more than one year.

16 Post Balance Sheet Events

The market value of the Charity's fixed investments in the Charities Official Investment Fund (COIF) Units has risen since the end of the financial year. The value of investments as at 31st October 2017 is set out in the table below.

Investment	Value 31-03-17	Value 31-10-17	Increase	%
	£	£	£	
Ethical Fund	2,763,900	2,884,415	120,515	4.36

17 Provision for liabilities and charges

There were no provisions for liabilities or charges required at 31st March 2017

18 Cash Flow

Reconciliation of net income to net cash flow from operating activities

Adjustments for:	2016-17	2015-16
Net income for the reporting period	1,054,690	222,660
(Profit)/Losses on investments	(366,039)	117,050
Dividends and interest from investments	(95,093)	(96,809)
(Increase)/decrease in stock	10,495	(2,180)
(Increase)/decrease in debtors	85,898	(14,559)
Decrease in creditors	(33,730)	(52,442)
Net cash provided by operating activities	656,221	173,720

19 Commitments

The Charity has plans to fund a number of purchases in the 2017-18 Financial Year, these total £241,540, the most material of which are listed in the table below.

	Nasendoscope System	Bereavement Centre	Patient Opinion	Digital Reminiscence Therapy	Total
Total intention to spend	28,329	0	0	0	28,329
Amount charged in previous years	0	0	0	0	0
Outstanding at 31 March 2017	28,329	0	0	0	28,329
Amounts charged to SOFA for the period	0	0	0	0	0
Amounts released for the period	0	0	0	0	0
Increase in intentions for the period	0	0	0	0	0
Outstanding at 31 March 2016	0	0	0	0	0
Planned Material Commitments after 31 March 2017	28,329	58,250	29,563	52,000	168,142
Due within one year	28,329	58,250	29,563	52,000	168,142
Due over more than one year	0	0	0	0	0
Total expected spend	28,329	58,250	29,563	52,000	168,142

Funding:

The Nasendoscope System and The Bereavement Centre funding will be met from by The Friends of Lincoln Hospital Association and the Patient Opinion and Digital Reminiscence Therapy System are to be funded by both Lincoln and General Purpose Funds.

20 Ex-gratia Payments

The Charity made no ex-gratia payments in 2016-17.

Donations

Charitable Funds are important because they allow us to go beyond the level of services that normal government funding allows. Charitable donations mean more training, more equipment, and greater benefits for staff and patients.

United Lincolnshire Hospitals NHS Trust Charitable Funds is registered with the Charity Commission to receive donations from people who wish to donate money for the benefit of patients, or to say thank you for the treatment they or their family have received.

Donations are often gifted for a specific ward or service, but those that are donated simply to one of our hospitals are particularly helpful as they can be used wherever the need is most pressing. Such donations are held in designated funds; that is to say that the money will be earmarked specifically for whatever the donor wishes. On very rare occasions, where this proves not to be possible, these funds may be re-designated and spent on a very close alternative.

People wishing to help United Lincolnshire Hospitals NHS Trust can do this in a number of ways:

- Donate on line by visiting the Virgin Money Website <http://uk.virginmoneygiving.com>
- Complete the form at the end of the report and post a donation to the Trust
- Make a cash donation which can be handed to the cashier's offices at any of our hospitals
- Donate through your will by leaving a legacy/bequest to the Trust

Legacies

Have you considered including a gift to your favourite Charity in your will? As the largest single source of income to UK charities, legacies make a vital difference to good causes across the country. A legacy allows you to make your mark on the world by providing for a good cause that is close to your heart. Free of inheritance tax, a donation made in your will can also help reduce the tax burden on your estate.

How does it work?

A charitable legacy could be a gift of money or of any other assets that you leave behind. While there are a number of options to consider, there are two main types of charitable legacies; pecuniary and residuary. Pecuniary legacies specify a sum of money or item of value to be donated, whilst a residuary legacy allows you to donate a percentage of the net value of your estate or the remaining sum after you have provided for family and friends.

What do you need to do?

To leave a legacy to Charity, you simply need to include details of the donation in your 'Will'. This can be done by writing a will, by making an amendment or 'codicil' to an existing will or by setting up a Trust. Your solicitor or professional adviser will be able to tell you more. Please contact the Charities Team on (01522) 572221 to find out more about leaving a legacy to United Lincolnshire Hospitals NHS Trust Charitable Funds today.

Visit www.rememberaCharity.org.uk to find out more about charitable legacies today.

The Trust is always delighted and grateful to receive Legacies, but it is very helpful if people do not specify too precisely what the money should be used for. This is because changes in the type of equipment used, the names of wards or units, or even the treatment provided may mean that services are different to those named, when the Trust receives your legacy.

A suggested example of the wording for legacies is shown below.

Sample legacy wording

I give and bequeath the sum of £.... / I leave the residue of my Estate to United Lincolnshire Hospitals NHS Trust, or its successors, for the benefit of the Trust generally*.

I declare that the receipt of the Treasurer for the time being to the said NHS Trust shall be sufficient discharge to my executors."

* The following may be added if you wish your donation to be for the specific benefit of a ward, department etc.

..... *without imposing trust, but with the wish that it be used for the benefit of*
Hospital / Ward / Department / Research. (delete as applicable)

If patients or staff have any questions about making donations to Charitable Funds or wish to take part in fundraising activities please contact the Charities Team in the Finance Department at Lincoln County Hospital on (01522) 572221. Whether it is about leaving a donation in a will, setting up a new fund or asking which form to fill in, our Charitable Funds Team will be able to advise you.

Donation Form

Post your donation to us at **United Lincolnshire Hospitals NHS Trust Charitable Funds, Lincoln County Hospital, Greetwell Road, Lincoln LN2 5QY.**
Please complete **all** of your details to make your donation.

First Name:	Surname:
Email:	Telephone:
Address:	
.....	

I would like to donate

£

I'd like to pay by: Mastercard ☐ Visa ☐ Switch/Maestro ☐ Cheque ☐

Please make cheques payable to **United Lincolnshire Hospitals NHS Charitable Funds**

Name on Card:		
Address to which the card is registered (If different from the above):		
.....		
Card Number:		
3 Digit Security Code (the last three digits on the reverse of the card):		
Expiry Date:	Start Date:	Issue No (if present):

If you would like to make a regular gift, please tick here to be sent a direct debit form ☐

giftaid it

If you pay income tax or capital gains tax your gift can go further with Gift Aid. You must have paid enough Income Tax and/or Capital Gains Tax to cover the amount that all charities and Community Amateur Sports Clubs you donate to, will reclaim for that tax year.
Council tax and VAT do not count. The Charity will reclaim 25p of tax on every £1 that you donate, making your donation go further.

GIFT AID DECLARATION: I am a UK tax payer. I have read and understood the above information and would like United Lincolnshire Hospitals NHS Trust Charitable Funds to treat this gift, all future gifts and gifts I have made in the last 4 years as Gift Aid, until I inform you otherwise.

PLEASE TICK ☐ DATE:

SIGNATURE:

All donations are gratefully received; those given to the hospital trust in general provide the greatest flexibility for staff to determine those areas with the greatest need. We do however understand that you may wish to donate for a specific purpose close to your heart or to a ward or department which has taken care of you. These Wards are consolidated into their Speciality in order to maximise the benefit of donations made.

If you would like the Trust to target your donation to the areas considered to be in greatest need please tick here ☐ or

I would like my donation to benefit:

Hospital: Ward/Department:

These donations will be consolidated in to their Speciality

Please note, funds donated for certain items may be used to purchase other similar items for the benefits of patients and staff if the donated amounts exceed or do not reach the amount required. This is assured by Charity Law.

Any funds not used within a 12 month period may, at the discretion of the Trustees, be used for the general benefit of Patients and Staff.

United Lincolnshire Hospitals NHS Trust Charitable Funds. Registered Charity Number: 1058065