

Report to:	Trust Board
Title of report:	Finance Service Improvement and Delivery Committee Assurance Report to Board
Date of meeting:	29 August 2017
Chairperson:	Gill Ponder Non Executive Director
Author:	Jayne Warner Trust Secretary

Purpose	<p>This report summarises the assurances received and key decisions made by the Finance, Service Improvement and Delivery Committee (FSID). The report details the strategic risks considered by the Committee on behalf of the Board and any matters for escalation for the Board's response. This assurance committee meets monthly and takes scheduled reports from all Trust operational committees according to an established work programme.</p>
Assurances received by the Committee	<p>Assurance in respect of SO 3.3.1 Issue: 2021 Programme Source of Assurance: The Committee were provided with an overview report for the supporting programmes of work for 2021. Strategy publication being aligned with LTFM. Launch and engagement planned for October. Actions requested by the Committee: Discussion for Trust Board around branding and launch.</p>
	<p>Lack of assurance in respect of SO 3.3.3 Issue: Trust to receive capital to support fire safety work as a loan. Risk to Trust capital schemes still an issue should full funding not be achieved. Actions requested by the Committee: A further letter from the Trust to NHSI to advise of risk to Trust internal capital resource and consequential issue for clinical schemes and potential risk to CQC improvements as a result. Escalation to Board of continued risks in capital. Committee requested Board report for September meeting.</p>
	<p>Lack of assurance in respect of SO 3.3.1 Issue: Deep dive failure to deliver strategic change and transformation. Committee noted that risk was actually failure to deliver services. Actions requested by the Committee: The deep dive highlighted a need to strengthen local governance and accountability for improving performance and preventing the failure of services. This would be picked up through the external clinical governance review which has been commissioned.</p>
	<p>Lack of assurance in respect of SO 5.5.2 Issue: Failure to deliver improvements to A&E and cancer performance.</p>

	<p>The following constraints were highlighted. Primary care streaming, workforce expansion and estate and resus requiring business case approval, at a time when available capital is required for fire enforcement notice works. Actions: Deep dive underway for A&E. Key focus with cancer had been 62 days. Making progress expecting to achieve 4 of 9 standards for cancer in August.</p>
	<p>Lack of assurance in respect of SO 6.6.1 Issue: Lack of delivery of financial position and financial efficiency plans and lack of confidence to recover. Financial special measures. Financial performance remains off trajectory although some improvement has been seen. Mitigation in place: FSID conducted deep dive review of risk. Financial recovery plan for year 1 in place. Preferred provider identified for external support. Clinical directorates and general managers challenged to get ideas from staff to save money. 1200 ideas received. Staff contribution valued. Actions requested by Committee: Committee recognised that financial recovery plan will achieve the position but there will be impact. Choices faced by Trust need to be articulated with support from external partner to deliver.</p>
<p>Issues where assurance remains outstanding for escalation to the Board</p>	<p>Lack of assurance in relation to: Fire enforcement notices. Committee identified actions but were keen to highlight to Board the continued risk if full capital requirement was not secured. Risks to existing capital programme.</p> <p>Lack of assurance in relation to: Financial position Committee asked Board to note preferred provider for external financial support and the need for leadership engagement in delivering the financial recovery plan and efficiency savings.</p>
<p>Committee Review of corporate risk register</p>	<p>Decision made on new corporate risks escalated to Committee.</p> <p>There were no new risks for the committee to consider.</p> <p>Decision made on proposed risks for removal from the corporate risk register.</p> <p>Risk 2838 was agreed for removal from risk register.</p>
<p>Matters identified which Committee recommend are escalated to SRR/BAF</p>	<p>Updates made to the SRR/BAF were noted and a Board development session to review the strategic objectives and risk appetite was agreed.</p>
<p>Committee position on assurance of strategic risk areas that align to committee</p>	<p>Further assurances had been sought in respect of SO 3.3.1 Failure to deliver change/ transformation SO3.3.3 Failure to maintain premises in line with statutory legal duties SO 5.5.2 Failure to maintain operational performance</p> <p>The Committee were not assured in respect of</p>

	SO6 Failure to achieve financial sustainability
Areas identified to visit in dept walk rounds	No specific areas identified during meeting.

Attendance Summary for rolling 12 month period

Voting Members	M	J	J	A	S	O	N	D	J	F	M	A
Gill Ponder Non Exec Director	X	X	X	X								
Paul Grassby Non Exec Director	X	A	A									
Geoff Hayward Non Exec Director			X	X								
Deputy Chief Executive	X	X	X	X								
Director of Finance and Corporate Affairs	X	X	X	X								
Chief Operating Officer	X	D	X	X								
Director of Estates and Facilities	D	X	X	X								
Medical Director	A	X	X	X								

X in attendance A apologies given D deputy attended