

<b>Report to:</b>	Trust Board
<b>Title of report:</b>	Audit Committee Report to Trust Board
<b>Date of meeting:</b>	31 May 2016
<b>Status:</b>	For Discussion
<b>Chairperson:</b>	Mr Geoff Hayward, Non Executive Director
<b>Author:</b>	Mrs Jayne Warner, Trust Secretary

<b>Purpose</b>	This report summarises the assurances received, approvals and decisions made by the Audit Committee.
<b>Background</b>	This committee meets at least quarterly and takes scheduled reports from the Trust Internal and External Audit Providers according to an established work programme.
<b>Business undertaken</b>	<p><b>Head of Internal Audit Opinion</b>          The HOIA opinion was received. This confirmed that the Trust had been provided with a limited assurance opinion for 2015/16. The Committee noted that this was as a result of the number of limited assurance audit reviews reported, the weaknesses highlighted in the risk management and BAF processes and the volume of outstanding actions. The Committee agreed to highlight the need to complete management actions to the Trust Board.</p> <p><b>Annual Governance Statement and Annual Report</b>          The Committee noted the final versions of the AGS and Annual Report for 2015/16. These had been signed off by External Audit as part of the annual accounts work.</p> <p><b>External Audit ISA 260 Report</b>          The Committee received the report. External Audit confirmed that they would provide the Trust with an unqualified audit opinion on the annual accounts and an adverse opinion on the use of resources.</p> <p>The Committee noted actions taken to address the recommendations from the 2014/15 audit of accounts and the recommendations being made following the 2015/16 process.</p> <p><b>Approval of the 2015/16 annual accounts</b>          The Committee noted the receipt of the TDA letter supporting the preparation of the accounts on a going concern basis. The Committee noted the adjustments to the accounts which had been made since their previous review of them. With the delegated authority of the Trust Board the Audit Committee approved the annual accounts for 2015/16.</p>

<b>Risks to refer to risk register</b>	None
<b>Key decisions taken</b>	Approval of the 2015/16 annual accounts on behalf of the Trust Board.
<b>Issues to escalate to Board</b>	The need to keep pressure on to clear the outstanding management actions agreed following the completion of internal audit assignments.  To note that the accounts had been approved with the delegated authority of the Trust Board.
<b>Challenges and exceptions</b>	None identified
<b>Future exceptional items</b>	None identified

**Attendance 15 March 2016**

*Voting members*

Mr Geoff Hayward ( Chair)  
Mrs Kate Truscott  
Mrs Gill Ponder

*In attendance*

Mr Jason Burn, Interim Director of Finance and Corporate Affairs  
Mr Tony Crawley KPMG  
Mr Simon Gascoigne, 360 Assurance  
Mr Colin Hills, Assistant Director of Finance  
Mr Mike Norman, KPMG  
Mr Jan Sobieraj, Chief Executive  
Mrs Jayne Warner, Trust Secretary