



United Lincolnshire Hospitals NHS Trust Charitable Funds Annual Report And Accounts

For the year ended 31 March 2016



Registered Charity Number 1058065

Caring for You

United Lincolnshire Hospitals **NHS**
NHS Trust

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United Lincolnshire Hospitals NHS Trust Charitable Funds

Report of the trustees for the year ending 31 March 2016

The trustees are please to present their annual directors' report together with the financial statements for the year ending 31 March 2016 which are also prepared to meet the requirements for a director's' report and accounts for Companies Act purposes.

The final statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Annual Report and Accounts are prepared with the intention of informing the reader about the charity, in particular its financial activities, consistent with the Annual Accounts prepared from the records maintained.

Chairman's report

On behalf of all the patients and staff at United Lincolnshire Hospitals NHS Trust, I would like to thank all our donors for their generous support over the past year. Donations and fundraising contributed £438,000 to our charitable funds and legacies realised a further £640,000.

The funds received continued to support a wide range of health-related activities benefiting both patients and staff. In general they are used to purchase the very varied additional goods and services that the NHS is unable to provide from its' own budget, such as much needed medical equipment. In total £835,000 was spent through Charitable Funds during 2015/16. Some of the major areas supported are detailed within this report.

Many of our fundraisers are very loyal and raise money year after year, often having great fun in the process. Although we are delighted to receive large donations, we are grateful for all donations, however small. It is often the constant supply of small donations that enables us to make a difference. Patients and their families see at first-hand what is needed to improve the patient experience, and so make a donation accordingly. We always make sure that our donors' wishes are followed. I would like to say a big thank you to all of you.

Our volunteers and supporters are a real asset to staff and patients and I would once again like to thank them for their enthusiasm and commitment. I would also like to encourage you all to continue to support our charitable funds in the knowledge that every donation helps towards improving the healthcare and experience of patients at each of the Trust sites.

If you would like any advice on how to support our charitable funds, please contact our Charities Team on Lincoln (01522) 573433.

Thank you for your continued support.

Dean Fathers
Chairman

Objectives and Activities

Objects and vision

United Lincolnshire Hospitals NHS Trust's main charity fund has NHS-wide objectives, defined as follows:

"The trustees shall hold the funds upon trust to apply the income and, at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service – referred to as 'the objects'".

The Trust defines its own vision as:

To deliver the highest quality care locally

The main activities of the Charity relate to the advancement of health or the saving of lives. Further details on these are included in the Achievements and Performance section.

The Trustees have had regard to the Charity Commission published guidance on public benefit requirement under the Charities Act 2011 and consider that the Charity fulfils the two elements of benefit and public.

The benefits flow from the charity's purposes, are capable of being demonstrated and are beneficial and not harmful.

The benefits relate to a section of the public who are treated by the United Lincolnshire NHS Trust hospitals.

The grant making policy is that the wishes of the donor are respected and funds are spent in order to take advantage of any beneficial tax treatments where available.

Achievements and Performance

The objectives of the Charity are to increase awareness and income to the Charity through the use of advertising within the hospitals and a dedicated internet site within the United Lincolnshire Hospitals NHS Trust website.

The investment objectives of the Trust are to ensure over the medium to long term income and capital growth should at least match inflation. The Trust made a loss on its capital in 2016-17 and consequently this area will continue to be reviewed over the medium term.

Charitable donations make a significant difference to the lives of patients and staff. Advances in technology mean that new diagnostic and treatment procedures are available every year. Charitable donations help to buy state-of-the-art equipment and help training in the latest techniques. Patients are at the centre of everything that happens in our hospitals, so improving our patient environment is a valuable use of donations. This can range from new curtains for a ward or more comfortable chairs in a waiting area to refurbishment of whole areas. Where specific wishes of donors have been expressed, these have been followed. In 2015/16 £757,000 was spent on equipment, research, training courses and other benefits for staff and patients. The largest projects which have benefited from donations in 2015/16 are:

- **Donation of Cuddle Cots**



Two families who lost their babies to stillbirths have presented the maternity team at Lincoln County Hospital with cuddle cots.

On Wednesday, September 7, families donated two cuddle cots to the Labour and Neonatal wards at Lincoln County Hospital.

A cuddle cot, which costs around £2,000, preserves a newborn baby's body for up to three days before it is transferred to the mortuary.

- **Donation of Paintings**



The outpatients department at Lincoln County Hospital has received a very generous donation of 40 paintings to help brighten the walls.

Jane Haywood and James Taylor kindly donated the artwork which was created by her late father who was a patient in cardiology. Jane herself also once worked in the maternity unit.

The paintings were received by Dr Dougie Thomas, Consultant Paediatrician. who said, "Over that last couple of years Lincoln County Hospital has had over 300 paintings donated by local schools, art and photography groups. They are hung throughout outpatients and the hospital. Studies show that art in Hospitals is beneficial to health of patients and staff. This extremely generous donation will continue to improve patient experience at Lincoln County Hospital.

- **Collection by Spalding Market Traders**



The Spalding Market Traders held a collection over a number of days during the summer and raised a total of £667 for the Special Care Baby Unit at Pilgrim Hospital.

Long service awards

Charitable funds are also used to honour staff who have given loyal and dedicated service to patients within Lincolnshire Hospitals. Celebrations have been held at Boston and Grantham to present awards and to say thank you to staff that have completed over 25, 35 and 45 years' continuous service in the NHS.



Lincoln



Boston



Grantham

In addition to these areas there have been in excess of 500 other purchases which have assisted in the improvement of patient services.

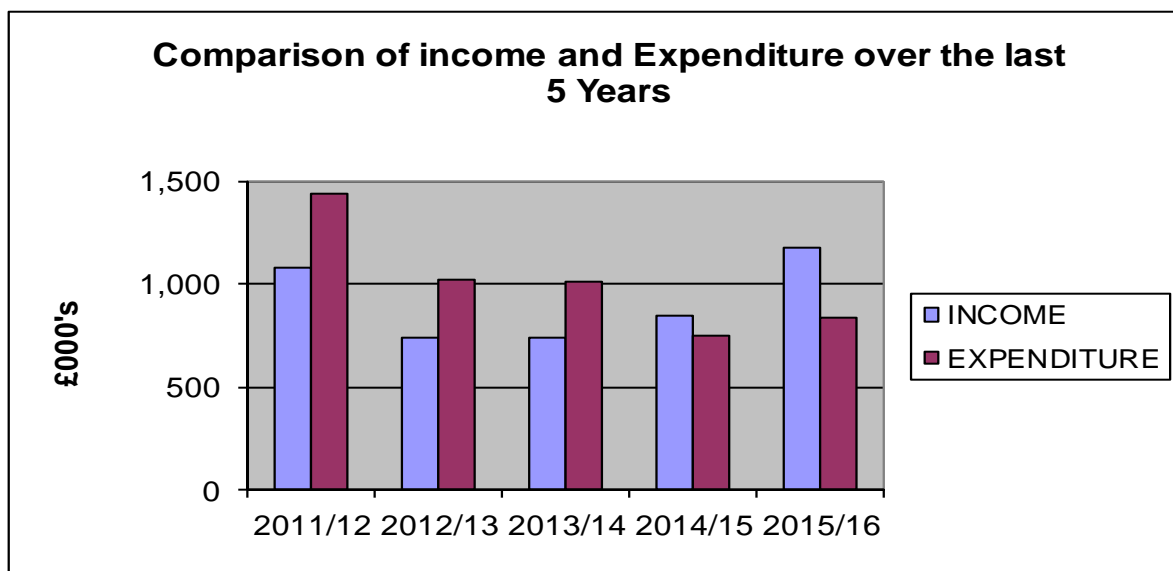
The Friends of Lincoln, Louth, Grantham and Pilgrim hospitals are independent organisations that play a major role in the Trust's charity work. Details of their work can be found in their individual annual reports. Generous donations that have been made to the Trust during 2015/16 include:

Site	Examples of donations	Cost (£)
Grantham	Portering Chairs	9,500
Grantham	Bladder Scanner	5,600
Lincoln	TV Monitors, Software and Computerised Lensmeter	6,400

Financial review

A full set of the accounts of United Lincolnshire Hospitals NHS Trust Charitable Funds is presented on pages 16 to 30.

The chart below shows the comparison of the charity's income and expenditure over the last five years.



Income in 2015/16 was £1,175,000, an increase of £326,000 on the previous year.

The table below compares income by source for the last two years. The increase in income from 2014/15 is mainly due to an increase in income from Donations and Legacies.

Source	2015/16 (£000's)	2014/15 (£000's)
Donations	424	366
Legacies	640	387
Investment income	97	87
Fundraising	14	9
Total	1,175	849

Expenditure has been in line with the objectives of the charity and the wishes of donors. Total expenditure including support costs increased by 10% compared to 2015/16 and is summarised in the following table

	2015/16 (£000's)	2014/15 (£000's)
Patients' welfare and amenities	123	33
Staff benefits	116	131
Research and development	10	55
Administration costs	69	69
Other expenditure, principally equipment for the benefit and better care of patients	517	463
Total	835	751

Administration is essential to ensure that the charity is professionally managed. These costs represent less than 2.17% of the total fund balances at 31 March 2016.

The Trustees have an approved investment policy, the aims of which are set out within this report. Adherence to the policy ensures sufficient funds are available for expenditure throughout the year, but allows low-risk, ethical investments structured for capital growth and interest.

The following table shows the distribution of cash holdings and investments at 31 March 2016.

	Value (£000's)	Proportion (%)
CCLA High Interest Deposit Account	218	7
CCLA Charities Ethical Fund	2,398	76
R.B.S. Current Account	524	17
Total	3,140	100

During the financial year 2015/16, legacies were received totalling £640,000. The highest valued ones are shown in the table below.

Purpose	Amount (£000's)
For Pilgrim Hospital	57
For Pilgrim Hospital	20
For Lincoln County Hospital	250
For Lincoln County Hospital	100
For Grantham Hospital	56
For Louth Hospital	8

The Trust had a loss on its investments held during the financial year of £117,000. A presentation to the board was made by the Investment managers CCLA Investment Management Limited during the financial year.

Risk management

The most significant risk to which the charity is exposed is that of possible losses arising from falls in the value of investments and the level of reserves affected by such losses. The charity's main policy areas with regard to management and minimisation of risk are set out below.

Reserves policy

The Trustee seeks to ensure that the funds are spent at the time of receipt in order to ensure that the staff and patients present at the time of the donation receive the benefit of it. The Trustee does not in general encourage the retention of income unless for a specific project or planned future expenditure.

The Trustee will however implement controls to ensure that cash reserves are as a minimum equal to the level of current commitments at all times.

In order to maximise the returns, investments may be made in market linked non cash assets. The valuation of these will vary over the term of the investment in line with short term fluctuations in the market.

At the end of each accounting period a valuation is made which will indicate a gain or loss over the period.

In principle, gains will be distributed to individual charitable funds in proportion to their average balance over the period.

Losses will similarly be shared between funds in proportion to the average balance over the period.

In order to minimise the effect on individual unrestricted funds in loss making periods, the charity should endeavour to keep a minimum 'Unrealised Gains' reserve of £200,000.

Any losses then made will first be offset against this reserve before apportioning any remaining balance between individual funds.

The first call on any gains made in an accounting period must be to ensure the 'Unrealised Gains' reserve balance is increased if necessary to £200,000.

At times of cash surplus and buoyant stock market conditions this policy may be suspended with the agreement of the Director of Finance in his capacity as a trustee of the charity.

Investment policy

- Risk profile – low
- Restrictions – investments not to be made directly in alcohol, tobacco or defence companies
- Growth – The intention should be to ensure that over the medium to long term income and capital growth should at least match inflation.

Given this view, the Trustees seek to hold an appropriate level of investments split between equities and short term cash equivalent investments.

The Trustees authorise their investment managers to manage movements between long term investments and cash equivalents to ensure compliance with this policy.

Plans for future periods

Mindful of the many changes initiated by the NHS nationally, the future direction of the charity will be shaped by the reconfiguration of services and the plans for redesigning patient care to meet needs of the future. The charity is committed to reviewing its priorities for each area annually.

Specific appeals will continue to be supported, while the range of successful education and training courses that have been supported by Charitable Funds will continue to grow, providing additional specialist training for staff, allowing them to reach their career potential and be the very best that they can be.

The Charity's future plans are to continue to raise the profile of the Charity within the hospitals in order increase the Charity's income. These monies will then be spent in order to meet the aims and objectives of providing the highest quality care locally.

Structure, Governance and Management

Terms of Reference and structure of the charity

Our charity, Registered Charity Number 1058065 entered on the Central Register of Charities on 17 August 1996, holds 270 active individual funds covering a number of specialist areas six clinical sites, situated in Lincoln, Boston, Louth, Grantham, Skegness and Spalding.

The charity, which is constituted by Deed of Trust, makes all expenditure in accordance with its objectives, which are defined in its governing document as follows:

"The Trustees shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be possible, the capital, for any charitable purpose or purposes relating to the National Health Service."

The income of the charity arises from voluntary sources, including donations and legacies, fundraising events and investment income. These funds are applied, within the charity's objectives, to a wide range of activities aimed at enhancing services provided within our NHS Trust for the welfare of patients and staff, research and general charitable hospital purposes.

Trustee

The charity has a corporate trustee: United Lincolnshire Hospitals NHS Trust, Trust Headquarters, Lincoln County Hospital, Greetwell Road, Lincoln, LN2 4AX. Members of the Trust Board and Charitable Funds Committee are not individual trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The members of the NHS Trust Board who served during the financial year are noted on pages 14.

Organisational structure

The United Lincolnshire Hospitals NHS Trust Board is the Corporate Trustee. The management of the charity is devolved to the Charitable Funds Sub Committee, and to individual fund managers under a Scheme of Delegation approved by the Trustee. The Sub Committee is comprised of the Finance Director and three non-executive directors. Income and expenditure is managed locally by the officers of the Trust and items over £1,000 are regularly reported to the Trustee. The Trustee decides upon priorities for the types of expenditure that they will permit and the areas of focus for fundraising activities. The charity is subject to reviews by internal and external audit and their guidelines are followed. Funds are not permitted to become overdrawn and all expenditure must be appropriately authorised in accordance with the agreed scheme of delegation.

Governance and management

United Lincolnshire Hospitals NHS Trust Charitable Funds are managed by the voting members of the Trust Board in their role as Corporate Trustee. The Trust Board comprises the chairman, non-executive and executive directors. Non-executive members of the Trust Board are appointed by the Trust Development Authority, and executive members of the Board are recruited by the NHS Trust Board. Members are governed by approved standing orders and standing financial instructions, based on the Department of Health template.

New Trustees are provided with training in order to enable them to discharge their responsibilities.

The Trustees are paid through United Lincolnshire Hospitals NHS Trust and a proportion of their time is then recharged to United Lincolnshire Hospitals NHS Trust Charitable Funds.

The accounting records and day-to-day administration of the funds are handled by the Charitable Funds section under the supervision of the Treasury, Income and Charitable Funds Manager Adrian Graves, within our Finance Department.

Related parties

The charitable fund has made revenue and capital payments to United Lincolnshire Hospitals NHS Trust. All expenditure was in accordance with the wishes of the respective donors. There were no other related party transactions that require disclosure.

Grant making policy

The Trustees aim to follow donors' wishes for all donations to charitable funds. If conditions applied to a donation are too onerous then the donation should not be accepted. Within the limits set by the donor, the following main headings have been identified by the Trustees as priorities for the charity in its attempts to realise the benefits of improved healthcare in Lincolnshire:

- Improving the patient environment
- Clinical equipment
- Staff training and benefits
- Research and new clinical developments.

The Trustee does not wish to use charitable donations for core services which in normal circumstances would be funded through normal commissioning routes.

Spending authority

Authority to commit expenditure is formally delegated through the Charitable Funds Committee. Approval of individual purchases in excess of £10,000 must be supported by a detailed case of need and any over £30,000 have to have the approval of the Charitable Funds Committee.

Financial information

The Charitable Funds Committee receives income and expenditure reports together with the latest Statement of Financial Activities and Balance Sheet on a regular basis in order to review the charity's performance and to detect trends as part of the risk management process.

Reference and Administrative details

Election of Trustees

The Chairman and the Non-executive members of the Trust Board are appointed through the Trust Development Authority (now NHS Improvement). New Trustees are given financial information, advice and training in order to understand their duties.

Voting and non-voting members of the Trust Board in 2015/16 and those in post at 13 January 2017 to approve the 2015/16 accounts and Annual Report are listed below.

Non- Executive Directors	Designation	Trust Board Member	
		2015/16	In post to approve accounts and annual report 13/1/17
Ron Buchanan	Chairman (until Mar 2016)	X	
Dean Fathers	Chairman (from Mar 2016)	X	X
Penny Owston	Non- Executive	X	X
Geoffrey Hayward	Non- Executive	X	X
Tim Staniland	Non- Executive	X	X
Dr Paul Grassby	Non- Executive	X	X
Kate Truscott	Non- Executive	X	X
Professor Steve Barnett	Non- Executive (until Dec 2015)	X	
Gill Ponder	Non- Executive (from May 2015)	X	X
Keith Darwin	Associate Non Executive	X	
Sarah Dunnett	Non- Executive		X
Executive Directors			
Jane Lewington	Chief Executive (until Aug 2015)	X	
Jan Sobieraj	Chief Executive (from Dec 2015)	X	X
Kevin Turner	Deputy Chief Executive Acting Chief Executive (Aug - Dec 2015)	X	X
Suneil Kapadia	Medical Director	X	X
David Pratt	Director of Finance & Corporate Affairs	X	
Pauline Pratt	Acting Chief Nurse (until Dec 15)	X	
Paul Boocock	Director of Estates and Facilities*	X	X
Ian Warren	Director of Human Resources and Organisational Development*	X	
Michelle Rhodes	Director of Operations* (until Dec 2015) Director of Nursing (from Dec 2015)	X	X
Mark Brassington	Acting Director of Performance Improvement* (until Dec 2015) Chief Operating Officer* (from Dec 2015)	X	X
John Barber	Director of Finance & Corporate Affairs		X
Martin Rayson	Director of Human Resources and Organisational Development*		X

*Non –Voting Board positions

Charitable Funds Sub Committee

Designation	Name
Chairman	Dean Fathers, Chairman (Mar 2016) Ron Buchanan, Chairman (Apr 2015 – Mar 2016)
Member	Kate Truscott, Non-Executive Director
Member	Penny Owston, Non-Executive Director
Member	David Pratt, Director of Finance & Corporate Affairs Peter Hollinshead, Interim Director of Finance & Corporate Affairs (Oct 2015 – Jan 2016) Jason Burn, Interim Director of Finance & Corporate Affairs (Jan – Mar 2016)

Responsibility is delegated for the ongoing daily administration of the charity to the Treasury, Income and Charitable Funds Manager, Adrian Graves.

Charity administrative detail

Registered name: United Lincolnshire Hospitals NHS Trust Charitable Funds

Registered number: Registration with the Charity Commission under number 1058065

Registered address: United Lincolnshire Hospitals NHS Trust Charitable Funds,

Lincoln County Hospital, Greetwell Road, Lincoln, LN2 5QY

Charity bankers: Bank of England, Threadneedle St, London, EC2R 8AH
Barclays Bank plc, City Office Park, Tritton Road, Lincoln, LN6 7YY

Charity auditors: KPMG, St Nicholas House, 31 Park Row, Nottingham, NG1 6FQ

Charity solicitors: Beachcroft Wansboroughs, 241 Glossop Road, Sheffield, S10 2GZ

Investment managers: CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

By Order of the Trustee

Signed



Trustee: Chairman
Date: 13 January 2017

Signed



Trustee: Interim Director of Finance and Corporate Affairs
Date: 13 January 2017

NATIONAL HEALTH SERVICE

NHS TRUST

FUNDS HELD ON TRUST ANNUAL ACCOUNTS 2015-16

The accounts of the Funds Held on Trust by the United Lincolnshire Charitable Funds NHS Trust.

Foreword

These accounts have been prepared by the Trustees in accordance with the requirements of the Charities Act 2011, the Charities (Accounts and Reports) Regulations 1995 (as modified by section 5 and the Schedule to the Order) and the Charities SORP (FRS 102).

Statutory Background

The Trustees have been appointed under section 11 of the NHS and Community Care Act 1990.

The United Lincolnshire Hospitals NHS Trust Charitable Funds held on Trust are registered with the Charity Commission and include funds in respect of the United Lincolnshire Hospitals NHS Trust.

Main purpose of the Funds held on Trust

The main purpose of the Charitable Funds held on Trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the United Lincolnshire Hospitals NHS Trust.

Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 19 to 30 attached have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Signed:


.....
Chairman

Date : 13 January 2017


.....
Interim Director of Finance and Corporate Affairs

Date : 13 January 2017



**Independent auditor's report to the Trustees of United Lincolnshire Hospitals NHS Trust
charitable funds 2015/16**

We have audited the financial statements of United Lincolnshire Hospitals NHS Charitable Funds on pages 19 to 30 for the year ended 31 March 2016. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the charity's trustees as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

26 January 2017

Tony Crawley for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants
St Nicholas House
31 Park Row
Nottingham
NG1 6FQ

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities for the year to 31 March 2016

	Note	Unrestricted Funds to 31-03-16 £	Restricted Funds to 31-03-16 £	Total Funds to 31-03-16 £	Prior period Total Funds to 31-03-15 £
Income and endowments from:					
Donations and legacies	3	407,584	656,440	1,064,024	753,097
Fundraising events		14,076	0	14,076	8,960
Investments	12	51,360	45,449	96,809	86,623
Total income		473,020	701,889	1,174,909	848,680
Expenditure on:					
Raising funds		7,986	500	8,486	6,385
Equipment purchased		182,076	193,611	375,687	318,974
Patients welfare and amenities		42,465	80,163	122,628	32,559
Research and development		9,748	320	10,068	54,931
Staff welfare training and amenities		58,236	58,012	116,248	131,518
Journals, Books and Subscriptions		81	0	81	2,193
Contribution to NHS expenditure		105,492	82,275	187,767	191,259
Governance costs	4	7,476	6,758	14,234	13,485
Total resources expended	5	413,560	421,639	835,199	751,304
Net gains/(losses) on Investments	10	(62,096)	(54,954)	(117,050)	205,073
Net income / (expenditure)		(2,636)	225,296	222,660	302,449
Reconciliation of funds:					
Total funds brought forward		1,660,003	1,303,231	2,963,234	2,660,785
Total funds carried forward		1,657,367	1,528,527	3,185,894	2,963,234

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.


The notes at pages 22 to 30 form part of the accounts

Balance Sheet as at 31 March 2016

	Note	Unrestricted	Restricted	Total funds	Prior year funds
		£	£	£	£
Fixed Assets					
Investments	10	1,309,690	1,088,171	2,397,861	2,514,911
Total Fixed Assets		1,309,690	1,088,171	2,397,861	2,514,911
Current Assets					
Stocks	13	16,673	0	16,673	14,493
Debtors	14	104,825	24,707	129,532	115,864
Investments	10	125,581	92,624	218,205	218,205
Cash at bank and in hand		127,529	396,784	524,313	252,893
Total Current Assets		374,608	514,115	888,723	601,455
Liabilities:					
Creditors: Amounts falling due within one year	15	26,931	73,759	100,690	153,132
Net Current Assets		347,677	440,356	788,033	448,323
Total Net Assets		1,657,367	1,528,527	3,185,894	2,963,234
The funds of the Charity	11				
Income Funds:					
Restricted funds			1,528,527	1,528,527	1,303,232
Unrestricted funds		1,657,367		1,657,367	1,660,002
Total Charity Funds		1,657,367	1,528,527	3,185,894	2,963,234

The notes at pages 22 to 30 form part of the accounts

The financial statements on pages 19 to 30 were approved by the Board of Trustees on 13 January 2017 and signed on its behalf by:


 Date : 13 January 2017
 Chairman


 Date : 13 January 2017
 Interim Director of Finance and Corporate Affairs

Statement of Cash Flow at 31 March 2016

	Note	2015-16	2014-15
Cash flows from operating activities:			
Net cash provided by operating activities	18	<u>173,720</u>	<u>(119,158)</u>
Cash flows from investing activities:			
Dividends and interest from investments		<u>97,700</u>	<u>80,378</u>
Net cash provided by (used in) investing activities		<u>97,700</u>	<u>80,378</u>
Change in cash and cash equivalents in the reporting period		271,420	(38,780)
Cash at the beginning of the reporting period		252,893	291,673
Change in cash due to exchange rate movements		-	
Cash and cash equivalents at the end of the reporting period		<u>524,313</u>	<u>252,893</u>

1 Accounting Policies

(A) (i) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

(ii) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 whether the restatement of comparative items was required. There was no restatement of items required.

(B) Fund structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds.

Those funds which are neither endowment nor legally bound restricted income funds, are unrestricted income funds which are sub-analysed between designated funds where the donor has made known their non binding wishes or where the trustees, at their discretion, have created a specific fund for a specific purpose, and wholly unrestricted funds which are wholly at the Trustees' unfettered discretion.

The charity has no expendable endowments.

The major funds held in each of these categories are disclosed in note 11.

(C) Going concern

There are no material uncertainties about the charity's ability to continue.

(D) Public benefit

The Charity is a Public Benefit Entity.

(E) Incoming Resources

Income is recognised in the statement of financial activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised when all of the following criteria are met:

- Entitlement : control over the rights or access to the economic benefit has passed to the charity.
- Probable : it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- Measurable : the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(F) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(G) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been filled.

There are no legacies which have been notified but not recognised as incoming resources.

(H) Resources expended and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. A liability is recognised where the charity is under a constructive obligation to make a transfer of value to a third party as a result of past transactions or events. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(I) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable activities and Governance costs. Once any specific allocation and / or apportionment of overhead and support costs has been made to restricted income funds, the balance is allocated and / or apportioned between Governance costs and Charitable activities in proportion to total spend. For each charitable activity the direct costs in note 5 are added to the allocation of overhead and support costs shown in note 4.

(J) Raising Funds

The cost of raising funds includes the staging of the Eye Ball and the Womens and Childrens Summer Ball.

(K) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the charity. These costs which are direct costs together with an apportionment of overhead and support costs are shown in note 5.

(L) Governance costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(M) Fixed asset investments

Investments are stated at market value as at the balance sheet date. Quoted stocks and shares are included in the balance sheet at mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Income from investments is apportioned on the basis of average monthly fund balance.

(N) Stocks

Stocks are valued at the lower of cost and net realisable value using the first in first out cost format.

(O) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

(P) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity.

(Q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(R) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and price paid at date of purchase: this will include gains/losses shown previously as unrealised that have now been realised. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(S) Pensions

The charity does not directly employ staff.

The management charge in the Statement of Financial Activities includes the cost of employer pension contributions to the NHS Superannuation Scheme.

(T) Non-Consolidation of Accounts

Following Treasury's agreement to apply IFRS 10 to NHS Charities from 1st April 2013, the United Lincolnshire Hospitals NHS Trust has established that it is the corporate trustee of the linked NHS Charity - United Lincolnshire Hospitals NHS Trust Charitable Funds, it effectively has the power to exercise control so as to obtain economic benefits. However the transactions are immaterial in the context of the group and transactions have not been consolidated. Details of the transactions with the United Lincolnshire Hospitals NHS Trust are included in the related parties' notes.

2 Related party transactions

The United Lincolnshire Hospitals NHS Trust is the corporate Trustee and is the sole beneficiary of the charity. The charity has made a number of grants to support and improve the services provided by the United Lincolnshire Hospitals NHS Trust. The total expenditure amounted to £835,199 (2014-15 £751,304) as detailed in note 5. During the year none of the Trustees or members of the key management staff or parties related to them were beneficiaries of the charity.

The outstanding balances with United Lincolnshire NHS Trust are set out in notes 14 and 15. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

3 Analysis of Donations and Legacies

	Unrestricted to 31-03-16	Restricted to 31-03-16	Total for the year to 31-03-16	Total for the year to 31-03-15
	£	£	£	£
Contribution to NHS Expenditure	365,789	458,001	823,790	728,000
Equipment Purchase	1,411	2,182	3,593	207
Patients Welfare and Amenities	9,926	2,619	12,545	4,822
Research and Development	4,172	193,638	197,810	16,980
Staff Welfare, Training and Amenities	26,286	0	26,286	3,088
	407,584	656,440	1,064,024	753,097

The Legacies have be accounted for in the financial year that we have received confirmation of amount in the form of Estate accounts or receipt of funds. There was an individual legacy made to the Radiotherapy Department of £250,000
There was an individual donation of £50,000 made to the Luekaemia Fund

4 Analysis of support and governance costs

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between the key charitable activities undertaken in the year. Refer to the table below and note 5.for the basis for apportionment and the analysis of support and governance costs.

	Total for the year to 31-03-16	Allocated to restricted Funds	Allocated to Governance	Residual for Apportionment	Basis for apportionment
	£	£	£	£	
Bank Charges	508	0	0	508	Allocated on average monthly balance
Finance	57,538	0	3,047	54,491	
Trustees Salaries	7,227	0	7,227	0	
External audit	3,960	0	3,960	0	
	69,233	0	14,234	54,999	

Salaries and related costs include £56,100 for salary costs of employees of the host organisation United Lincolnshire Hospitals NHS Trust. This includes the salary costs of the Charitable Fund Accountant (£17,034) and Charitable Fund Assistants (£17,930). Other costs all related to the general administration.

5 Analysis of Charitable Expenditure

Activity	Grant Funding of activities	Support Costs	Total for the Year to 31-03-16
	£	£	£
Raising Funds	8,486	-	8,486
Equipment purchased	350,275	25,412	375,687
Patients Welfare and amenities	114,495	8,133	122,628
Research and Development	9,340	728	10,068
Staff Welfare Training and Amenities	108,367	7,881	116,248
Journals, Books and Subscriptions	75	6	81
Contribution to NHS Expenditure	174,928	12,839	187,767
Governance Costs	-	14,234	14,234
Total Resources Expended	765,966	69,233	835,199

6 Analysis of Grants

The Charity made grants in support of United Lincolnshire Hospitals NHS Trust for a range of charitable activities. The charity does not make grants to individuals. The total cost of making grants is disclosed on page 4, the Statement of Financial Activities. All grants are made to United Lincolnshire Hospitals NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund holders responsible for the day to day disbursements of their projects, in accordance with the directions set out by the Trustees in the charity objects and procedures.

7 Transfers between funds

There have been no transfers between funds.

8 Staff Costs

The charity does not directly employ staff, salary costs relates to staff employed by United Lincolnshire Hospitals NHS Trust which are recharged.

9 Auditors remuneration

Auditors remuneration of £3,960 related solely to the audit and no additional work was undertaken (2014-15 £3,960).

10 Fixed Asset and Current Asset Investments held in UK

Movement in fixed asset investment	Units held At 31-03-16	As at 31-03-16	As at 31-03-15
<i>CCLA COIF Ethical Fund</i>			
Market value at 31 March 2015		2,514,911	491,070
Additions in year		0	1,826,960
Net gain/(loss) on revaluation		(117,050)	196,881
Market value at 31 March 2016	1,283,445.32	<u>2,397,861</u>	<u>2,514,911</u>

The units held are valued in accordance with the information supplied by CCLA COIF for 31st March.

Assets held in Common Investment Funds	31-03-16	31-03-15
<i>Current Assets (COIF Deposit Account)</i>	£	£
Cash held as part of the investment portfolio	<u>218,205</u>	<u>218,205</u>
Total market value of current asset investments	<u>218,205</u>	<u>218,205</u>

11 Analysis of Charitable Funds by Structure

The Charity receives numerous donations throughout the year some of which have restrictions put on them by the donor, predominantly in the form of Legacies or specific legal caveats. Where this is the case these incoming resources are placed in appropriate restricted funds. Each of these restricted funds have been assessed at the year end as having sufficient resources to enable the donor's wishes to be carried out.

a) Restricted Funds

Analysis of material restricted funds

Fund Name	Purpose	Fund Bfwd	Incoming	Cost of	Resources	Transfers	Gains	Fund Cfw
		31-03-15	resources	Generating	expended		and	31-03-16
		£	£	£	£	£	£	£
Boston Cancer and Leukaemia	For the Research into the causes of Cancer and Leukaemia	51,831	8,946	0	(1,364)	0	(1,543)	57,870
Breast Care (Restricted)	For the benefit of patients and staff on the Breast Care Unit	76,061	2,574	0	(1,823)	0	(3,115)	73,697
Cancer Research (Roman Kopyt Deceased)	General Cancer Research	42,071	17,562	0	(1,107)	0	(1,890)	56,636
Cancer Treatment at Pilgrim	For the benefit of patients receiving treatment for cancer at Pilgrim Hospital	92,691	22,954	0	(2,606)	0	(4,455)	108,584
Cholecystectomy Equipment Fund	For the purchase of Cholecystectomy equipment at Pilgrim Hospital	9,393	318	0	(223)	0	(385)	9,103
Clayton Ward (Previously Shuttleworth)	For the benefit of patients and staff on the Clayton Ward	6,335	207	0	(2,597)	0	(250)	3,695
Coronary Care Restricted	For the benefit of patients and staff on the Coronary Care Unit	21,378	723	0	(513)	0	(875)	20,713
Diabetic Research Fund	For the Research into Diabetes	0	171,723	0	(1,222)	0	(2,085)	168,416
Digby Ward Restricted	For the benefit of patients and staff on the Digby Ward	12,962	648	0	(2,283)	0	(485)	10,842
George Major Legacy	For patients comfort on mentally alert adult wards	9,658	326	0	(230)	0	(395)	9,359
Grantham General Purpose	For the benefit of patients and staff of Grantham Hospital	18,921	4,582	0	(22,558)	0	(280)	665
Greetwell Ward Restricted	For the benefit of patients and staff on the Greetwell Ward	10,537	613	0	(838)	0	(415)	9,897
Intensive Care Unit Restricted	For the benefit of patients and staff in the Intensive Care Unit Lincoln County Hospital	62,588	7,972	0	(54,227)	0	(1,935)	14,398
Intensive Care Unit Restricted	For the benefit of patients and staff in the Intensive Care Unit Pilgrim Hospital	26,327	892	0	(635)	0	(1,080)	25,504
Johnson Ward - Restricted	For the benefit of patients and staff on the Johnson Ward	83,205	2,706	0	(9,707)	0	(3,275)	72,929
LAARA	The improvement of clinical management of patients suffering from Asthma and Allergies	31,898	3,620	0	(12,009)	0	(731)	22,778
Lincoln Restricted General Purpose	For the benefit of patients and staff of Lincoln County Hospital	76,512	55,534	0	(91,988)	0	(3,865)	36,193
Lincoln Rheumatology and Arthritis Unit	Any charitable purpose for the benefit of the Rheumatology and Arthritis Unit at Lincoln County Hospital	179,660	5,891	0	(13,589)	0	(7,131)	164,831
Lincoln Ward	For the benefit of the Children's Ward	21,423	619	0	(17,811)	0	(750)	3,481
Louth CT Scanner	Provision of C T Scanner equipment for patients at Louth County Hospital	29,937	3,256	0	(763)	0	(1,300)	31,130
Louth Restricted General Purpose	For the benefit of patients and staff of Louth County Hospital	3,029	211	0	(1,646)	0	(110)	1,484
Pain Relief (Dr Batchelor) Restricted	For the benefit of patients and staff in the Pain Relief Dept.	14,944	1,059	0	(962)	0	(575)	14,466
PATCH	For the provision of parent accommodation at Lincoln County Hospital	67,566	2,207	0	(11,313)	0	(2,679)	55,781
Pilgrim Cardiac Equipment	For the purchase of Cardiac equipment at Pilgrim Hospital	45,930	1,541	0	(5,494)	0	(1,865)	40,112
Pilgrim Health General Purpose Restricted	For the benefit of patients and staff of Pilgrim Hospital	69,586	89,222	0	(78,962)	0	(3,340)	76,506
Pilgrim urological Fund	For the benefit of patients and staff in the Urology Department	16,926	1,162	0	(405)	0	(700)	16,983
Radiotherapy - Restricted	For the benefit of patients and staff in the Radiotherap Department	548	250,719	0	(2,237)	0	(870)	248,160
Rainforest & Safari Childrens Wards	For the benefit of patients and staff on the Rainforest & Safari Wards	5,962	4,047	(500)	(4,663)	0	(245)	4,601
Ronald Baker Dec'd - Cardiology Fund	For the benefit of patients and staff in the Cardiology Dept.	64,130	32,323	0	(19,552)	0	(2,515)	74,386
Ronald Baker Dec'd - Urology Fund	For the benefit of patients and staff in the Urology Dept.	54,246	1,752	0	(31,241)	0	(2,120)	22,637
SEAU (Legacy)	For the benefit of patients and staff on the SEAU	21,803	790	0	(527)	0	(895)	21,171
Vascular Surgery, Research and Education	For Research and Education in the Vascular Surgery Dept.	13,169	442	0	(595)	0	(535)	12,481
Ward 2 (Previously Ward 5) Restricted	For the benefit of patients and staff on Ward 2	20,725	467	0	(18,319)	0	(565)	2,308
Ward 5A Restricted	For the benefit of patients and staff on Ward 5A	5,034	169	0	(121)	0	(205)	4,877
Ward 7A Restricted	For the benefit of patients and staff on Ward 7A	7,518	256	0	(182)	0	(310)	7,282
Other ULH Restricted Funds	For the benefit of patients and staff of United Lincolnshire Hospitals	28,728	3,856	0	(6,827)	0	(1,185)	24,572
		1,303,231	701,889	(500)	(421,139)	0	(54,954)	1,528,527

11 Analysis of Charitable Funds by Structure

b) Unrestricted Funds

Analysis of material unrestricted & designated funds

Name	Purpose	Fund Bfwd	Incoming	Cost of	Resources	Transfers	Gains &	Fund Cfwd
		31-03-15	resources	Generating	expended		Losses	31-03-16
		£	£	£	£	£	£	£
Brachytherapy Fund	For the benefit of patients and staff in the Radiotherapy Department	22,206	2,796	0	(4,055)	0	0	20,947
Breast Care (Lincoln)	Provision of Breast Care services at Lincoln County Hospital	49,143	17,012	0	(31,161)	0	0	34,994
Breast Care (Pilgrim)	Provision of Breast Care services at Pilgrim Hospital	109,123	16,393	0	(4,038)	0	0	121,478
Burton Ward	For the benefit of patients and staff on the Burton Ward	9,773	610	0	(7,047)	0	0	3,336
Cardiology - Dr Jokhi	For the benefit of patients and staff in the Cardiology Department	126,635	20,678	0	(12,894)	0	0	134,419
C.T. Scanner	Provision of C T Scanner equipment for patients at Louth County Hospital	171,053	6,416	0	(4,104)	0	0	173,365
Chapel	For the benefit of Grantham Hospital Chapel	22,909	801	0	(1,096)	0	0	22,614
Chemo Suite Refurbishment	For the refurbishment of the Chemotherapy Suite at Pilgrim Hospital	77,454	15,607	0	(23,857)	0	0	69,204
Childrens Ward	For the benefit of patients and staff on the Childrens Ward	26,572	10,435	0	(31,933)	0	0	5,074
Clinical Decisions Unit	For the benefit of patients and staff in the Clinical Decisions Unit	7,044	2,080	0	(916)	0	0	8,208
Colorectal Cancer Fund	For the benefit of patients receiving treatment for Colorectal Cancer	7,805	277	0	(189)	0	0	7,893
Critical Care Unit Admissions	For the benefit of patients and staff in the Critical Care Unit	1,822	60,473	0	(50,222)	0	0	12,073
Dave Cusdin Prostate Cancer Fund	For the benefit of patients receiving treatment for Prostate Cancer	8,497	303	0	(202)	0	0	8,598
Diabetes Centre	For the benefit of patients and staff in the Diabetes Centre	16,573	1,351	0	(8,792)	0	0	9,132
Diabetic Research Fund	Research into diabetes	7,895	282	0	(189)	0	0	7,988
EAU (Formerly Medical Admissions Ward)	For the benefit of patients and staff in the Emergency Admissions Unit	8,440	700	0	(1,095)	0	0	8,045
Eye Ball Fund	For the benefit of patients and staff in the Ophthalmology Department	9,805	6,563	(2,502)	(284)	0	0	13,582
Fast Track Breast Clinic	For the benefit of patients and staff in the Fast Track Breast Clinic	12,373	5,864	0	(7,352)	0	0	10,885
Glaucoma Equipment and Training	For the purchase of equipment and staff training in the Glaucoma Department	11,325	401	0	(270)	0	0	11,456
Haemophilia	For the benefit of patients and staff in the Haemophilia Dept.	14,229	8,691	0	(22,024)	0	0	896
Intensive Care Unit Staff	For the benefit of staff in the Intensive Care Unit	7,151	1,984	0	(2,723)	0	0	6,412
Intensive Care Unit/2C	For the benefit of patients and staff in the Intensive Care Unit	16,616	1,835	0	(762)	0	0	17,689
Johnson Ward	For the benefit of patients and staff on the Johnson Ward	23,759	2,859	0	(3,797)	0	0	22,821
Leukaemia	For the benefit of patients and staff in the Leukaemia Unit	3,203	65,480	0	(2,581)	0	0	66,102
Lincoln Cardiology Fund	For the benefit of patients and staff in the Cardiology Department	7,057	1,737	0	(1,320)	0	0	7,474
Lincolnshire Breast Cancer Research	Research into Breast Cancer	8,554	2,708	0	(209)	0	0	11,053
Lincolnshire Cancer Immuno-therapy Fund	Research into Cancer Immuno-Therapy	2,647	628	0	(67)	0	0	3,208
M S Charity	For the benefit of patients and staff in the M.S. Dept.	55,880	7,822	0	(1,391)	0	0	62,311
Nocton Ward (SCBU)	For the benefit of patients and staff on the Nocton Ward	10,927	16,083	0	(10,696)	0	0	16,314
Orthopaedic Research Fund M A Smith	Research into Orthopaedics	8,949	318	0	(216)	0	0	9,051
Pilgrim Urological Fund	For the benefit of patients and staff in the Urology Department	11,967	1,087	0	(297)	0	0	12,757
Pink Ribbon Fund	For the benefit of patients recovering from Breast Cancer	9,598	4,370	0	(2,865)	0	0	11,103
Prostate Cancer Research	Research into Prostate Cancer	8,531	303	0	(202)	0	0	8,632
Radiotherapy Department	For the benefit of patients and staff in the Radiotherapy Department	25,475	3,436	0	(23,518)	0	0	5,393
Respiratory Fund (Dr Boldy Equipment Fund)	For the purchase of equipment to be used in the treatment of Respiratory disorders	11,749	1,279	0	(577)	0	0	12,451
Rheumatology Service Development Fund	For the development of the Rheumatology Service	12,026	236	0	(6,816)	0	0	5,446
S.C.B.U. (Pilgrim)	For the benefit of patients and staff in the Special Care Baby Unit	53,391	9,332	0	(16,898)	0	0	45,825
Staff Awards	For Staff Awards Ceremony	0	10,281	0	(20)	0	0	10,261
Stem Cell Research	Research into the treatment of cancer through Stem Cells	7,980	282	0	(189)	0	0	8,073
Stroke Fund	For the benefit of patients and staff on the Stroke Ward	16,551	8,876	0	(13,836)	0	0	11,591
Stroke Unit Kirby Ward	For the benefit of patients and staff on the Stroke Unit	45,601	12,893	0	(24,731)	0	0	33,763
Investment Policy Fund	To buffer individual fund balances from unexpected and unrealised falls in the value of investments	200,000	0	0	0	0	(62,096)	137,904
Urology Research Fund	Research into Urology	8,914	288	0	(1,780)	0	0	7,422
Urology Fund	For the benefit of patients and staff in the Urology Dept.	5,293	9,306	0	(392)	0	0	14,207
Ward 7A Pilgrim	For the benefit of patients and staff on Ward 7A	32,337	14,471	0	(9,954)	0	0	36,854
Ward 7B Pilgrim	For the benefit of patients and staff on Ward 7B	16,810	1,020	0	(394)	0	0	17,436
W.R.V.S.	For the benefit of patients and staff in United Lincolnshire Hospitals	44,578	0	0	(660)	0	0	43,918
Wragby Waddington Ward	For the benefit of patients and staff on the Wragby Waddington Ward	29,497	32,291	0	(4,689)	0	0	57,099
Other ULH Unrestricted Funds	For the benefit of patients and staff in United Lincolnshire Hospitals	254,289	84,082	(5,484)	(62,274)	0	0	270,613
		1,660,003	473,020	(7,986)	(405,574)	0	(62,096)	1,657,367

All of the unrestricted funds, including the designated funds are available for any charitable purpose relating to the NHS but are wholly or mainly for the stated purpose contained in the fund title, in recognition of the non binding wishes of donors when making their generous gifts. The table above details the purpose of each material fund held.

No Funds held are in deficit.

12 Total Gross income from investments	31-03-16	31-03-15
	£	£
Investments listed on Stock Exchange or Common Investment Fund	95,231	83,744
Deposit account (Interest)	990	2,128
Cash held at bank (Interest)	588	750
Total	96,809	86,623

13 Stocks and Work in Progress	High Street Vouchers	Retirement Goods	Total
	£	£	
Balance at 1 April 2015	14,140	353	14,493
Additions in year	27,975	0	27,975
Inventories recognised as an expense in period	-25,795	0	-25,795
Balance at 31 March 2016	16,320	353	16,673

High Street vouchers are held by the Human Resources Department and administration carried out by them. The Finished Goods are the remaining goods from the previous Long Service Awards policy. These are in the form of picture frames and tankards/hip flasks and will be sold in 2016/17.

14 Analysis of current debtors	31-03-16	31-03-15
	£	£
Amounts owed by group and associated undertakings	73,243	75,127
Other debtors	8,936	12,413
Prepayments and accrued income	47,353	28,324
Total	129,532	115,864

Amounts owed by group and associated undertakings include £73,243 (2014-15 £75,127) with United Lincolnshire Hospitals NHS Trust.
No debtors fall due after more than one year.

15 Analysis of current liabilities	31-03-16	31-03-15
	£	£
Creditors under 1 year		
Amounts due to subsidiary and associated undertakings	162	22,827
Other creditors	100,498	128,695
Accruals and deferred income	30	1,610
Total	100,690	153,132

Amounts due to subsidiary and associated undertakings includes £162 (2014-15 £22,827) with United Lincolnshire Hospitals NHS Trust.
There are no creditors falling due after more than one year.

16 Post Balance Sheet Events

The market value of the Charity's fixed investments in the Charities Official Investment Fund (COIF) Units has risen since the end of the financial year. The value of investments as at 30th September 2016 is set out in the table below.

Investment	Value 31-03-16	Value 30-09-16	Increase	%
	£	£	£	
Ethical Fund	2,397,861	2,628,496	230,635	9.61

17 Provision for liabilities and charges

There were no provisions for liabilities or charges required at 31st March 2016

18 Cash Flow

Reconciliation of net income to net cash flow from operating activities

Adjustments for:	2015-16	2014-15
Net income for the reporting period	222,660	302,449
Losses on investments	117,050	(205,073)
Dividends and interest from investments	(96,809)	(86,623)
Increase in stock	(2,180)	(7,870)
Increase in debtors	(14,559)	(18,305)
Decrease in creditors	(52,442)	(103,736)
Net cash provided by operating activities	173,720	(119,158)

19 Commitments

The Charity has plans to fund a number of purchases in the 2016-17 Financial Year, these total £173,000, the most material of which are listed in the table below.

	PhD Studentship	Urology Laser	Total
Total intention to spend	49,000	0	49,000
Amount charged in previous years	0	0	0
Outstanding at 31 March 2016	0	0	49,000
Amounts charged to SOFA for the period	0	0	0
Amounts released for the period	0	0	0
Increase in intentions for the period	0	0	0
Outstanding at 31 March 2016	0	0	0
Planned Material Commitments after 31 March 2016	49,000	29,999	78,999
Due within one year	19,000	29,999	48,999
Due over more than one year	30,000	0	30,000
Total expected spend	49,000	29,999	78,999

Funding:

The PhD Studentship funding will be met from the Boston Cancer and Leukaemia Fund and the the Urology Laser from the Ronald Baker deceased Fund.

20 Ex-gratia Payments

The Charity made no ex-gratia payments in 2015-16.

Donations

Charitable Funds are important because they allow us to go beyond the level of services that normal government funding allows. Charitable donations mean more training, more equipment, and greater benefits for staff and patients.

United Lincolnshire Hospitals NHS Trust Charitable Funds is registered with the Charity Commission to receive donations from people who wish to donate money for the benefit of patients, or to say thank you for the treatment they or their family have received.

Donations are often gifted for a specific ward or service, but those that are donated simply to one of our hospitals are particularly helpful as they can be used wherever the need is most pressing. Such donations are held in designated funds; that is to say that the money will be earmarked specifically for whatever the donor wishes. On very rare occasions, where this proves not to be possible, these funds may be re-designated and spent on a very close alternative.

People wishing to help United Lincolnshire Hospitals NHS Trust can do this in a number of ways:

- Donate on line by visiting the Virgin Money Website <http://uk.virginmoneygiving.com>
- Complete the form at the end of the report and post a donation to the Trust
- Make a cash donation which can be handed to the cashier's offices at any of our hospitals
- Donate through your will by leaving a legacy/bequest to the Trust

Legacies

Have you considered including a gift to your favourite charity in your will? As the largest single source of income to UK charities, legacies make a vital difference to good causes across the country. A legacy allows you to make your mark on the world by providing for a good cause that is close to your heart. Free of inheritance tax, a donation made in your will can also help reduce the tax burden on your estate.

How does it work?

A charitable legacy could be a gift of money or of any other assets that you leave behind. While there are a number of options to consider, there are two main types of charitable legacies; pecuniary and residuary. Pecuniary legacies specify a sum of money or item of value to be donated, whilst a residuary legacy allows you to donate a percentage of the net value of your estate or the remaining sum after you have provided for family and friends.

What do you need to do?

To leave a legacy to charity, you simply need to include details of the donation in your 'Will'. This can be done by writing a will, by making an amendment or 'codicil' to an existing will or by setting up a Trust. Your solicitor or professional adviser will be able to tell you more. Please contact the Charities Team on (01522) 573433 to find out more about leaving a legacy to United Lincolnshire Hospitals NHS Trust Charitable Funds today.

Visit www.rememberacharity.org.uk to find out more about charitable legacies today.

The Trust is always delighted and grateful to receive Legacies, but it is very helpful if people do not specify too precisely what the money should be used for. This is because changes in the type of equipment used, the names of wards or units, or even the treatment provided may mean that services are different to those named, when the Trust receives your legacy.

A suggested example of the wording for legacies is shown below.

Sample legacy wording

I give and bequeath the sum of £.... / I leave the residue of my Estate to United Lincolnshire Hospitals NHS Trust, or its successors, for the benefit of the Trust generally*.

I declare that the receipt of the Treasurer for the time being to the said NHS Trust shall be sufficient discharge to my executors."

* The following may be added if you wish your donation to be for the specific benefit of a ward, department etc.

..... without imposing trust, but with the wish that it be used for the benefit of
Hospital / Ward / Department / Research. (delete as applicable)

If patients or staff have any questions about making donations to Charitable Funds or wish to take part in fundraising activities please contact the Charities Team in the Finance Department at Lincoln County Hospital on (01522) 573433. Whether it is about leaving a donation in a will, setting up a new fund or asking which form to fill in, our Charitable Funds Team will be able to advise you.

Donation Form

Post your donation to us at **United Lincolnshire Hospitals NHS Trust Charitable Funds, Lincoln County Hospital, Greetwell Road, Lincoln LN2 5QY.**
Please complete **all** of your details to make your donation.

First Name:	Surname:
Email:	Telephone:
Address:	
.....	

I would like to donate

£

I'd like to pay by: Mastercard ☐ Visa ☐ Switch/Maestro ☐ Cheque ☐

Please make cheques payable to **United Lincolnshire Hospitals NHS Charitable Funds**

Name on Card:		
Address to which the card is registered (If different from the above):		
.....		
Card Number:		
3 Digit Security Code (the last three digits on the reverse of the card):		
Expiry Date: .. / ..	Start Date: .. / ..	Issue No (if present):

If you would like to make a regular gift, please tick here to be sent a direct debit form ☐



If you pay income tax or capital gains tax your gift can go further with Gift Aid. You must have paid enough Income Tax and/or Capital Gains Tax to cover the amount that all charities and Community Amateur Sports Clubs you donate to, will reclaim for that tax year.
Council tax and VAT do not count. The charity will reclaim 25p of tax on every £1 that you donate, making your donation go further.

GIFT AID DECLARATION: I am a UK tax payer. I have read and understood the above information and would like United Lincolnshire Hospitals NHS Trust Charitable Funds to treat this gift, all future gifts and gifts I have made in the last 4 years as Gift Aid, until I inform you otherwise.

PLEASE TICK ☐ DATE: .. / .. / .. SIGNATURE:

All donations are gratefully received; those given to the hospital trust in general provide the greatest flexibility for staff to determine those areas with the greatest need. We do however understand that you may wish to donate for a specific purpose close to your heart or to a ward or department which has taken care of you. Should you wish to specify please complete the section below.

If you would like the Trust to target your donation to the areas considered to be in greatest need please tick here ☐

I would like my donation to benefit:

Hospital: Ward/Department:

Please note, funds donated for certain items may be used to purchase other similar items for the benefits of patients and staff if the donated amounts exceed or do not reach the amount required. This is assured by Charity Law.
Any funds not used within a 12 month period may, at the discretion of the Trustees, be used for the general benefit of Patients and Staff.

United Lincolnshire Hospitals NHS Trust Charitable Funds. Registered Charity Number: 1058065