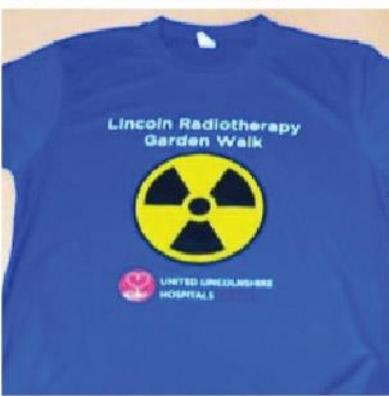


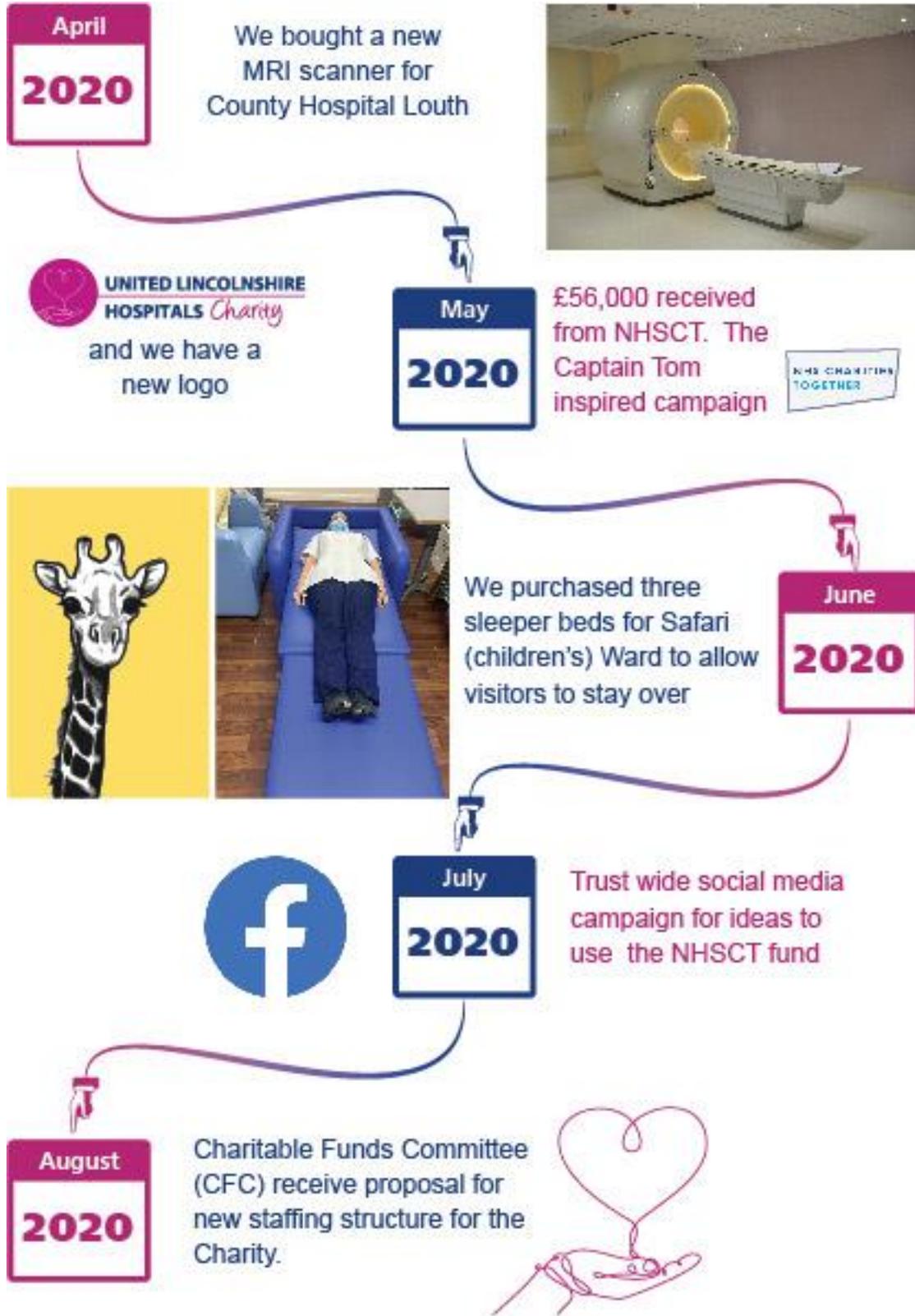


UNITED LINCOLNSHIRE
HOSPITALS *Charity*



United Lincolnshire Hospitals NHS Trust
Charitable Fund report of the Trustee for
the year ending 31 March 2021

A Summary of Last Year





BAME funding of £50,000 was received in September via a successful bid to NHSCT.



Interim Charity Manager is appointed



The community gets behind the Trust and fundraising starts.



Local artist provides laminated artwork for children's ward windows as we are unable to use Christmas Decorations.

November

2020

Joe Cranfield and his brother Olly cycle for the NHS Stroke Unit.



December

2020

Christmas Raffle for the staff is held. Starbucks donate £2.1k to the Charity.

New Partnership arrangements developed with Friends of Lincoln Hospital Association. Birthing lights purchased.

CFC Meet to approve the 5 Year Strategy, the 3 Year Fundraising Strategy and the Hospital Gardens Project.

January

2021

Jordan Henderson becomes the champion of NHS Charities together.



February
2021

Radiotherapy Walk,
first big campaign of
the year



March
2021

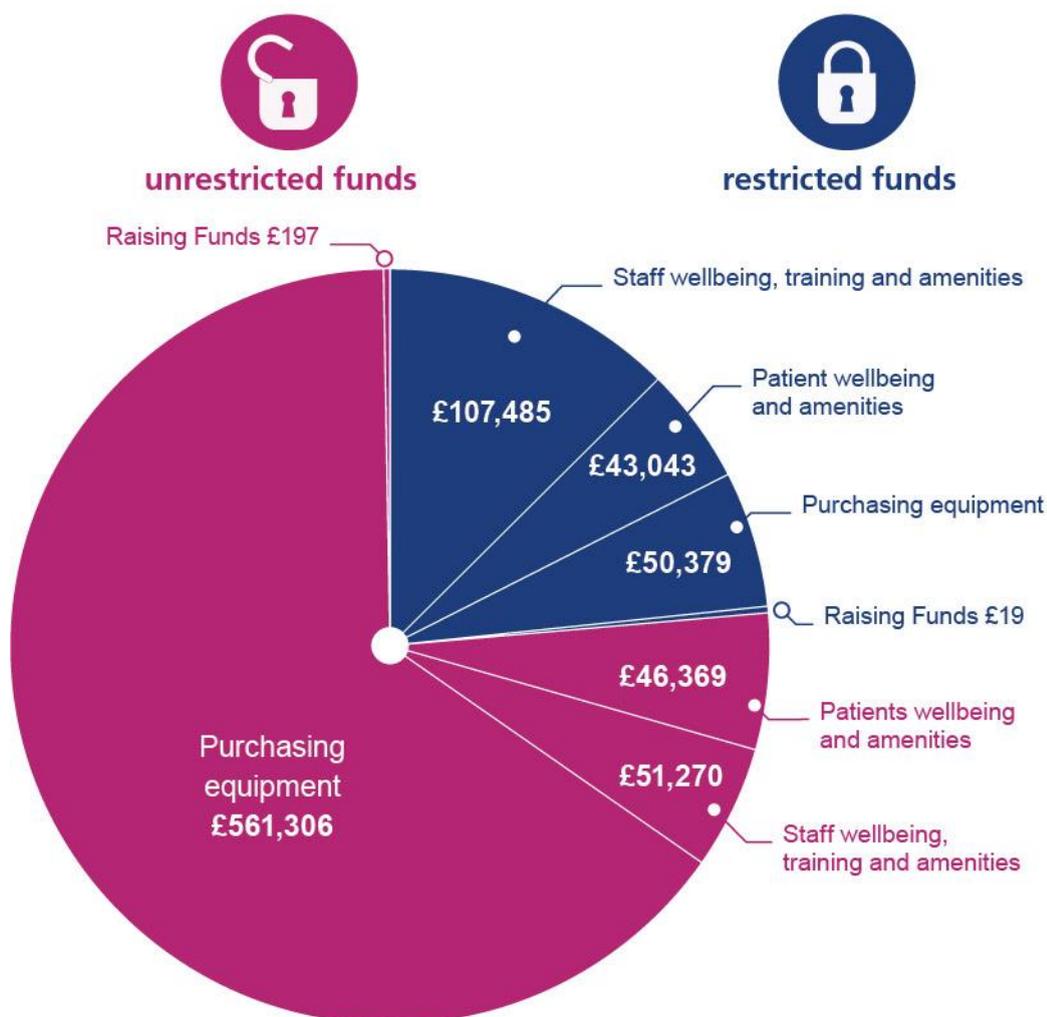
Thank you initiative developed. Recognition week takes place, on International Women's day we provided flowers for the women on duty.

Consolidation of Funds to enable us to utilise funds more effectively in a timely manner.



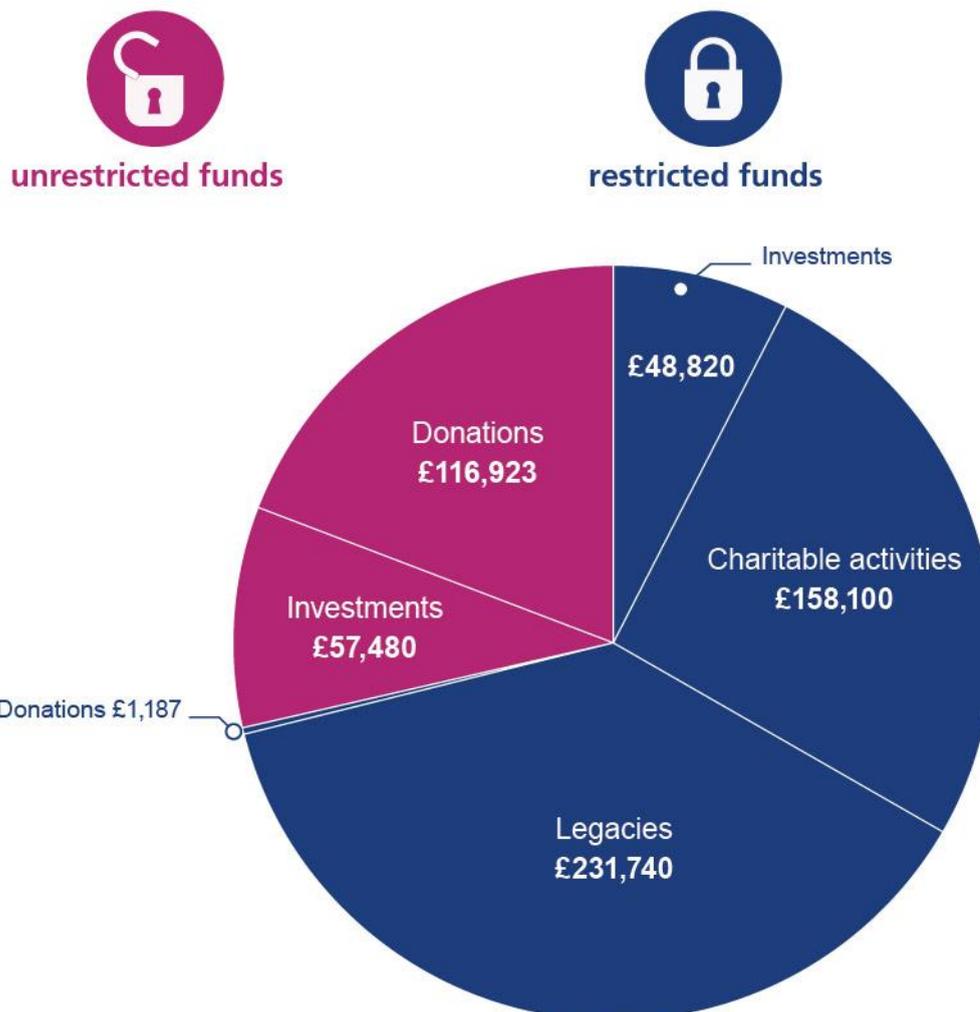
2020/21 Financial Headlines – how the money was spent

In 2020/21 expenditure totalled £860,068



Unrestricted funds		Restricted funds	
Raising funds	£197	Raising funds	£19
Purchasing equipment	£561,306	Purchasing equipment	£50,379
Patients' wellbeing and amenities	£46,369	Patients' wellbeing and amenities	£43,043
Staff wellbeing, training and amenities	£51,270	Staff wellbeing, training and amenities	£107,485

In 2020/21 income totalled £614,250



Unrestricted funds		Restricted funds	
Donations	£116,923	Raising funds	£1,187
Legacies	£231,740	Legacies	£31,740
Charitable activities	£0	Charitable activities	£158,100
Investments	£57,480	Investments	£48,820

Expenditure

All of our funds are used to purchase items which cannot be purchased from the exchequer grant funding.

This year our expenditure fell into three categories.

This is how the funds supported our strategic objectives.



Income

Donations: this income is kindly given by the public, by local companies and other charities who give us grants to fund particular projects or equipment. We are hugely grateful to all those who have donated this year.

Legacies and gifts in memory: a gift left in memory of a loved one is an investment into the future of healthcare for Lincolnshire, we are so fortunate to be remembered by people within our communities.

Investment income: income that arrives due to the prudent management of our funds - those funds which are not needed immediately.

Fundraising: we are hugely grateful to our staff and members of the public who kindly fundraise for us.

From our Chairs

Elaine Baylis | Chair ULH Trust
Sarah Dunnett | Chair Charitable Funds Committee

Welcome to the United Lincolnshire Hospitals Charity annual report for 2020/2021.

Like many other organisations and especially hospital charities, this report reflects the significant challenge presented to our Trust from COVID-19.

Our focus in this year has been on our patients and their wellbeing, alongside supporting our own staff and helping them to manage the enormity of the task they faced.

None of the work we have done this year would have been possible without the generous gifts, bequests and donations that we have received and we give a massive heartfelt thank you to those who have donated or raised funds for us.

We hope this report gives a sense of how we have used our funds during the pandemic and the amazing ways that the work has supported our patients and staff in this very extraordinary year.

Examples that you will read about include the support the Charity gave to “Recognition Week” – this was a week where the Trust’s executive and non-executive directors spent time in all areas of our hospitals thanking our staff personally for their work during the height of the pandemic. No expressions of “thank-you” would be complete without a goodie trolley and each Executive was armed with chocolate, treats and flowers for their walkabouts. The Charity also supported the funding of a badge for each staff member to recognise their amazing contribution.



This year has also been a year of serious reflection work for the Charity as we have produced our 5-year strategy and increased our team and governance to enable ourselves to be future-ready.

We consider that we are in a good position to deliver against our strategy, especially with our new team of qualified professionals in place. Our new team have good experience in the Charity field and, supported by a positive fund, will make a difference to healthcare in Lincolnshire for 2021/22 and beyond.

In the next year, the Charity has agreed to support research projects and longer term fundraising activities which you can read more about in the report. We are especially proud of our Gorgeous Gardens Project which commences in the summer and will see the Charity supporting the renovation of 34 garden areas for the benefit of patients, visitors, staff and communities within the Trust.

On behalf of the Trustee we are pleased to present you with our annual report and financial statements for the year ending 31 March 2021. The financial statements comply with the Charities Acts 2011, the Charities (Accounts and Reports) Regulations 1995 (as modified by section 5 and the Schedule to the Order) and the Charities Statement of Recommended Practice (FRS 102).

This report has been prepared with the intention of informing the reader about the Charity, its aspiration and its financial activity.

None of the achievements in this report would have been possible without the support and dedication of our donors, our fundraisers and our supporters and we thank all of those who have worked with The Charity this year. We also want to pay tribute to Sir Captain Tom and all of those like him who have supported and galvanised public support for the NHS over the last 12 months and to NHS Charities Together for making it possible for those funds raised to reach individual NHS Charities such as ours, where they have been put to such amazing use.

Elaine Baylis – Chair, ULH Trust

Sarah Dunnnett – Chair, Charitable Funds Committee

March 2021

Who are we and what we do

The United Lincolnshire Hospitals NHS Trust Charitable Fund is a charity registered with the Charity Commission.

The mission of the Charity is to support the United Lincolnshire Hospitals NHS Trust to provide OUTSTANDING CARE Personally DELIVERED.

Our vision is:

We strive to make a real difference by providing additional equipment, services and amenities for our patients, our visitors and our staff. This goes beyond the NHS Grant funding and supports and invests in pioneering research that will improve healthcare outcomes across Lincolnshire.

The Charity seeks to work hard with the Trust to develop and fund innovative and exciting projects that make a real difference to the lives of our patients, their families and the staff that take care of them.

By 2025 we will demonstrate that we have been a key enabler of improving and transforming healthcare across our communities.

The objects for the Charity as described within the Trust deed are:

"The trustee shall hold the Trust fund upon Trust to apply the income, and at their discretion, so far as may be possible, the capital for any charitable purpose or purposes relating to the National Health Service."

Our Strategic Objectives are designed to complement the Core Values of the Trust, which are:



Patient-centred
Putting our patients at the heart of our care



Respect
Treating our patients and each other positively



Excellence
Supporting Innovation, improvement and learning



Safety
Ensuring patients and staff are free from harm



Compassion
Caring for our patients and loved ones

Strategic Objectives

It is our intention to be a Charity which is future-ready and plays a key role within the Trust. We are working hard to make it easier to use our charitable funds money to make a tangible and impactful difference.

Here are the strategic objectives for the charity, as set out in our 5-year strategy. You can download a copy from our website here:

<https://www.ulh.nhs.uk/content/uploads/2021/11/ULHT-Charitable-Funds-Strategy-2021-to-2025.pdf>



By focusing on these objectives we will improve the experience for patients and staff in our hospitals. We also hope to motivate and encourage more people to support us. These objectives will allow us to be focused, to aim high and to make a difference.

We are aligned to the Trust strategic plans and work hard to concentrate on the right things, especially using our resources most effectively to support our strategic aims.

1. **Our Patients: A high quality, well-equipped and supportive environment significantly enhancing the wellbeing of our patients and benefiting individual outcomes.**

This year we have contributed to these outcomes by providing a range of equipment and resources which support our patients, especially during times when no visitors were allowed in our hospitals.

2. **Our People: Supporting the wellbeing of our staff to be the best they can and provide the best possible care.**

This has been a priority for the Charity this year. Donations for staff wellbeing have been high and we have worked with national organisations like NHSCF to ensure that funds have been targeted across all of our communities.

3. **Future Care: Continually improving further healthcare outcomes for our local communities; by funding and supporting opportunities to further medical knowledge through vital local research and new clinical developments.**

In 2020/21 we made a start on some longer term projects to support future care. Firstly, we planned and implemented a programme to renovate 34 garden spaces around our hospitals. We have also commenced work with our research team to identify how the Charity can play a significant role in the future of healthcare research at the Trust. The first post to be supported by the Charity is in progress.

4. **Maximising the Contribution: A fit for purpose charity that is sustainable, innovative and working in partnership with others to maximise its contribution.**

This area of work has been high on the agenda during the year. We have created a three year funding strategy which will help us to work more effectively with staff, partners and communities ensuring that funding opportunities are aligned to the Trust priorities and our work creates long term financial resilience.

Going forwards into 2021/22 we shall continue the focus on these strategic objectives. Our Board will be looking at diversity and inclusion and we shall be working much more closely with our Staff Networks and people to make a greater difference.

The United Lincolnshire Hospitals Charity comprises of four members of staff:



Charity Manager | CharityFundraiser | Charity Grants Officer | Administrator

Raising the Ambition

Our journey last year...

The period April 2020 to March 2021 has been one of significant change for the Charity. Much work has taken place to ensure the Charity is future-ready and fit for purpose for 2021 and onwards, maximising the contributions received and creating financial resilience.

There was a strong view across the Trust and our communities that the Charity could raise its ambition, and staff and partners were all in agreement that this was a realistic aim.

Whilst a good portion of our time was spent this year strategically preparing the Charity for its new future, we also continued to play our part in improving the lives of patients, staff and our hospital communities.



In May 2020 County Hospital Louth welcomed the opening of their new state-of-the-art Scanner Suite. Unfortunately, there were no guests at the official opening due to national lockdown but the success of the appeal was widely celebrated by many people who had worked hard since 2004 to raise the necessary £850,000

Whilst serving as Mayor of Louth in 2004, Trevor Marris launched the appeal and subsequently became Chairman of the Louth Scanner Appeal. Due to the hard work of Trevor and many others in Louth and the surrounding area the dream became a reality.

The suite will provide a service to 8,000 patients a year and will mean that people in Louth and the local communities will not have to travel to other hospitals for their scans.

The MRI suite is located at the front of the hospital grounds and the scanner will provide much more detailed and faster scans. It will also help to improve cancer treatment as patients can be scanned earlier, leading to a quicker diagnosis and being able to start treatment sooner.

Our grateful thanks to all those people within the Louth area for their support and generosity. This would not have happened without the appeal committee and we thank Trevor and others for their commitment over this period of time.



Here are some further examples of projects that the charity has supported this year. We extend an enormous thank you to everyone who has helped to make this happen.



On the 15 March 2021 we held Recognition week. The purpose of the week was to thank the staff for all of their hard work as we marked the one-year



anniversary of the 1st Covid patient being admitted to our of our hospitals. This was not a week of celebration but one of recognition and an



opportunity for the Senior Executive Team to spend a week on site talking to our staff about their experiences and thanking them for the



work they had done. The Charity was able to provide support which enabled each Exec to have a trolley of goodies to hand out to staff as the thank



you were delivered. In addition, each member of staff received a badge and trees were planted at each hospital site to commemorate the



work of Sir Captain Tom Moore. We offer a heartfelt thank you to Starbucks, Pennell's Garden Centre Lincoln, EM Cole at



Spalding, Johnsons Garden Centre Boston, Away Resorts and others for making this week so special for our staff.



Recognition Week



Zoe Leahy is Communications Manager for ULHT. Zoe was awarded one of 20 Wellbeing breaks, supported by donations and the holiday company Away Resorts. We asked our 10,000 staff to nominate colleagues to receive these awards.

Zoe and her husband are key workers, and at one critical point they asked grandparents to look after their two children for six weeks. Children were missed and Facetime calls prioritised.

Zoe was a part of the Recognition Week activities, supporting the Executives in carrying out site tours to thank staff and offer goodies and flowers as they passed through departments with their trollies – all provided by the Charity from donations received to support staff wellbeing. Zoe talked of the “ripple effect” she felt from handing out “thank-you” goodies to staff and how that effect permeated the hospital.

Andrew Morgan, Chief Executive of the Trust, called Zoe to request a meet, and caught up with her in a busy corridor. Zoe was concerned as the call came with a serious tone. Andrew read out the citation from her colleagues which was part of the nomination process. Zoe was in tears; she couldn't believe what was happening. Passing staff stopped to listen and cheer. Her children were excited and proud of their special mum! It wasn't long before they decided, from the website, where they should go – they were allowed to choose and the New Forest Away Resorts was selected.

The holiday proved a great success, even when the children were singing made-up songs for the whole car journey! Zoe said “to go away as a family and take a break at that time was very special and I treasure the memories that we made”. The focus of the holiday was family and relaxation, the weather had been beautiful and the days consisted of family activity. A switch-off for Zoe and her husband. Zoe still remains overwhelmed by the nomination for her work and says she was lost for words when the citation was read out – Andrew apparently told her it was not a quality he expected from someone in the comms team!

Zoe reports a hugely positive impact on her and her family’s wellbeing as a result of this trip.

We thank everyone who has donated and especially Away Resorts ‘Cathy Murphy for helping us to make these trips happen for our staff.



Sensory Room



The Charity provided £10k to enable the fitting out of a sensory room in the Children's Department at Pilgrim hospital Boston.



The room provides a calming environment for children and their carers and families.



There is something for all children - tots to teenagers - in the room. Solar projection changes the room themes and a fibre optic sky.



This is both tactile and visual and makes a positive impact in our Children's department.



Joe's bike ride

Joe Cranfield and his brother Olly completed a 12 hour fundraising bike ride in Lincolnshire.



They raised £2017.31 for the Stroke Unit at Lincoln Hospital where there was a connection to a friend's family.



Thank You Initiative

The “Thank You Initiative” was launched to put everyday things in place which made a difference to our staff across every team in the Trust.



Well done to the Finance Team for this great initiative.



NHS Charities Together fund, inspired by Captain Tom

We received funds from the hugely successful NHS Charities Together national fundraising campaign, inspired by Captain Sir Tom Moore. Some of those funds were allocated to supporting our BAME communities and other staff networks. Across our Trust we employ staff from 200 nationalities, this fund was particularly focused on staff wellbeing helping our staff so they could help our patients.





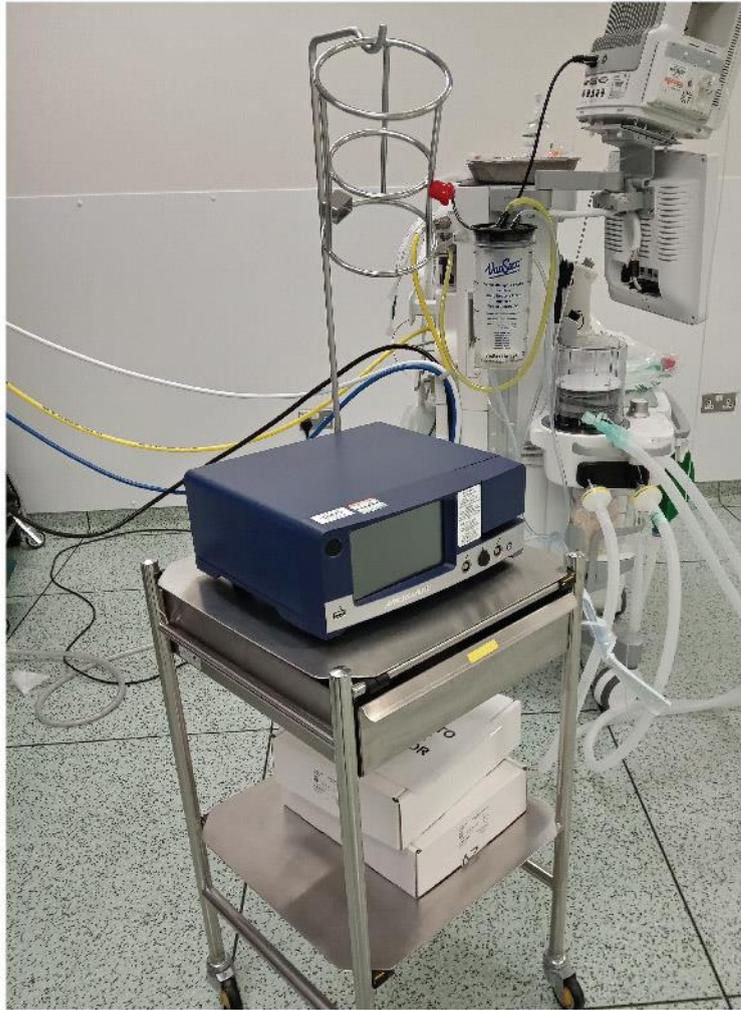
Pupils from Bicker Prep & Early Years school hold a rainbow fundraiser - funds raised have provided bean bags for the Children's ward.



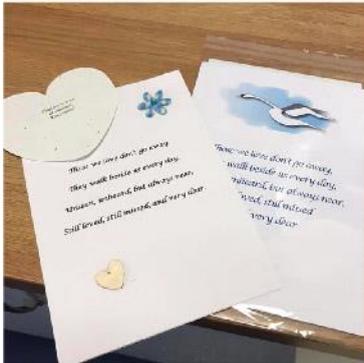
Staff from the Lincolnshire Co-operative held a quiz and dress up day to raise funds for our staff well-being.



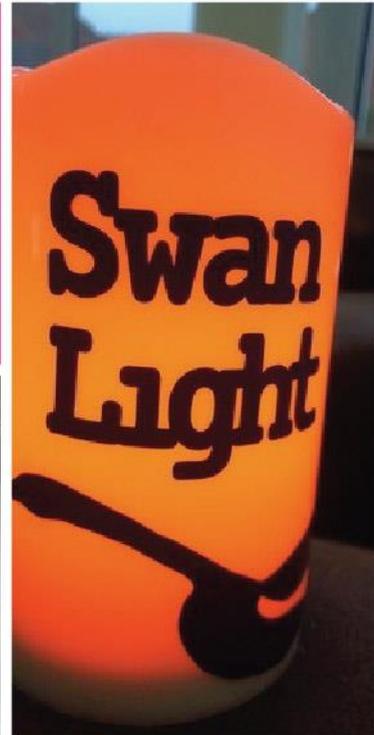
Amazing fundraisers at Siemens Lincoln, together with some of our Charitable Funds, enabled the Trust to purchase important Lipomodelling equipment. This vital equipment enables breast reconstruction to take place immediately after surgery, making an enormous difference to our patients' health, well-being and hospital experience. This equipment also helps the hospital to provide more efficient care to the patient.



Swan Boxes & Wedding Boxes have been introduced into our Trust with the support of funds from our Charity. These resources, part of a national scheme, are designed to support end of life care.



“The boxes are designed to help seriously ill patients and their families make lasting and treasured memories – they are so important”
Sharon Kidd, Patient Experience Manager





The Friends of Lincoln Hospital Association have been hugely supportive this year. We have seen many donations of resources which have supported our staff and our patients. We are thankful for their kind support. One of the wonderful gifts this year was a set of birthing lights provided to our maternity unit.



Our Governance, Structure & Management.

The United Lincolnshire Hospitals NHS Trust Charitable Fund is constituted by deed of Trust and was entered onto the central register of Trustees on 17 August 1996.

The Charity is managed by the voting members of the Trust Board in their role as corporate trustee. The Trust Board comprises the chair, non-executive and executive directors. Non-executive members of the Trust Board are recruited by the Chief Executive. Members are governed by approved standing orders and standing financial instructions, based on the Department of Health template. Trust Board members are provided with training in order to enable them to discharge their responsibilities. Rates of remuneration are set by the Trust Remuneration Committee for executive directors and for non-executives are based upon national pay rates.

Organisational Structure

The corporate trustee (NHS Trust Board) has overall responsibility for the charity. However, under the agreed scheme of delegation, the Charitable Funds Committee, chaired by a non-executive director, oversees the management and monitoring of charitable funds. The Charitable Funds Committee (CFC) meet at least three times a year. Their role is to approve and direct the strategy of the Charity to ensure the Charity remains on track and is properly and effectively managed. The Charitable Funds Committee also approve Charity Spend up to £50,000, with expenditure above this requiring the agreement of the full Trustee body.

During 2020/21 the CFC have approved a staff plan, the five year strategy, the three year fundraising strategy, consolidation of funds. The current Governance document is being updated to reflect the changes within the charity that have occurred due to the strategic focus during this year.

The day to day administration of the funds have been handled within the Charity Team, under the supervision of the Assistant Director of Finance until the appointment of our Charity Manager is completed. The executive director

and trustee responsible for the finance department and Charity Team during 2020/21 was the Director of Finance and Digital, Paul Matthew.

Investment policy

The funds of the United Lincolnshire Hospitals NHS Trust Charity are invested with CCLA Investment Management Ltd. Holdings are split between two funds:

- COIF Ethical Investment Fund
- COIF Deposit Account

The Trustee's decision to invest within the Ethical Investment Fund was driven by its investment policy as summarised below. This along with other policies are reviewed annually.

Investment policy

Risk profile – low

(portfolio will avoid stocks and shares that may fluctuate significantly in value).

Restrictions – The Charity's investment portfolio should not knowingly invest in:

- Organisations with turnover attributed to tobacco, alcohol, gambling or pornography
- Any industries which have demonstrable links to cancer or other life limiting conditions
- Any company which is unable to demonstrate that they have satisfied themselves that human rights and employments laws have been complied with throughout their supply chain
- Organisations associated with weapons manufacture or distribution
- Organisations without a good environmental policy
- Any organisation which may bring negative publicity to the Charity if its investment were to be made public.

Growth – The intention should be to ensure that over the medium to long term income and capital growth should at least match inflation.

Given this view, the Trustee seeks to hold an appropriate level of investments split between equities and short-term cash equivalent investments.

The Trustee authorises its investment managers to manage movements between long term investments and cash equivalents to ensure compliance with this policy.

The aim of the COIF Ethical Investment Fund is over the long term to achieve an average total return each year of inflation plus 5%. The fund is managed to meet clear ethical and responsible investment standards and consequently investments in companies that have significant involvement in tobacco, alcohol, pornography, gambling, energy, coal extraction and strategic military sales are excluded.

Reserves policy

This policy sets out the circumstances and limitations for holding of reserves by the United Lincolnshire Hospitals NHS Trust Charitable Fund (the Charity) as required by the Charity Commission Statement of Recommended Practice (SORP) 2015.

Charity reserves, as defined under SORP 2015, are those funds which become available to the charity to be spent at the trustee's discretion in furtherance of the charity's objectives, but which are not yet spent or committed or could only be realised through the disposal of fixed assets. These are therefore classified as 'free'.

The Trustee is under a legal duty to apply charity funds within a reasonable time of receiving them.

This policy aims to set out:

- The reasons why the charity holds reserves
- What level of reserves the trustee believe the charity needs
- Arrangements for maintaining reserves at the agreed level
- Monitoring and review of policy arrangements.

Reason for holding reserves

The Trustee consider it necessary to retain reserves over the longer term to:

- Reduce the impact of risks from the external environment should the levels of income reduce significantly that the charity cannot meet its obligations
- Continue their program of support to the Trust
- Hold sufficient reserves to ensure the charity can cover its ongoing operational costs to process outstanding commitments. Meet the cost of closure or transfer of the charity's affairs should the need ever arise.

***Reserves are covered further on 34-37**

Our money

Money available for future investments

The United Lincolnshire Hospitals NHS Trust Charitable Fund has £5.4m of resources available for investment in initiatives to support NHS healthcare in Lincolnshire moving into 2021/22.

This balance is split between:

Restricted funds (£3,419,707)

These are donations which must be used for specific purposes (set out by, for example, the donor(s) at the point of donation - including bequests - or by the terms of a public appeal or even by the terms of a grant).

Funds are classified as 'restricted' if they are subject to trusts.

Unrestricted funds (£2,019,549)

These are funds which are given to a charity (whether solicited or unsolicited) without any restrictions imposed by the particular donor or grant maker.

Donations are presumed to be unrestricted (and not subject to a 'trust') unless

there is positive evidence of an unequivocal restriction being placed by the donor.

Risk management

The trustee is legally required to manage and minimise significant risks to the United Lincolnshire Hospitals NHS Trust Charitable Fund.

The Charity's overarching Governance document identifies risks within three categories:

Financial

- The largest exposures to risk are associated with investment management, banking arrangements, fraud, malpractice or theft. The Charity limits exposure through the application and review of robust financial policies, the appointment of external expert investment managers, retention of a diversified investment portfolio and significant scrutiny of the Charity's expenditure and external contracts.
- Investment risk (return on investment) – in turbulent economic times the Trustee needs to ensure that we can secure growth from the monies it holds at the same time as protecting (to at least match inflation) the funds from wild market fluctuation. This similarly is mitigated by retaining expert investment managers and having a diversified investment portfolio.

We invest any surplus funds through the CCLA Charitable Investment Fund (COIF) which aims to provide low risk long term total return in capital and distribution.

Reputational

- **Investment risk** – we invest ethically through the COIF Ethical Investment Fund which does not invest in alcohol, tobacco or defence-related institutions.
- **Governance** – We have in place strong governance arrangements to ensure that we meet the wishes of donors. We have clear decision-

making processes which are distinct from the NHS decision making process; and clear lines of authority to act.

Fundraising

- The Trustee recognises the need to review and strengthen fundraising procedures to ensure that activities purporting to be on behalf of the Charity are appropriately vetted and to minimise the potential for fraudulent or inappropriate events being carried out using the Charity's name.
- The Charity has created a strategy for fundraising. We shall be working hard to understand and comply with a range of relevant fundraising standards including the Fundraising Regulator's Code of Fundraising Practice.

Cash reserve

The Charity will aim to spend 33% of the opening balance on restricted and unrestricted – designated funds within the financial year. This is monitored during the year by the Charitable Funds Committee. The Charity will maintain cash reserves sufficient to fund one year's grant-making and support costs.

This equates to a cash reserve balance based upon 1 April 2020 balances.

Where it is felt that funds are not assisting in the achievement of the Charity's objectives (i.e. a fund is consistently under achieving the 33% target) the Charitable Funds Committee may agree to release those funds into the generally available funds for reallocation.

The level of reserves held at 31 March 2021 of £1.6m is marginally below this target but is within the levels of Grant Making Activities for each of the last two financial years (2020/21: £0.9m; 2019/20: £0.4m).

Over the next 12 months the Trustee will be working with Trust Management and Clinicians within the Divisional Structures to re-determine priorities and direct Grants towards those areas where they can provide maximum impact.

The Trustee will closely monitor compliance with the Cash reserves policy and target during 2021/22.

General reserve

A general reserve shall maintain a minimum balance sufficient to continue the day-to-day operations and governance arrangements of the Charity for two years.

In the event that it becomes apparent that the Charity is no longer a going concern, the Corporate Trustee may begin proceedings to wind up the Charity, or alter its structure accordingly. The general reserve balance of two years day-to-day operations and governance arrangements is sufficient to facilitate this process.

Investment reserve

In order to maximise returns, investments may be made in market-linked non-cash assets. The valuation of these will vary over the term of the investment in line with short-term fluctuations in the market.

At the end of each accounting period a valuation is made which will indicate a gain or loss over the period.

In principle, gains will be distributed to individual charitable funds in proportion to their average balance over the period.

Losses will similarly be shared between funds in proportion to the average balance over the period.

In order to minimise the effect on individual unrestricted funds in loss making periods, the Charity endeavours to keep a minimum investment reserve of £200,000.

Any losses then made will first be offset against this reserve before apportioning any remaining balance between individual funds.

The first call on any gains made in an accounting period must be to ensure the investment reserve balance is increased if necessary to £200,000.

At times of cash surplus and buoyant stock market conditions this policy may be suspended with the agreement of the Director of Finance and Digital acting on behalf of the Charity.

At 31 March 2021, following reductions in stock market valuations, the balance of investment reserve was £0.

Related parties

The United Lincolnshire Hospitals NHS Trust Charitable Fund has made revenue and capital payments to United Lincolnshire Hospitals NHS Trust. All expenditure was in accordance with the wishes of the respective donors. There were no other related party transactions that require disclosure.

Public benefit disclosures

In order to satisfy the 'public benefit requirement' under the Charities Act 2011, a charity must be able to demonstrate that:

- Its purposes are beneficial to the public in general
- Any detriment or harm resulting from the purpose must not outweigh the benefit
- Any personal benefits to Trust Board members in the capacity of Corporate trustee are no more than incidental.

As described at various points throughout this report, the United Lincolnshire Hospitals NHS Trust Charitable Fund has spent £860,068 on a variety of activities and physical assets to benefit patients, staff and the wider public within Lincolnshire.

The corporate trustee board members employed during 2020/21 each received a full briefing setting out the purpose of the charity - 'The trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.'

The briefing addressed the duties of a trustee and drew heavily upon the Charity Commission publication - 'The essential trustee what you need to know, what you need to do.'

Special consideration was given to the trustee's responsibility to ensure that the charity is carrying out its purposes for the public benefit.

Since 2017/18, there has been turnover within the corporate trustee board membership. Whilst no bespoke training or briefing has been carried out subsequently, the Quarterly Monitoring Report reviewed by the Charity Committee and trustee body includes, within the introduction, a reminder of the Duties of the Trustee and detailed appendix highlighting the duty to ensure the charity is carrying out its purposes for the public benefit. A training and awareness programme for new trustees will be created for 2021/22 as the new Charity Manager and Team take their roles.

The charity is therefore able to confirm that the corporate trustee has given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011.

Reference and administrative details

Election of trustees

The United Lincolnshire Hospitals NHS Trust is the corporate trustee for the charity.

Under charity law, individual voting board members are not trustees, but act as agents on behalf of the corporate trustee.

The members of the United Lincolnshire Hospitals NHS Trust Board during the financial year 2020/21 are listed below:

Name	Title	Directors in post	
		Financial year 2020/21	07 December 2021 Accounts approval
Elaine Baylis	Trust Chair	x	x
Sarah Dunnett	Non-Executive Director	x	x
Dr Chris Gibson	Non-Executive Director	x	x
Geoff Hayward	Non-Executive Director	x	
Elizabeth Libiszewski	Non-Executive Director	x	x
Gill Ponder	Non-Executive Director	x	
Professor Philip Baker	Non-Executive Director		x
David Woodward	Non-Executive Director		x
Andrew Morgan	Chief Executive	x	x
Paul Matthew	Director of Finance and Digital	x	x
Mark Brassington	Director of Improvement and Integration	x	
Simon Evans	Chief Operating Officer		x
Karen Dunderdale	Director of Nursing	x	x
Dr Colin Farquharson	Medical Director		x

CHARITABLE TRUST ACCOUNT - UNITED LINCOLNSHIRE HOSPITALS NHS TRUST - 2020-2021

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those

statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 48 to 52 attached have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustee

Signed:

Elaine Baylis

Date : 7th December 2021

Chair

Paul Matthew

Date : 7th December 2021

Director of Finance and Digital

Independent Auditor's Report to the Trustees of United Lincolnshire Hospitals NHS Trust Charitable Funds 2020/21

Opinion

We have audited the financial statements of United Lincolnshire NHS Trust Charitable Funds (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other Information

The trustee is responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions and from our commercial knowledge and experience of the charity, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions
- verified the existence of the members and entities with which the society has traded; and
- tested accuracy of staff remuneration to employment contracts.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors, if required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the trustee in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustee for our audit work, for this report, or for the opinions we have formed.

Streets Audit LLP
Chartered Accountants and Statutory Auditor
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

Date:

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ending 31 March 2021

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
		£	£	£	£	£	£
Income and endowments from:							
Donations	3	116,923	355,586	1,187	2,370	118,110	357,956
Legacies	3	0	(462)	231,740	73,282	231,740	72,820
Charitable activities	4	0	35,000	158,100	0	158,100	35,000
Investments	5	57,480	54,885	48,820	53,761	106,300	108,646
Total incoming resources		174,403	445,009	439,847	129,413	614,250	574,422
Expenditure on:							
Raising funds	6	197	2,386	19	0	216	2,386
Charitable activities	7						
- Equipment purchased		561,306	113,535	50,379	5,018	611,685	118,553
- Patients welfare and amenities		46,369	101,865	43,043	16,994	89,412	118,859
- Research and development		0	57,805	0	65,628	0	123,433
- Staff welfare training and amenities		51,270	37,848	107,485	27,710	158,755	65,558
- Journals, Books and Subscriptions		0	0	0	1,155	0	1,155
Total expenditure		659,142	313,439	200,926	116,505	860,068	429,944
Net gains/(losses) on Investments	14	319,076	(48,069)	268,870	(42,541)	587,946	(90,610)
Net income / (expenditure)		(165,663)	83,501	507,791	(29,633)	342,128	53,868
Transfers between Funds	20	(35,000)	0	35,000	0	0	0

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
		£	£	£	£	£	£
Net movement in funds		(200,663)	83,501	542,791	(29,633)	342,128	53,868
Reconciliation of funds:							
Total funds brought forward	22	2,220,212	2,136,711	2,876,916	2,906,549	5,097,128	5,043,260
Total funds carried forward	22	2,019,549	2,220,212	3,419,707	2,876,916	5,439,256	5,097,128

- The Statement of Financial Activities includes all gains and losses recognised in the year.
- All income and expenditure derive from continuing activities.
- The notes at pages 53 to 70 form part of the accounts

Balance Sheet as at 31 March 2021

		Note	Unrestricted Funds		Restricted Funds		Total Funds	
			2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
			£	£	£	£	£	£
Fixed Assets								
	Investments	14	1,908,133	1,589,057	1,604,272	1,335,402	3,512,405	2,924,459
Total Fixed Assets			1,908,133	1,589,057	1,604,272	1,335,402	3,512,405	2,924,459
Current Assets								
	Stocks	15	6,965	30,550	0	0	6,965	30,550
	Debtors	16	19,642	53,455	83,999	0	103,641	53,455
	Investments	17	125,580	129,214	94,100	94,100	219,680	223,314
	Cash and cash equivalents		(9,905)	427,937	1,640,233	1,455,303	1,630,328	1,883,240
Total Current Assets			142,282	641,156	1,818,332	1,549,403	1,960,614	2,190,559
Liabilities:								
	Creditors: Amounts falling due within one year							
		18	30,866	10,001	2,897	7,889	33,763	17,890
Net Current Assets			111,416	631,155	1,815,435	1,541,514	1,926,851	2,172,669
Total Net Assets			2,019,549	2,220,212	3,419,707	2,876,916	5,439,256	5,097,128
The funds of the Charity								
Income Funds:								
	Restricted funds				3,419,707	2,876,916	3,419,707	2,876,916
	Unrestricted funds		2,019,549	2,220,212			2,019,549	2,220,212
Total Charity Funds			2,019,549	2,220,212	3,419,707	2,876,916	5,439,256	5,097,128

The notes at pages 53 to 70 form part of the accounts

The financial statements on pages 48 to 52 were approved by the Trustee on 7th December 2021 and signed on their behalf by:

Elaine Baylis

Date : 7th December 2021

Chair

Paul Matthew

Date : 7th December 2021

Director of Finance and Digital

Statement of Cash Flow at 31 March 2021

	Note	2020-21 £	2019-20 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	19	(359,697)	(21,323)
Cash flows from investing activities:			
Dividends and interest from investments		106,785	116,420
Net cash provided by (used in) investing activities		106,785	116,420
Change in cash and cash equivalents in the reporting period		(252,912)	95,097
Cash and cash equivalents at the beginning of the reporting period		1,883,240	1,788,143
Cash and cash equivalents at the end of the reporting period		1,630,328	1,883,240

Analysis of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	1,883,240	(252,912)	1,630,328

Notes to the Accounts

1 Accounting Policies

(A) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustee considers that there are no material uncertainties about United Lincolnshire Charitable Funds NHS Trust ability to continue as a going concern. The Covid-19 pandemic has had an impact on the charity's fund raising income for unrestricted funds although this is partially offset by the generous donations made by members of the public in the first lockdown and restricted income from the NHS Charities Together national appeal. As a grant making charity with few on-going commitments, this will impact on the new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. It is expected that the amount of grants that can be made will be reduced in 2021/22. However there are no material uncertainties

affecting the current year's accounts.

The key risks to United Lincolnshire Charitable Funds NHS Trust's continuing going concern status are a fall in income from donations or investment income but the trustee has arrangements in place to mitigate those risks.

(B) Fund structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds.

Those funds which are neither endowment nor legally bound restricted income funds, are unrestricted income funds which are sub-analysed between designated funds where the donor has made known their non binding wishes or where the trustees, at their discretion, have created a specific fund for a specific purpose, and wholly unrestricted funds which are wholly at the Trustees' unfettered discretion.

The charity has no expendable endowments.

The major funds held in each of these categories are disclosed in note 22.

(C) Going concern

There are no material uncertainties about the charity's ability to continue.

(D) Public benefit

The Charity is a Public Benefit Entity.

(E) Incoming Resources

Income is recognised in the statement of financial activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognized when all of the following criteria are met:

Entitlement: control over the rights or access to the economic benefit has passed to the charity.

Probable: it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.

Measurable: the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(F) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(G) Incoming resources from legacies

L Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy and
- all conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(H) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(I) Allocation of Support and Governance costs

Support and Governance costs are apportioned between unrestricted and restricted funds in proportion to total income and spend. This is shown in note 10.

(J) Raising Funds

The cost of raising funds relate to fees with the online donation platform, the purchase of donation envelopes and buckets.

(K) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs is shown in the statement of financial activities.

(L) Governance costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

(M) Fixed asset investments

Investments are stated at market value as at the balance sheet date. Quoted stocks and shares are included in the balance sheet at mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Income from investments is apportioned on the basis of average monthly fund balance.

(N) Stocks

Stocks are valued at the lower of cost and net realisable value using the first in first out cost format.

(O) Debtors

Debtors are amounts owed to the charity. Trade and other debtors are measured on the basis of their recoverable amount. Prepayments are valued at the amount prepaid.

(P) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity.

(Q) Creditors and provisions

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

(R) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and price paid at date of purchase: this will include gains/losses shown previously as unrealised that have now been realised. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(S) Pensions

The charity does not directly employ staff.

The management charge in the Statement of Financial Activities includes the cost of employer pension contributions to the NHS Superannuation Scheme.

(T) Non-Consolidation of Accounts

Following Treasury's agreement to apply IFRS 10 to NHS Charities from 1st April 2013, the United Lincolnshire Hospitals NHS Trust has established that it is the Corporate Trustee of the linked NHS Charity - United Lincolnshire Hospitals NHS Trust Charitable Funds, it effectively has the power to exercise control so as to obtain economic benefits. However the transactions are immaterial in the context of the group and transactions have not been consolidated. Details of the transactions with the United Lincolnshire Hospitals NHS Trust are included in the related parties' notes.

2 Related party transactions

The United Lincolnshire Hospitals NHS Trust is the corporate Trustee and is the sole beneficiary of the charity. The charity has made a number of grants to support and improve the services provided by the United Lincolnshire Hospitals NHS Trust. The total expenditure amounted to £860,068 (2019-20 £429,944) as detailed in statement of financial activities. During the year none of the Trustees or members of the key management staff or parties related to them were beneficiaries of the charity.

The outstanding balances with United Lincolnshire NHS Trust are set out in notes 16 and 18. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

3 Income from donations and legacies

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£	£	£	£	£	£
Donations from individuals	105,120	336,936	1,187	1,536	106,307	338,472
Corporate donations	11,803	18,650	0	834	11,803	19,484
Legacies	0	(462)	231,740	73,282	231,740	72,820
Total	116,923	355,124	232,927	75,652	349,850	430,776

Donations from individuals are gifts from members of the public, relatives of patients and staff.

The Legacies have been accounted for in the financial year that we have received confirmation of amount in the form of Estate accounts or receipt of funds.

4 Analysis of income from charitable activities

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£	£	£	£	£	£
Stage 1 grant from NHS Charities Together	0	35,000	156,000	0	156,000	35,000
Other grant from NHS Charities Together	0	0	2,100	0	2,100	0
Total	0	35,000	158,100	0	158,100	35,000

In 2020/21 and 2019/20 the charity received grants from the NHS Charities Together Covid-19 emergency appeal.

The £35,000 received in 19-20 have been transferred to a restricted fund in 2020-21.

5 Gross investment income

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£	£	£	£	£	£
Investments listed on Stock Exchange or Common Investment Fund	57,539	52,048	49,015	44,339	106,554	96,387
Deposit account (Interest)	0	611	0	520	0	1,131
Cash held at bank (Interest)	(59)	2,226	(195)	8,902	(254)	11,128
Total	57,480	54,885	48,820	53,761	106,300	108,646

6 Analysis of expenditure on raising funds

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£	£	£	£	£	£
Bank transaction charges	181	260	14	0	195	260
20 things in 2020	0	500	0	0	0	500
Support costs	16	1,626	5	0	21	1,626
Total	197	2,386	19	0	216	2,386

7 Analysis of charitable expenditure

	Grant funded activity		Support costs		Total	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£	£	£	£	£	£
Unrestricted funds						
Equipment purchased	513,477	94,707	47,829	18,828	561,306	113,535
Patients welfare and amenities	42,418	84,973	3,951	16,892	46,369	101,865
Research and development	0	48,219	0	9,586	0	57,805
Staff welfare training and amenities	46,901	31,572	4,369	6,276	51,270	37,848
Total unrestricted funds	602,796	259,471	56,149	51,582	658,945	311,053

	Grant funded activity		Support costs		Total	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£	£	£	£	£	£
Restricted funds						
Equipment purchased	38,297	3,748	12,082	1,270	50,379	5,018
Patients welfare and amenities	32,721	12,688	10,322	4,306	43,043	16,994
Research and development	0	49,000	0	16,628	0	65,628
Staff welfare training and amenities	81,709	20,689	25,776	7,021	107,485	27,710
Journals, Books and Subscriptions	0	861	0	294	0	1,155
Total restricted funds	152,727	86,986	48,180	29,519	200,907	116,505

8 Analysis of grants

The charity does not make grants to individuals. All grants are made to United Lincolnshire Hospitals NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity is disclosed in note 7.

The trustees operate a scheme of delegation under which fund holders approve expenditure from the funds they are responsible for in accordance with the:

- overarching strategy set by the Charitable Funds Committee and
- directions set out in the charity's standing orders and financial instructions.

9 Movements in funding commitments

	MRI scanner £	Total £
Outstanding at 31 March 2020	498,447	498,447
Amounts charged to SOFA for the period	0	0
Amounts released for the period	(498,447)	(498,447)
Increase in intentions for the period	0	0
Outstanding at 31 March 2021	0	0
Planned Material commitments after 31 March 2021	0	0
Due within one year	0	0
Due over more than one year	0	0
Total expected spend	0	0

The MRI Scanner was funded solely by Funds designated for the purpose of this machine.

10 Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities.

The bases of allocation used are as follows:

- Bank charges and audit fees are apportioned equally over all funds with a balance at 31st March 2021
- Salaries and other support costs are split 15% by income, 50% by expenditure and 35% across all funds

The Trust initially identifies the costs of its support functions and Governance costs; these are then apportioned between the key charitable activities as shown above.

	Raising funds		Charitable activities		Total	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£	£	£	£	£	£
Bank charges	0	0	735	1,566	735	1,566
Salaries and other support costs	20	0	100,655	76,595	100,675	76,595
External audit	1	0	2,939	2,940	2,940	2,940
	21	0	104,329	81,101	104,350	81,101
Unrestricted funds	16	0	56,149	51,582	56,165	51,582
Restricted funds	5	0	48,180	29,519	48,185	29,519
	21	0	104,329	81,101	104,350	81,101

11 Trustee remuneration, benefits and expenses

The trust has a corporate trustee, the board members are not remunerated through the Trust for their role and they receive no expenses.

12 Analysis of staff costs

The Charity does not directly employ staff, salary costs relates to staff employed by United Lincolnshire Hospitals NHS Trust which are recharged.

13 Auditor's remuneration

Auditor's remuneration of £2,940 related solely to the audit and no additional work was undertaken (2019-20 £2,940).

14 Fixed Asset Investments held in UK

Movement in fixed asset investment	Units held	2020/21	2019/20
	At 31 March	£	£
CCLA COIF Ethical Fund			
Market value at 31 March 2020	1,283,445.32	2,924,459	3,015,069
Add: additions to investments at cost		0	0
Less disposals at carrying value		0	0
Net gain/(loss) on revaluation		587,946	(90,610)
Market value at 31 March	1,283,445.32	3,512,405	2,924,459

The units held are valued in accordance with the information supplied by CCLA COIF for 31st March.

15 Stocks and Work in Progress

	Retirement Goods	Total
	£	£
Balance at 1 April 2020	30,550	30,550
Additions in year	13,607	13,607
Inventories recognised as an expense in period	(37,192)	(37,192)
Balance at 31 March 2021	6,965	6,965

16 Analysis of current debtors

	2020/21	2019/20
	£	£
Amounts owed by group and associated undertakings	833	0
Other debtors	83,999	35,000
Prepayments and accrued income	18,809	18,455
Total	103,641	53,455

Amounts owed by group and associated undertakings include £nil (2019-20 £nil) with United Lincolnshire Hospitals NHS Trust.

No debtors fall due after more than one year.

17 Analysis of current asset investments held in UK

	2020/21	2019/20
	£	£
Current Assets (COIF Deposit Account)		
Cash held as part of the investment portfolio	218,204	218,204
Total market value of COIF current asset investments	218,204	218,204
Asset held in other investment funds		
Artemis	1,476	1,476
Lion trust	0	3,634
Total market value of assets held in other investments funds	1,476	5,110
Total market value of current asset investments	219,680	223,314

No current asset investments were held outside of the UK.

All of the amounts held on COIF Deposit account and investment funds are available to spend on charitable activities.

18 Analysis of current liabilities

	2020-21	2019-20
	£	£
Creditors under 1 year		
Amounts due to subsidiary and associated undertakings	7,069	7,387
Other creditors	26,658	10,462
Accruals and deferred income	36	41
Total	33,763	17,890

Amounts due to subsidiary and associated undertakings is £7,069 (2019-20 £7,387) with United Lincolnshire Hospitals NHS Trust.

There are no creditors falling due after more than one year.

19 Cash Flow

Reconciliation of net income to net cash flow from operating activities

Adjustments for:	2020-21	2019-20
	£	£
Net income for the reporting period	342,128	53,868
(Gain) / Loss on investments	(587,946)	90,610
Dividends and interest from investments	(106,300)	(108,646)
(Increase) / decrease in current investments	3,634	11,737
(Increase) / decrease in stock	23,585	(30,550)
(Increase) / decrease in debtors	(50,671)	90,478
Increase / (decrease) in creditors	15,873	(128,820)
Net cash provided by operating activities	(359,697)	(21,323)

20 Transfers between funds

There were transfers of £35,000 between funds in 2020/21 as per the details on note 22.

This related to the monies received from UK Charities Together which were reported as unrestricted funds in 2019-20 but have been reclassified as restricted funds in 2020-21.

21 Post Balance Sheet Events

The market value of the Charity's fixed investments in the Charities Official Investment Fund (COIF) Units has risen since the end of the financial year. The value of investments as at 31st July 2021 is set out in the table below.

Investment	Value 31-03-21	Value 31-07-21	Increase	%
	£	£	£	
Ethical Fund	3,512,405	3,840,325	327,920	9.34

22 Analysis of Charitable Funds by Structure

The Charity receives numerous donations throughout the year some of which have restrictions put on them by the donor, predominantly in the form of Legacies or specific legal caveats. Where this is the case these incoming resources are placed in appropriate restricted funds. Each of these restricted funds have been assessed at the year end as having sufficient resources to enable the donor's wishes to be carried out.

a) Restricted Funds

Site	Type (number)	Fund Bfwd 31-03-20	Incoming resources	Governance Costs	Resources expended	Gains and Losses	Transfers	Fund Cfwd 31-03-21
		£	£	£	£	£	£	£
Trustwide	Patient and staff (4)	13,622	198,794	(11,262)	(68,368)	14,842	33,896	181,524
	Equipment (1)	396,919	6,501	(3,235)	0	33,725	0	433,910
	Research (1)	396,463	6,493	(3,232)	0	33,686	0	433,410
Lincoln	Patient and staff (20)	718,999	106,000	(14,597)	(69,175)	64,670	1,042	806,939
	Equipment (1)	918	15	(38)	0	78	0	973
	Research (3)	217,090	3,556	(1,843)	0	18,445	0	237,248
Pilgrim	Patient and staff (12)	443,633	88,475	(7,348)	(12,918)	43,466	62	555,370
	Equipment (4)	97,244	8,114	(1,106)	0	8,815	0	113,067
	Research (2)	15,789	258	(188)	0	1,343	0	17,202
Grantham	Patient and staff (2)	220,159	15,808	(2,369)	(2,283)	19,545	0	250,860
Louth	Patient and staff (1)	225,549	3,695	(1,852)	0	19,164	0	246,556
	Equipment (1)	35,533	582	(317)	0	3,018	0	38,816
Skegness	Patient and staff (1)	94,998	1,556	(797)	0	8,073	0	103,830
Total		2,876,916	439,847	(48,184)	(152,744)	268,870	35,000	3,419,705

b) Unrestricted Funds

Site	Type (number)	Fund Bfwd 31-03-20	Incoming resources	Governance Costs	Resources expended	Gains and Losses	Transfers	Fund Cfwd 31-03-21
		£	£	£	£	£	£	£
Trustwide	Patient and staff	1,036,062	123,915	(15,322)	(83,547)	181,817	776,624	2,019,549
	Research	55,291	1,759	(411)	0	10,852	(67,491)	0
	Other	310	0	0	0	0	(310)	0
Lincoln	Patients and staff	335,300	23,523	(4,207)	(16,978)	66,864	(404,502)	0
Pilgrim	Patients and staff	247,803	19,289	(2,775)	(3,692)	50,137	(310,762)	0
Grantham	Patients and staff	32,281	1,662	(402)	(313)	6,398	(39,626)	0
Louth	Patients and staff	0	562	(43)	0	110	(629)	0
	Equipment	513,165	3,661	(32,976)	(498,446)	2,892	11,704	0
Skegness	Patients and staff	0	32	(30)	0	6	(8)	0
Total		2,220,212	174,403	(56,166)	(602,976)	319,076	(35,000)	2,019,549

- During 2020/21 a consolidation of unrestricted funds was undertaken. This consolidated 69 designated funds into a single general purpose fund which can be utilised for any purpose in line with the Charity Strategy.
- The Charity retains a further single unrestricted fund which contain monies donated by the public as a result of the Covid-19 Pandemic.

Acknowledgements

The United Lincolnshire Hospitals Trust Charity gratefully acknowledges all of those who have supported us during this year.

It has certainly been a year of “Rainbows” as we have felt the support most strongly from our communities in all corners of Lincolnshire, we particularly wish to thank:

- NHS Charities Together
- The Sir Captain Tom Moore Foundation
- Lincolnshire Co-operative Society
- Bicker Preparatory School, Boston
- Haven High Academy, Boston
- Starbucks
- Pennells Garden Centre
- Johnsons Garden Centre, Boston
- Away Resorts
- E M Cole of Spalding
- Friends of Lincolnshire Hospitals
- The Friends of Lincoln Hospital Association
- Joe & Olly Cranfield
- Everybody involved in raising funds for the MRI scanner at County Hospital Louth

and everyone who has donated to the Charity or raised funds or kindly helped us to fulfil our mission this year through support.

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