

<b>Report to:</b>	Trust Board
<b>Title of report:</b>	Finance Service Improvement and Delivery Committee Assurance Report to Board
<b>Date of meeting:</b>	17 April 2018
<b>Chairperson:</b>	Gill Ponder Non Executive Director
<b>Author:</b>	Jayne Warner Trust Secretary

<b>Purpose</b>	<p>This report summarises the assurances received and key decisions made by the Finance, Service Improvement and Delivery Committee (FSID). The report details the strategic risks considered by the Committee on behalf of the Board and any matters for escalation for the Board’s response. This assurance committee meets monthly and takes scheduled reports from all Trust operational committees according to an established work programme.</p>
<b>Assurances received by the Committee</b>	<p>Lack of assurance in respect of SO 6.6.1                  Issue: Financial position                  Source of assurance: The committee received the year end financial position. The Trust were reporting a year end deficit of £84.8m this was £2.4m worse than the forecast position. The position had been adversely affected by the bad weather in March, technical adjustments which had not impacted on the bottom line and risks which the Trust were unable to manage.</p> <p>Actions requested by the Committee: The Committee requested assurance on the grip and control around CQUIN targets as these had only been 80% achieved in 2017/18. Concerns were raised over the long term consequences of high level of cash borrowing and the impact of interest payments. Assurances on continued efforts to reduce this were sought.</p>
	<p>Lack of assurance in respect of SO 6.6.1                  Issue: Financial Recovery Plan                  Source of assurance: The Committee received the updated Financial Recovery Plan. The Trust had delivered £16m of efficiencies in 17/18 and had submitted an initial plan for 2018/19.</p> <p>Actions requested by the Committee: The Committee requested a revised plan with a more ambitious target which was supported by PIDs signed off at the FT Group. The plan would need to deliver assurance to NHSI.</p>
	<p>Lack of assurance in respect of SO 6.6.1                  Issue: Underlying cash position continued to deteriorate                  Source of Assurance: The committee received a cash report detailing the actions being taken by the Trust to mitigate the Trust cash position. Cash at the end of March included money that was due to be paid to suppliers in April and May.</p>

	<p>The Committee were not assured by the cash position. The Trust had failed to achieve the target which would allow them to reduce the current interest rate. This would be reassessed at the end of Q1. The Committee would continue to monitor actions taken on a monthly basis.</p> <p>Lack of assurance in respect of SO 6.6.1 Issue: Budget setting</p> <p>Source of Assurance: The Committee received a report highlighting the progress made with financial plans for 2018/19 and seeking approval of the financial framework.</p> <p>Actions requested by the Committee: The Committee considered the plans and discussed in detail the financial risks and assumptions. The Committee were concerned about the high level of risk still sitting within the plan and asked for a further sensitivity analysis to be carried out. The Committee noted the potential impact this would have on achievement of the control total and the Trust capacity to deliver all of the actions at pace.</p> <p>Assurance in respect of SO6.6.1 Issue: Annual Plan Source of assurance: Annual Plan Update</p> <p>The Committee were assured of progress with the plan. The next stage was to articulate the three year strategy and update the financial bridge plans.</p>
	<p>Assurance in respect of SO3.3.2 Issue: Fire Enforcement Notice Update</p> <p>Source of assurance: Fire Enforcement Notice Update</p> <p>The Committee were assured on the progress being made in respect of Fire enforcement due to progress made and the feedback from the Fire Service when reviewing the Trust's progress against the enforcement notice timescales. Additional capital had been secured. The Committee noted that key dates in respect of training were approaching.</p>
	<p>Lack of assurance in respect of SO 5.5.2 Issue: Delivery of Cancer performance.</p> <p>The Committee were advised that the Trust could not meet the breast 2week wait and had no recovery plan. The Trust was discussing with the CCG how the matter was addressed and highlighted that the service may need to be paused to new referrals.</p> <p>Actions requested by Committee: The Committee agreed that this issue should be escalated to Trust Board</p>
	<p>Lack of assurance in respect of SO 5.5.2 Issue: Failure to deliver Urgent Care performance.</p>

	<p>There had been no change in the Trust position. An improvement trajectory for 18/19 had been agreed, but daily performance was too variable, particularly following weekends.</p> <p>Actions requested by Committee: Delivery plan to be shared with committee when agreed.</p>
	<p>Lack of Assurance in respect of SO 5.5.2 Issue: RTT Performance</p> <p>The Committee noted the deterioration in numbers of patients waiting and the impact of the bad weather during March.</p> <p>Actions requested by the Committee: The Committee requested an improvement trajectory for the numbers of people overdue appointments or treatment.</p>
<b>Issues where assurance remains outstanding for escalation to the Board</b>	<p>The Committee were assured that the SRR/BAF was reflective of the key risks in respect of the strategic objectives of the organisation but noted the work being completed to review the SRR/BAF for 2018/19.</p> <p>The Committee escalated to Board the inability of the Trust to meet the Breast 2 week wait and advised that discussions were ongoing with the CCGs to manage this.</p>
<b>Items referred to other Committees for Assurance</b>	No matters to refer to other committees
<b>Committee Review of corporate risk register</b>	Progress to cleanse corporate risks had been noted and the framework in which these would link to the revised BAF.
<b>Matters identified which Committee recommend are escalated to SRR/BAF</b>	No matters to escalate to BAF
<b>Committee position on assurance of strategic risk areas that align to committee</b>	Areas without assurance recorded above.
<b>Areas identified to visit in dept walk rounds</b>	None

**Attendance Summary for rolling 12 month period**

<b>Voting Members</b>	M	J	J	A	S	O	N	J	F	M	A
Gill Ponder Non Exec Director	X	X	X	X	X	X	X	X	X	X	X
Paul Grassby Non Exec Director	X	A	A								
Geoff Hayward Non Exec Director			X	X	A	X	X	A	X	X	X
Chris Gibson Non Exec Director					X	X	X	X	X	A	X
Deputy Chief Executive	X	X	X	X	X	A	X	X	X	X	X
Director of Finance and Corporate Affairs	X	X	X	X	A	X	X	X	X	X	X
Chief Operating Officer	X	D	X	X	A	D	D	A	D	D	X
Director of Estates and Facilities	D	X	X	X	X	X	X	X	X	X	X
Medical Director	A	X	X	X	X	A	A	A	A	A	X

X in attendance A apologies given D deputy attended