

Report to:	Trust Board
Title of report:	Finance Service Improvement and Delivery Committee Assurance Report to Board
Date of meeting:	31 October 2017
Chairperson:	Gill Ponder Non Executive Director
Author:	Jayne Warner Trust Secretary

Purpose	<p>This report summarises the assurances received and key decisions made by the Finance, Service Improvement and Delivery Committee (FSID). The report details the strategic risks considered by the Committee on behalf of the Board and any matters for escalation for the Board's response. This assurance committee meets monthly and takes scheduled reports from all Trust operational committees according to an established work programme.</p>
Assurances received by the Committee	<p>Lack of assurance in respect of SO 6.6.1 Issue: Financial Performance Source of Assurance: The Committee received the month 6 financial position. The Committee noted that the financial position remained adrift of the planned position. Actions requested by the Committee: The committee requested further detailed work to be presented which addressed financial recovery. It was noted that work had commenced on the plan but this had not been agreed with NHSI.</p>
	<p>Lack of assurance in respect of SO 6.6.1 Issue: Financial position Source of assurance: The committee received the month 6 financial position which included an adverse variance to plan related to non achievement of CQUINS. Actions requested by the Committee: The Committee asked that further challenge was given to the CQUIN areas which were not being achieved to identify if investment would secure the required result.</p>
	<p>Assurance in respect of SO 6.6.1 Issue: Cash position Source of assurance: The committee received a cash report detailing the actions being taken by the Trust to improve the Trust cash position and the cumulative borrowings made by the Trust in the financial year. Actions requested by the Committee: The Committee noted the active steps being taken and requested further challenge in any areas where cash could be released.</p>
	<p>Lack of assurance in respect of SO 6.6.1 Issue: Production of financial recovery plan agreed with NHSI. Mitigation in place: Governance process in place to support financial</p>

	<p>turnaround. Resources in programme hub. External support engaged. Actions requested by Committee. Escalation to Trust Board to consider risk appetite attached to actions from financial recovery plans.</p>
	<p>Assurance in respect of SO 3.3.2 Issue: Strategic risks in estates Actions: The Committee considered a deep dive into estates strategic risks. The risk rating had been considered and remained unchanged. The Committee requested that the Trust continue to work on an estates strategy which included actions and milestones to enable capital decisions to be made as further capital became available. This should include those areas that could be progressed ahead of the STP and actions that could be taken if capital not available.</p>
	<p>Assurance in respect of SO 3.3.2 Issue: Meeting fire enforcement actions Mitigation in place: Capital programme on hold. Actions: The Committee received assurances that secured funding was being spent in line with plans. Planning continued for those works involving asbestos. The fire service were reviewing progress on a regular basis. Trust remained vulnerable in terms of achievement of fire evacuation training for all staff. Committee asked Executive Team to keep risks under review and consider mitigating actions where training was not being achieved</p>
	<p>Lack of assurance in respect of SO 5.5.2 Issue: Failure to deliver RTT performance. Recovery by December considered high risk Mitigation in place: Considering options to improve service delivery. Working with wider system. Actions requested by Committee: Committee requested trajectory recovery plan. Acknowledged RTT not identified as one of top 5 priorities for Trust. Consideration of fragile services and whether outsourcing continues.</p>
	<p>Lack of assurance in respect of SO 5.5.2 Issue: Failure to deliver Cancer performance. Mitigation in place: Daily escalation taking place Actions requested by Committee: Escalate to Board the concerns raised about the potential impact of financial recovery on cancer performance.</p>
	<p>Lack of assurance in respect of SO 5.5.2 Issue: Failure to deliver Urgent Care performance. Mitigation in place: Trajectory plan for recovery in place but not being met. Internal Winter Resilience Forum being established. Weekly escalation with NHSE Actions requested by Committee: Committee requested trajectory recovery plan</p>
	<p>Assurance in respect of SO 5.5.2 Issue: Failure to deliver operational performance. Mitigation in place: Committee received deep dive presentation from Head and Neck Actions requested by Committee: Further work on FEP target and RTT performance. Committee requested specific detail of actions being taken and milestones against these.</p>

Issues where assurance remains outstanding for escalation to the Board	Lack of assurance in relation to: Financial Stability and Recovery Committee could not be assured on financial recovery plan and requested further discussion at Trust Board on risk appetite.
Committee Review of corporate risk register	<p>Decision made on new corporate risks escalated to Committee.</p> <p>There were no new risks for the committee to consider.</p> <p>Decision made on proposed risks for removal from the corporate risk register.</p> <p>There were no proposed risks to close for the committee to consider.</p> <p>The Committee commented that there were still areas requiring review in the Corporate Risk Register and that these needed to be addressed by the risk handlers at the earliest opportunity.</p>
Matters identified which Committee recommend are escalated to SRR/BAF	<p>Updates made to the SRR/BAF following the deep dive on SO 3.3.2 and SO 5.5.2 were noted by the Committee.</p> <p>The Committee requested further work on the deep dive of SO5.5.2 at its next meeting.</p> <p>The Committee were assured that the SRR/BAF was reflective of the key risks in respect of the strategic objectives of the organisation.</p>
Committee position on assurance of strategic risk areas that align to committee	<p>Further assurances had been sought in respect of</p> <p>SO 3.3.1Service Delivery Failure</p> <p>SO 6.6.1Failure to achieve financial sustainability</p> <p>SO 5.5.2 Failure to maintain operational performance</p> <p>The Committee were not assured in respect of</p> <p>SO6.6.1 Failure to achieve financial sustainability</p> <p>SO 5.5.2 Failure to maintain operational performance</p>
Areas identified to visit in dept walk rounds	No specific areas identified during meeting.

Attendance Summary for rolling 12 month period

Voting Members	M	J	J	A	S	O	N	D	J	F	M	A
Gill Ponder Non Exec Director	X	X	X	X	X	X						
Paul Grassby Non Exec Director	X	A	A									
Geoff Hayward Non Exec Director			X	X	A	X						

Chris Gibson Non Exec Director					X	X						
Deputy Chief Executive	X	X	X	X	X	A						
Director of Finance and Corporate Affairs	X	X	X	X	A	X						
Chief Operating Officer	X	D	X	X	A	D						
Director of Estates and Facilities	D	X	X	X	X	X						
Medical Director	A	X	X	X	X	A						

X in attendance A apologies given D deputy attended